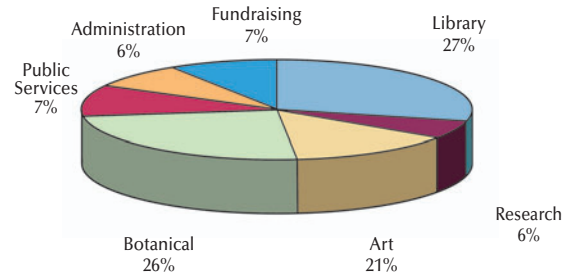




Expenses (\$48 million), from the audited financial statements are as follows:



## FINANCIAL HIGHLIGHTS

Beginning in 1927 with Henry Huntington's gift of the estate, its collections, and an endowment of \$8.5 million, The Huntington has received generous private support, helping to fund operations and build the endowment to its present market value of \$411 million (as of June 30, 2013).

The Huntington is committed to careful stewardship of its physical resources and financial assets, as well as of its staff, members and donors, and multiple audiences. One measure of successful stewardship is the amount of resources dedicated to its mission.

For the audited fiscal year of 2012–13, 87 percent of expenses went to program activities, far above Charities Review Council benchmark of 65 percent.

The budget for fiscal year 2013–14 is \$39 million before capital expenditures. Income goals for fiscal year 2013–14 break down as follows:

