



2014 annual report

THE HUNTINGTON LIBRARY,
ART COLLECTIONS,
AND BOTANICAL GARDENS



2014 annual report

JULY 1, 2013—JUNE 30, 2014

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**Deceased during fiscal year 2013–14



president's message

Entering into my final year at The Huntington, I look back on what we've accomplished with a combination of amazement and deep satisfaction. There was a point in my career as a college professor when it struck me that I really wanted to be at The Huntington—not doing research, but at the helm. And being able to reflect on having done precisely that, I realize that the experience turned out to be somewhat different from what I had imagined. At the time, it might have seemed like a heady, pinnacle-like experience. In reality, it has been very much about community, collaboration, and camaraderie—not about one person sitting at the top getting things done. And for that I am eternally grateful.

We needed the full and focused engagement of donors, staff, Members, readers, and volunteers to accomplish a series of monumental projects. This past year is full testimony to that fact: the Chinese Garden unveiled several gorgeous new features; a stunning collaboration among lenders and institutions brought us “Face to Face” (among the most important exhibitions we've ever done); and strong donor support and enthusiastic staff involvement made it possible to complete a major renovation of the Library's Main Exhibition Hall.

One of my proudest achievements has been the role The Huntington has played in education. We are doing something that no other museum or museum-like institution is attempting, and we are making a difference. On page 15, we talk about the partnership we've formed with the Pasadena Unified School District. As our Director of Education Catherine Allgor rightly points out, teachers are being placed in a tough position. They're being asked to use inquiry-based teaching methods when many of them have never received the proper training to do so. Enter The Huntington. We've been using inquiry-based (or critical-thinking) methodology in our education programs for years. So, we've rolled out a program to train all of Pasadena Unified's 1,100 schoolteachers, and the results have been enormously gratifying. Teachers tell us they feel empowered and capable; administrators report that their faculty is far better equipped in the classroom than before the training. Public education is one of my passions. I attended Sacramento public schools and I know precisely how good California's schools once were. Today, many of them are struggling. So, in my mind, training teachers is not just a nice project for The Huntington; it's a critically important one. I am convinced Mr. Huntington would have been thrilled. His collections are being used in exactly the way he had envisioned—for the benefit of the people of California.

I thank you again for your belief in The Huntington and its mission. This institution provides the tools to effect change. It is so satisfying to be a part of that; thank you for being a part of it, too.

—Steven S. Koblik

at a glance

INSTITUTION INVOLVEMENT

Scholars in residence	1,705
Attendance during public hours	724,698
Full-time staff members.....	325
Part-time staff members.....	97

EDUCATION PROGRAM AND VOLUNTEERS

Participants in school programs

Students	27,135
Schools	282
Teachers	807

Participants in other activities

Teacher training	418
Public garden tours	9,925
Special docent tours.....	562
Youth and family programs	12,160
Continuing education.....	1,417

Volunteers

Adult	892
High school.....	120

SUPPORT

Society of Fellows

Huntington Circle.....	139
President's Circle.....	96
Life Fellows.....	36
Annual Fellows.....	306
Members	32,633
Corporate Partners.....	57
Foundations	87
Government Entities	2

On the cover: *Virgin and Child* (ca. 1460) by Rogier van der Weyden, oil on panel transferred to canvas and relaid on panel. The painting appeared in the exhibition "Face to Face: Flanders, Florence, and Renaissance Painting."

Opposite page: Avian visitors to the gardens come in all shapes and sizes. Above, left: A gaggle of goslings chase after a pair of adult geese. Center: An egret steps out of the Chinese Garden's Pavilion of the Three Friends. Right: A mockingbird enjoys a high perch in the Desert Garden.

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collections

It's not unusual for one of The Huntington's three main divisions to have a particularly stellar year and steal some of the limelight from the other two. But that's not the case for the year just past; the Library, Art Collections, and Botanical Gardens each reported major developments.

The Library grabbed headlines by taking a subject Californians thought they knew—the story of Franciscan priest Junípero Serra (1713–1784) and the Spanish missions he established—and delving deeper to uncover their impact on Indian life and California culture. The exhibition attracted crowds as well as two special guests—the crown prince and princess of Spain.

Soon afterward, the Library unveiled its new permanent exhibition in the Main Exhibition Hall, “Remarkable Works, Remarkable Times: Highlights from The Huntington Library.” In planning the space, curators grappled with how to display the Library's treasures to best advantage. They hit upon an innovative strategy—focus on 12 of the Library's most valued treasures, then surround those objects with materials that show what else was going on in the world at that time. The *New York Times* called the exhibition “elegantly conceived” and predicted it would lure visitors not normally drawn to rare books.

Meanwhile, art curators organized a jewel box of an exhibition, “Face to Face: Flanders, Florence, and Renaissance Painting,” which *Los Angeles Times* critic Christopher Knight called “the fall's first great museum show.” And then they made one acquisition after another of American art. In quick succession, they purchased paintings by transformative 20th-century American artists Arthur Garfield Dove and George Bellows,

followed by minimalist works by Tony Smith and a painting by Frederick Hammersley, an artist known for his geometric abstractions.

At the same time, the Botanical division continued Phase II of the Chinese Garden, adding the Linger Clouds Peak rock grotto, the Waveless Boat pavilion, and the Clear and Transcendent pavilion. As before, the new structures showcase the exquisite craftsmanship of artisans from Suzhou, China.

EXHIBITION HIGHLIGHTS

Junípero Serra and the Legacies of the California Missions | Aug. 17, 2013–Jan. 6, 2014 | Virginia Steele Scott Galleries of American Art
Coinciding with the 300th anniversary of Junípero Serra's birth, the exhibition offered a sweeping examination of the Franciscan's early years in Mallorca, his travels as a missionary in Mexico, and his efforts to establish a system of missions in California that reached from north to south.

On display were some 250 objects from more than 60 lenders in the United States, Mexico, and Spain. Notable items included sketches and watercolors representing Europeans' first views of California and California Indians, as well as biographical papers such as Serra's baptismal record and his Bible from Mallorca. Also included were objects documenting early Indian culture in California, including a textile fragment several thousand years old woven from seaweed and fiber.

Wells Fargo provided support for the exhibition. The show also received major support from the Dan Murphy Foundation, the Milias Foundation, the Thomas and Dorothy Leavey Foundation, the Steinmetz Foundation,

Scott Jordan, and the Turicchi Family Foundation. Additional support came from Heather and Paul Haaga, the William H. Hannon Foundation, the Walter Lantz Foundation, the Carrie Estelle Doheny Foundation, the Bill Hannon Foundation, the Sahan Daywi Foundation, John and Dorothy Shea, and the United States-Mexico Cultural & Educational Foundation.

Face to Face: Flanders, Florence, and Renaissance Painting | Sept. 28, 2013–Jan. 13, 2014 | MaryLou and George Boone Gallery

Using Renaissance masterworks on loan from several world-class collections, combined with exquisite examples from The Huntington's own holdings, this exhibition analyzed the role of Flemish artists in the innovation, sophistication, and beauty of the Italian Renaissance.

The exhibition brought together 29 paintings by Renaissance luminaries such as Domenico Ghirlandaio, Hans Memling, and Pietro Perugino, complemented by six rarely exhibited illuminated manuscripts. This was the first time viewers in Los Angeles could see The Huntington's acclaimed *Virgin and Child* (ca. 1460) by Flemish painter Rogier van der Weyden (ca. 1400–1464) alongside its companion diptych panel, *Portrait of Philippe de Croÿ* (ca. 1460), on loan from the Royal Museum of Fine Arts in Antwerp, Belgium.

With paintings from the Galleria degli Uffizi in Florence, the National Gallery of Ireland in Dublin, and the National Gallery of Art in Washington, D.C., among others, the exhibition juxtaposed Flemish and Italian works in thematic groupings.

Catherine Hess, chief curator of European art at The Huntington, co-curated the exhibition with Paula Nuttall, author of *From Flanders to Florence: The Impact of Netherlandish Painting, 1400–1500* (Yale University Press).

A small concurrent exhibition, "Crossing the Alps: Artistic Exchange and the Printed Image in Renaissance Europe," opened in the Works on Paper room of the Huntington Art Gallery.

"Face to Face" was made possible by Daniel Greenberg, Susan Steinhäuser, and the Greenberg Foundation. The show also received support from an anonymous donor in honor of Robert F. and Lois S. Erburu and in memory of Melvin R. Seiden, and also from Gabrielle Jungels-Winkler, the Samuel H. Kress Foundation, the Gladys Kriebel Delmas Foundation, Christine C. Benter, the Ahmanson Foundation Exhibition and Education Endowment, as well as an indemnity from the Federal Council on the Arts and the Humanities and by the Government of Flanders through Flanders House New York.

Lost and Found: The Secrets of Archimedes | March 15–June 22, 2014 MaryLou and George Boone Gallery

The oldest surviving copy of treatises by third-century BCE mathematician Archimedes was the focus of this exhibition organized by the Walters Art Museum in Baltimore. The show presented a fascinating story of how conservation and high-tech imaging uncovered this once-hidden text.

Known as the Archimedes Palimpsest, the manuscript contains the handwriting of a scribe who had copied the treatises onto pages of parchment in 10th-century Constantinople (present-day Istanbul). Three hundred years later, a Greek Orthodox monk needing parchment erased the treatises and repurposed the pages to create a prayer book.

The original writings of the palimpsest (the word itself refers to a "recycled" document) remained hidden until the late 1800s, when an Archimedes scholar saw the book and recognized the treatises underneath the prayers. In 1998, the text was purchased by an anonymous collector and loaned to the Walters Art Museum for conservation, imaging, and transcription.

Teams of scientists stabilized the volume and put it through a series of high-tech imaging processes to coax the text and diagrams from the fragile pages. "Lost and Found" displayed 20 leaves from the palimpsest, other manuscripts from the Walters Art Museum, and related objects from The Huntington's history of science collection and from UCLA. David Zeidberg, Avery Director of the Library, curated the Huntington installation of the Walters exhibition.

Molina Healthcare provided support for the exhibition. Additional support came from Scott Jordan, the MacTon Foundation, the Ahmanson Foundation Exhibition and Education Endowment, the Gladys Kriebel Delmas Foundation, and Janet and Alan Stanford.

Illuminated Palaces: Extra-Illustrated Books from The Huntington Library | July 27–Nov. 18, 2013 | Library, West Hall

The eccentric art of customizing printed books by adding art, engravings, maps, letters, and the excised pages of famous books is called "extra-illustration" or "grangerizing," a term that refers to a famous early advocate, the Rev. James Granger, an 18th-century cleric.

The exhibition contained more than 40 examples of extra-illustration, drawing from The Huntington's collection of more than 1,000 such books, most of them purchased by Henry E. Huntington in the early 20th century. Extra-illustration was a common pastime from the late 1700s until the early 1900s, when the practice reached its pinnacle.

Opposite page: *Roller Coaster at the Arcadia Hotel*, a photo of Santa Monica in the late 1880s, by E. G. Morrison (ca. 1827–1888), is one of 4,600 images from the Ernest Marquand Collection, acquired by the Library Collectors' Council. Albumen print. Below: A recent acquisition, Anglo-Swiss painter Henry Fuseli's *The Three Witches* (ca. 1782), oil on canvas, depicts the "weird sisters" from Shakespeare's *Macbeth*.



The Robert F. Erburu Exhibition Endowment provided support for the exhibition.

Other exhibitions this year included:

- Sargent Claude Johnson: A Masterpiece Restored | Oct. 12, 2013–Jan. 20, 2014 | Virginia Steele Scott Galleries of American Art
- Seduction in Stone: Jean-Antoine Houdon's Bust of Madame de Vermeux | Dec. 21, 2013–April 14, 2014 | Huntington Art Gallery
- Crossing the Alps: Artistic Exchange and the Printed Image in Renaissance Europe | Sept. 28, 2013–Jan. 13, 2014 | Huntington Art Gallery
- Topography to Tourism: British Landscape Prints and Drawings from The Huntington's Art Collections | Jan. 18–May 5, 2014 | Huntington Art Gallery
- Albrecht Dürer: Master of the Black Line | May 10–Aug. 25, 2014 | Huntington Art Gallery

BOTANICAL SHOWS AND EVENTS

A flurry of work in the Chinese and Japanese gardens over the last several years set the stage for a landmark year of East Asian cultural programming.

Virtuoso Wu Man began a five-month musical residency inspired by the Chinese Garden as part of the Cheng Family Visiting Artist Program. Wu Man plays the Chinese *pipa*, a lute-like wooden instrument with four strings and 12 to 26 frets. As part of her residency, the renowned musician gave a series of lectures and public concerts and worked with music students at Eliot Middle School in Pasadena. Her residency culminated in a concert given in the Chinese Garden with Japanese *shakuhachi* (bamboo flute) musician Kojiro Umezaki and Korean drummer Dong-Won Kim. The concert featured a musical piece written by Wu Man, titled "Three Sharing," commissioned by The Huntington for the Chinese Garden.

In a separate performance, Dai Wei, a scholar in residence at UCLA, presented music on the *guzhen*, a seven-stringed plucked zither, accompanied by other artists and researchers who helped explain the contemplative sound of this ancient traditional instrument.

A symposium, "East Asian Gardens as Social Spaces," explored issues relating to Chinese, Korean, and Japanese gardens. Other regular programs continued in the gardens, including traditional music every Wednesday afternoon in the Chinese Garden, weekly Ikebana workshops, monthly tours of Seifu-an, the ceremonial teahouse, and the East Asian garden lecture series.

Botanical shows and events held this year included:

- 30th Succulent Plants Symposium
- Fall Plant Sale
- Penjing Show (Southern Breeze Penjing Society)
- Orchid Show and Sale (Southland Orchid Show Committee)
- 24th Annual Viewing Stones Show (California Aiseki Kai)
- 14th Annual Great Rosarians of the World Lecture (Danielle Hahn of Rose Story Farm, Carpinteria, Calif.)
- 42nd Annual Camellia Show (Southern California Camellia Society)
- Chinese Cultural Arts Celebration
- Bonsai-A-Thon (Golden State Bonsai Federation)

- 11th Annual Clivia Show (North American Clivia Society and the Southern California Clivia Club)
- 57th Annual Bonsai Show (California Bonsai Society)
- 40th Annual Spring Plant Sale
- 49th Annual Cactus and Succulent Show (Cactus and Succulent Society of America)

ACQUISITION HIGHLIGHTS

ART

In anticipation of the expansion the Virginia Steele Scott Galleries of American Art, The Huntington acquired several important works by American artists, including *Lattice and Awning* by Arthur Dove (1880–1946) and *Summer Fantasy* by George Bellows (1882–1925).

Dove played a key role in the American abstract movement. The lively yellow, green, and earth-toned shapes of his *Lattice and Awning* (1941) appear to overlap as though they were woven, as a lattice might be. Bellows' *Summer Fantasy* (1924), an ambitious work painted a year before the artist's death, is a dream-like landscape of ladies with parasols and long, flowing dresses, riders on cantering horses, and a golden sun brilliantly reflected on the surface of an idealized Hudson River (see pg. 5).

These acquisitions were made possible thanks to the Virginia Steele Scott American Art Acquisition Fund.

The Huntington also purchased two works by pioneering minimalist Tony Smith (1912–1980) and a painting by abstract painter Frederick Hammersley (1919–2009). Smith's *For W.A.* (1969) is an abstract bronze sculpture—consisting of two five-foot-tall, rhombic prisms—that explores issues of perception, optics, and the pure experience of form. *Untitled* (1960) is a color-saturated abstract painting that is a rare example of Smith's skills as a colorist. Hammersley's *See Saw* (1966) uses the limited, formal



A print from a recently acquired book, *The Ten Bamboo Studio Manual of Calligraphy and Paintings* (1633), one of the earliest existing examples of color woodblock printing in China. The book was acquired by Chinese Garden Curator June Li and her husband, Huntington Overseer Simon K. C. Li, in honor of President Steven S. Koblik.



Summer Fantasy (1924) by George Bellows, oil on canvas.

vocabulary of black squares on a white ground to create a dynamic play of form and negative space.

The two Tony Smith works and the Hammersley painting were acquired with funds from an anonymous donation for the acquisition of American art between 1945 and 1980 in memory of Robert Shapazian.

The Huntington also acquired two important paintings from collectors Sandra and Bram Dijkstra. Robert S. Duncanson (1821–1872) produced *Landscape with Ruin* (ca. 1853; see pg. 16) while on his first trip to Europe, just as his talents as a landscape painter began to peak. *Soldier* (1944), by Charles White (1918–1979), is a powerful portrait of a World War II African-American sergeant. Both artists are considered to be among the most important African-American painters of their eras.

The acquisition of a work by Anglo-Swiss painter Henry Fuseli (1741–1825), *The Three Witches* (see pg. 3), enriched The Huntington's British paintings collection. The acquisition was made possible by the George R. and Patricia Geary Johnson British Art Acquisition Fund.

Each year, the Art Collectors' Council helps to purchase works that strengthen the collections. This year, attention turned to British and European art.

For certain members of the British and European aristocracy in the second half of the 18th century, taking the Grand Tour to visit the cultural icons of Europe was a rite of passage. The Council purchased a number of works that serve as windows into this cultural phenomenon.

One was a previously unidentified lead-tin alloy bust of *Roman General* (ca. 1750) that has now been attributed to 18th-century British sculptor John Cheere (1709–1787). The bust reproduced a famous ancient sculpture in the Museo Archeologico Nazionale, Naples, called the *Generale Romano* (Roman General). Viewing the *Generale Romano* was a popular activity for those visiting Naples on the Grand Tour.

The Council also purchased a pair of works by French painter Pierre-Jacques Volaire (1729–1790s). In *View of Naples in Moonlight* (1770), the juxtaposition of cool moonlight and warm fire provokes a feeling of distant wonder in the reflective sea, while a sheltered bonfire offers intimate protection. In *Scene of a Shipwreck* (1770), Volaire contrasts a blast of lightning with the storm's pitiable victims, underscoring the horror of the event. The paintings, which visualize 18th-century theories of the sublime in nature, were purchased in memory of Overseer John A. Sturgeon.

Finally, the Council acquired an exquisite silver-mounted, glass centerpiece executed in 1906 by Whitefriars Glassworks, owned by James Powell & Sons. Designed by Harry Powell, grandson of the

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CHINESE GARDEN ADDS ROCK GROTTO AND TWO PAVILIONS

As soon as it opened in 2008, The Huntington's Chinese Garden (Liu Fang Yuan 流芳園, or the Garden of Flowing Fragrance) became a favorite meeting place for visitors captivated by Chinese culture. Now a second phase of construction has strengthened the garden's beauty and significance.

Working with the Suzhou Institute of Landscape Architecture and Design of Suzhou, China, and 23 skilled carpenters, stonemasons, and tile experts of Suzhou Garden Construction Co., The Huntington added several features. A rock grotto, eloquently named Lingerin Clouds Peak, includes a waterfall that cascades from overhead. Two handcrafted, tile-roofed buildings were also added—the Waveless Boat pavilion and the Clear and Transcendent pavilion.

The Clear and Transcendent pavilion was funded by a \$2 million gift from Judy Yin Shih and Joel Axelrod; the Waveless Boat pavilion was made possible by a \$1.5 million gift from Peggy and Andrew Cherng, owners of the Panda Restaurant Group; and the Lingerin Clouds Peak was made possible by a \$1 million gift from Wallis Annenberg and the Annenberg Foundation.

In addition to these major gifts, the garden's second phase of construction received generous support in the form of donated or discounted services. These donors included Air China, China Shipping (Group) Co., COSCO—China Ocean Shipping (Group) Co., the Dedeaux Family and DART Trucking Co., the Lincoln Plaza Hotel, and Elizabeth Dong and Samuel Liu of SBT Bus Line.

The Waveless Boat pavilion, part of a second phase of construction of the Chinese Garden, lies just south of Lingerin Clouds Peak on the west side of the Lake of Reflected Fragrance.

glassworks' founder, the graceful centerpiece speaks to the hybrid nature of British design around the turn of the century, as Arts and Crafts historicism gave way to Art Nouveau.

Other acquisitions this year included:

- *Cypress Trees, Point Lobos* (ca. 1930), by Henrietta Shore (1880–1963)
- *Mask of Elizabeth Laroque* (1928), by Jo Davidson (1883–1952)
- *Shanty Town* (1935), by African-American artist Hale Woodruff (1900–1980)
- A collection of 46 aquatints (1813–25) from *A Voyage Round Great Britain*, by William Daniell (1769–1837)
- *Supper at Emmaus* (1841), by David Wilkie (1785–1841)

LIBRARY

This year, The Huntington made a significant addition to its already impressive holdings of 20th-century literature when it acquired an extensive collection of rare books and manuscripts by English prose satirist Evelyn Waugh (1903–1966). The 250 rare books and reference books and 135 letters and manuscripts were a gift of Huntington Trustee Loren Rothschild and his wife, Frances.

Also this year, the Library Collectors' Council helped The Huntington make its largest purchase of photographs since 1939 when it acquired the Ernest Marquez Collection. An unrivaled set of 4,600 images of early Southern California from the 1870s to the 1950s, the prints include early scenes of Los Angeles and an eerily quiet Santa Monica with empty beaches and limited development. The collection includes works by Carleton E. Watkins, William M. Godfrey, Francis Parker, and Hayward & Muzzall.

Other Council purchases included:

- Some 383 rare pamphlets, maps, and ephemera related to the early history and development of the city and county of Santa Barbara and the adjacent counties of San Luis Obispo and Ventura from 1867 to 1927.
- A collection of 92 letters between Harford Jones, leader of an envoy to the Persian court, and the 1st and 2nd Viscounts Melville, Henry Dundas and Robert Dundas.
- A 1529 French edition of *The Book of Captains*, or *Livre contenant les appurtenances aux Capitaines*, the first modern military handbook and the most influential military treatise of the first half of the 16th century.
- Nearly 150 letters and other items documenting the life of Edmund Kirby and his family, spanning the American Revolution to the Civil War (1788–1863).

Other Library acquisitions this year included:

- A number of manuscripts and papers strengthening The Huntington's literary archives on authors Charles Bukowski, Kent Haruf, and Jack Kerouac.
- Several additions to collections on the history of science, including two editions Charles Darwin's *On the Origin of Species*: the first Spanish edition, Madrid, 1877, and the first Serbian edition, Belgrade, 1878.
- An additional 1,970 prints, posters, and ephemera of a gift-in-progress from Jay T. Last.
- European and American prints and ephemera of the William H. Helfand Collection.
- Letters between British painter Sir Joshua Reynolds (1723–1792) and engraver and print publisher Valentine Green, regarding Reynolds' work *Sarah Siddons as the Tragic Muse*.
- An addendum to James Humphrey's *Book of Forms*, ca. 1580, a collection of forms, calculations, and notes used as a clerk's manual by the Elizabethan navy.

BOTANICAL

Donations to the botanical collections included:

- A California stone displaying a chrysanthemum crystallization pattern from Jim Greaves, author of the book *American Viewing Stones*. The donation was made in honor of his late wife, Alice.
- One hundred pots of bamboo from Cliff Sussman. The specimens will be used to create a screen along the southern and western boundaries of the Chinese and Japanese gardens, offsetting the loss of trees in that area from drought and insect damage.
- Japanese and Chinese paintings, sculpture, and ceramics from John and Ginny Cushman. John Cushman's parents, Austin and Paula, funded the construction of the Ikebana House.
- Botanical books on economic and medicinal botany from the research programs of the late Bruce Halstead of Grand Terrace, Calif.
- Several books on penjing and bonsai from William and Lois Hutchinson, and three books on the native orchids of Taiwan from Toshie and Frank Mosher.
- Eleven bonsai and two small cedars from the Mary K. Anthony Irrevocable Trust.
- Orchids from Alfred Hockenmaier.
- Nine bonsai from Sze-Ern and Margaret Kuo.

THE LIBRARY'S TREASURES IN CONTEXT

When Library curators began thinking about a new format for the Main Exhibition Hall, their challenge was to find an approach for presenting visitors with a representative sampling of The Huntington's 9 million items—and in a compelling way. Their solution: choose 12 key works that anchor a time in history and tell a riveting story. Another 150 objects add further context to each of the 12 periods.

For instance, an 1863 letter by President Lincoln showing support for African-American troops forms the focal point for a section called "A Civil War Letter." Related objects include a statement from abolitionist Frederick Douglass urging the president to "Unchain that black hand!" and somber photographs of the Civil War, a reminder of how much was at stake. There are also other worthwhile stories to tell about that same period: a photo album shows scenes from the route that photographer Andrew Russell (1829–1902) took on the newly opened transcontinental railroad, and stunning images of Yosemite by photographer Carleton Watkins (1829–1916) supported the decision by the U.S. Congress in 1864 to protect it as a wilderness area.

Other major items on display include the Ellesmere manuscript of Chaucer's *Canterbury Tales*, the Gutenberg Bible, Shakespeare's First Folio, John James Audubon's *Birds of America*, and Henry David Thoreau's manuscript of *Walden*.

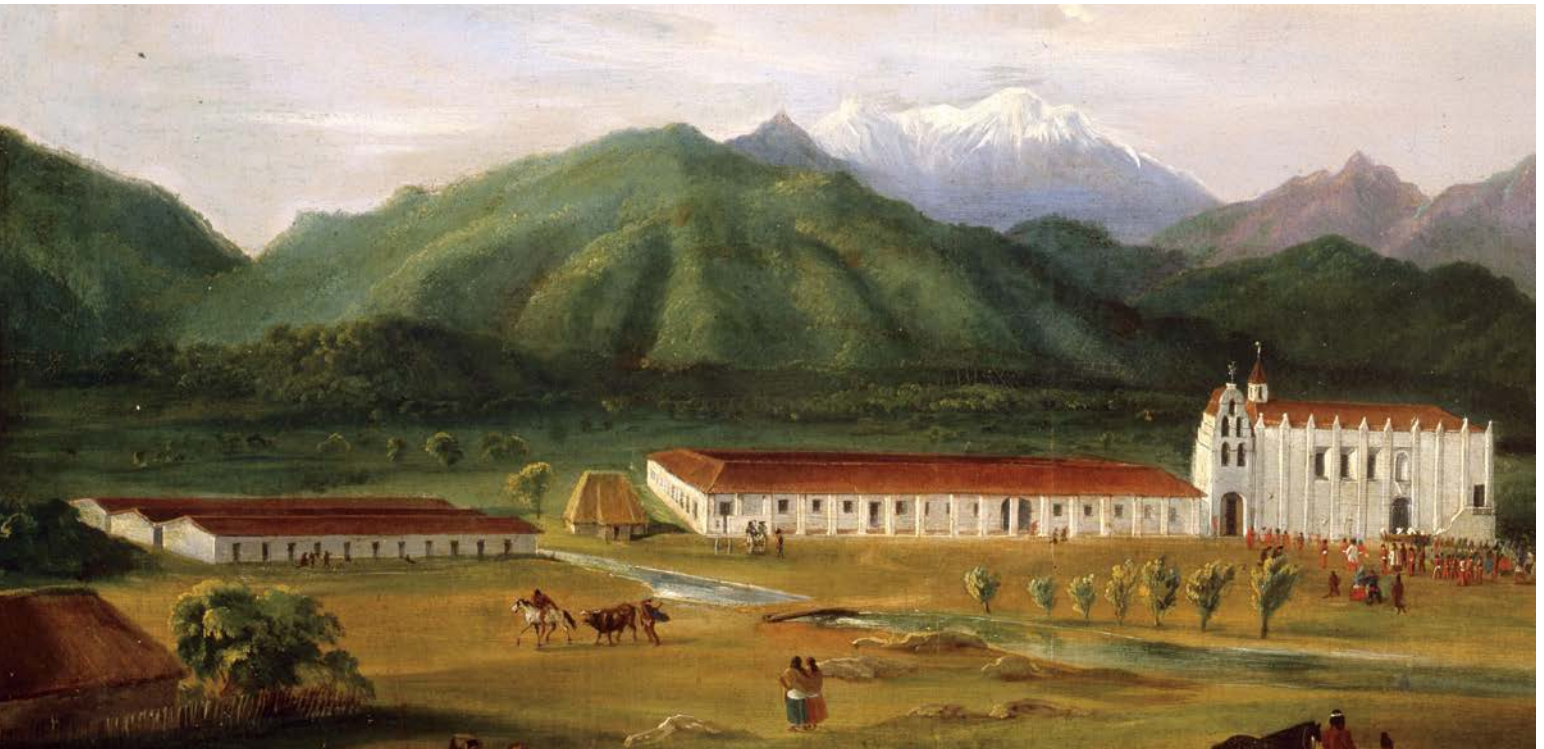
A room adjacent to the Main Exhibition Hall gives visitors a behind-the-scenes look at the workings of the Library. Called "The Library Today," the installation uses videos, images, and published materials to reveal the day-to-day lives of Huntington staff members and scholars.

Renovations also addressed practical considerations inside and outside the 1920 building by Myron Hunt, the architect who also designed the Huntingtons' 1911 mansion. Workers restored the original cork and marble floors and cleaned and reinstalled an original bronze chandelier in the foyer. A California lighting company replicated the original chandeliers in the Main Hall. The entrance steps were painstakingly replaced. And the landscaping was also reworked, revealing more of the façade's subtle detailing. A conservation team cleaned and preserved four bronze figures by 17th-century sculptor Hubert Le Sueur, four 18th-century stone French vases, and a three-tiered, 19th-century fountain.

The \$2.5 million renovation was made possible thanks to the generosity of the H. N. and Frances C. Berger Foundation, the Ralph M. Parsons Foundation, a gift from Stephen E. Rogers in memory of Janet Rogers, and four anonymous donors.

The permanent exhibition "Remarkable Works, Remarkable Times" lets visitors take a close look at some of The Huntington's library treasures.





research

More than 600 scholars applied for research fellowships at The Huntington this year, a record in the history of the program. The Huntington awarded more than \$1.6 million in grants, making it possible for 174 scholars to use its special collections in history, literature, the history of art, and the history of science. Twenty-one of the grantees were in residence for the full academic year.

Increasingly, The Huntington has augmented the power of its own collections by forging ties with institutions that have complementary strengths, including faculty. Since 2006, The Huntington, in collaboration with Caltech, has offered the Eleanor Searle Visiting Professorship in the History of Science and Technology. The recipient undertakes research on The Huntington's collections while teaching undergraduate courses at Caltech. This year's Searle Professor, Peter Westwick, assistant professor at the University of Southern California, was researching his book, *A History of the National Academy of Sciences, 1863–2013*.

This collaborative impulse is further demonstrated by the new Caltech-Huntington Program in Materialities, Texts, and Images (MTI). A humanities-based, multidisciplinary program, MTI examines the interplay between the cultivation of taste and the making of knowledge. The first recipients of the program's postdoctoral fellowships—Stefanie Sobelle, assistant professor at Gettysburg College, and Alexander Wragge-Morley of Somerville College, Oxford—split their time between Caltech and The Huntington for a full academic year, ensuring that they had an intellectual presence at each institution.

Sobelle was working on her book, *The Architectural Novel: Literary Construction Sites in American Fiction*, and held a workshop on "Building Stories: Intersections of Writing and Architecture." Wragge-Morley researched his book, *Medical Knowledge and Connoisseurship in England, 1700–1750*, and organized a workshop on "Knowledge and the Cultivation of Taste in the 17th and 18th Centuries."

Two other significant collaborations are of a longer standing: one with the University of Southern California through its two advanced research institutes (see "Research Institutes"), and the other with Occidental College, through the Ray Allen Billington Chair in American History, jointly appointed at Occidental College and at The Huntington.

International collaborations also developed. The Huntington hosted for the first time a fellowship funded by the European Commission Research Executive Agency: the first recipient of this two-year Marie Curie Fellowship was Sandra Rebok, Research Associate of the Spanish National Research Council, whose project focused on the Prussian explorer and scientist Alexander von Humboldt.

For the last three years, The Huntington has hosted up to 10 doctoral students from the United Kingdom funded by the Arts and Humanities Research Council of the United Kingdom. (Reciprocal fellowship arrangements also exist with several Oxford and Cambridge colleges.)

Research on Junípero Serra and his influence beyond the California missions brought fresh insights to a biography, exhibition, and conference. *Mission San Gabriel* (1832), oil painting by Ferdinand Deppe. Santa Barbara Mission Archive-Library.

While new collaborations were forming, The Huntington also solidified existing programs. Once again, the National Endowment for the Humanities (NEH) agreed to fund long-term research fellowships over the next three years. For younger scholars, a long-term fellowship such as the NEH grant offers an invaluable opportunity to publish a first book, almost always a prerequisite for faculty members to gain tenure. Such awards are highly competitive, with fewer than 8 percent of NEH applicants being accepted.

CONFERENCES

Participants at “Living English Broadside Ballads, 1550–1750: Song, Art, Dance, Culture” sang and danced their way through a two-day conference considering the broadside ballad and questions of media, preservation, authorship, authority, and audience. Printed on single sheets of paper, the ballads were a form of popular entertainment in Renaissance England, telling tales of love, sex, money, politics, magic, royalty, and other topics of the day, set to familiar tunes.

The Huntington possesses copies of approximately 600 broadside ballads, many of them in highly distinctive white-letter typeface, and almost all of them unique to The Huntington.

The conference received funding from the William French Smith Endowment, the USC-Huntington Early Modern Studies Institute, the University of California at Santa Barbara, the NEH, and the generosity of Frank and Claude Logan.

Other conferences this year included:

“Junípero Serra: Context and Representation, 1713 to 2013” Convened by Steven Hackel, professor of history at the University of California, Riverside. Funded by the Huntington-USC Institute on California and the West, the Academy of American Franciscan History, The John Randolph Haynes and Dora Haynes Foundation, and the USC-Huntington Early Modern Studies Institute.

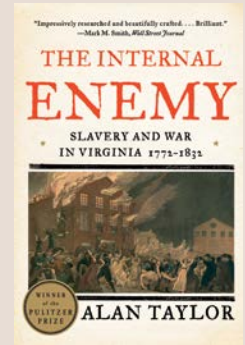
“‘Criminal’ Justice during the Long Eighteenth Century: Theatre, Representation, and Emotion in the Courtroom and the Public Sphere” Convened by David Lemmings, professor of history at the University of Adelaide. Funded by the William French Smith Endowment, the USC-Huntington Early Modern Studies Institute, and the Australian Research Council Centre of Excellence for the History of Emotions.

“Cosmopolitanism and the Enlightenment” Convened by Joan-Pau Rubiés, professor of humanities at the Universitat Pompeu Fabra in Barcelona, and Dr. Neil Safier, director and librarian at the John Carter Brown Library at Brown University. Funded by the William French Smith Endowment, the USC-Huntington Early Modern Studies Institute, the UCLA Center for 17th- & 18th-Century Studies, and the William Andrews Clark Memorial Library.

“Aesthetic Enlightenments: Cultures of Natural Knowledge” Convened by Sarah Easterby-Smith, lecturer in the School of History at the University of St. Andrews in the United Kingdom, and Emily Senior, lecturer in 18th-century and romantic literature and deputy director of graduate study in English and humanities at Birkbeck, University of London. Funded by The Huntington’s Dibner History of Science Program.

IN PRINT

When University of Virginia history professor Alan Taylor won the Pulitzer Prize in History for *The Internal Enemy: Slavery and War in Virginia, 1772–1832* (W. W. Norton & Co.), he became only the fourth person to receive the prestigious award twice. Taylor had already captured the Pulitzer in 1996 for *William Cooper’s Town: Power and Persuasion on the Frontier of the Early American Republic*.



Taylor wrote substantial portions of both books during fellowships at The Huntington. He put the finishing touches on *The Internal Enemy* while spending the 2012–13 academic year as the first Robert C. Ritchie Distinguished Fellow in Early American History.

Two former Dibner Research Fellows in the History of Science and Technology also published books this year. Established in 2008, the Dibner fellowship allows scholars to study the extensive materials in the history of science and technology within the 67,000-volume Burndy Library that The Huntington acquired in 2006. Emily Berquist Soule (Dibner Fellow, 2010–11), an associate professor at California State University at Long Beach, published *The Bishop’s Utopia: Envisioning Improvement in Colonial Peru* (University of Pennsylvania Press). Mary Terrall (Dibner Fellow, 2009–10), a professor at UCLA, published *Catching Nature in the Act: Réaumur and the Practice of Natural History in the Eighteenth Century* (University of Chicago Press).

Meanwhile, a fellowship from the NEH in 2010–11 gave Steven Hackel (professor of history at the University of California, Riverside and curator of this year’s exhibition “Junípero Serra and the Legacies of the California Missions”) the opportunity to write the biography *Junípero Serra: California’s Founding Father* (Hill & Wang).

Other long-term fellows and their publications include:

Andrea Denny-Brown (Mellon Foundation Fellow, 2012–13) | *The Arma Christi in Medieval and Early Modern Material Culture: With a Critical Edition of “O Vernicle,”* Ashgate

Jared Orsi (Occidental/Billington Visiting Professor in U.S. History, 2008–09) | *Citizen Explorer: The Life of Zebulon Pike*, Oxford University Press

Joshua Piker (National Endowment for the Humanities Fellow, 2006–07) | *The Four Deaths of Acorn Whistler: Telling Stories in Colonial America*, Harvard University Press

Malcolm Rohrbough (National Endowment for the Humanities Fellow, 2004–05) | *Rush to Gold: The French and the California Gold Rush, 1848–1854*, Yale University Press

Susanah Shaw Romney (Fletcher Jones Foundation Fellow, 2010–11) | *New Netherland Connections: Intimate Networks and Atlantic Ties in Seventeenth-Century America*, University of North Carolina Press

Tom Sitton (Haynes Foundation Fellow 2011–12) | *The Courthouse Crowd: Los Angeles County and Its Government, 1850–1950*, Historical Society of Southern California

“Sacred and Secular Revolutions: The Political and Spiritual Legacies of the Atlantic Enlightenment in the American Founding” Convened by Pamela Edwards, director of academic programs at the Jack Miller Center for Teaching America’s Founding Principles and History. Funded by the Jack Miller Center and The Huntington’s Dibner History of Science Program.

“Revisiting Revisionism: New Directions in Early Modern British Studies” Convened by Professor Lori Anne Ferrell, professor of early modern history and literature at Claremont Graduate University. Funded by The Huntington’s Dorothy Collins Brown Endowment and the USC-Huntington Early Modern Studies Institute.

“Lost & Found: The Secrets of Archimedes” Convened by Steve Hindle, the W. M. Keck Foundation Director of Research, and David Zeidberg, the Avery Director of the Library. Funded by the Dibner History of Science Program.

LECTURES

Public lectures gave scholars an opportunity to share their research findings with a wider audience.

- Ray Allen Billington Lecture on the History of the American West | David Igler, professor of history at University of California, Irvine | “Beyond the Wild West: Violence and Death in the Pacific Ocean”
- Brody Lecture | James Yoch, professor of English at University of Oklahoma | “Surprises, Adventures, and Thrills: Landscape from the Villas of Roman Emperors to the Gardens of California Patricians”
- Homer Crotty Lecture on the History of British or European Civilization Thomas Cogswell, professor of history at University of California, Riverside | “The Murder of James I”
- Homer Crotty Lecture on the History of British or European Civilization John Morrill, professor of history at University of Cambridge | “The Irish Massacres of 1641 and the Cromwellian Revenge of 1649–55”
- Trent Dames Lecture on the History of Engineering | Rosalind Williams “Romantic Engineering and Engineering Romance”
- Bern Dibner Lecture on the History of Science and Technology | Peter Westwick, assistant professor of history at University of Southern California and Eleanor Searle Visiting Professor in the History of Science and Technology at Caltech and The Huntington | “The World in the Curl: An Unconventional History of Surfing”
- Paul G. Haaga Jr. Lecture on the History of American Entrepreneurship Louis Hyman, assistant professor of history at the ILR School of Cornell University | “Entrepreneurs of the New Deal”

USE OF THE LIBRARY

The Library was open to scholars, also known as readers, 304 days of the year. Daily scholar visits averaged 78.

Scholars in Residence	1,705
Total Number of Reader Visits	24,005
Number of Rare Materials Used (individual books and manuscripts)	327,268

- John Randolph Haynes and Dora Haynes Foundation Lecture on the History of Los Angeles | Jared Farmer, assistant professor of history at Stony Brook University | “Green Screen: How Trees Made California Modern”
- Allan Nevins Lecture on 18th-Century American History | Joanne Freeman, professor of history and American studies at Yale University “The Lost History of Congressional Violence in Antebellum America”
- Martin Ridge Lecture on Literature | Bradin Cormack, professor of English language and literature at University of Chicago and Princeton University “How Things Happen: Words into Action on Shakespeare’s Stage”
- Zamorano Lecture on the History of the Book | Nick Wilding, assistant professor of history at Georgia State University | “Detecting Contemporary Book Forgery”

The year also featured public lectures by Distinguished Fellows:

- Alison Games, professor of history at Georgetown University | “The Amboyne ‘Massacre’ in a Global Context” | Robert C. Ritchie Distinguished Fellow in Early American History
- Frederick E. Hoxie, professor of history at University of Illinois, Urbana-Champaign | “How Do Indians Fit In?” | Los Angeles Times Distinguished Fellow in American Studies
- Theresa M. Kelley, professor of English at University of Wisconsin, Madison | “Uncertain Futures: Romanticism after the Reign of Terror” R. Stanton Avery Distinguished Fellow in the Humanities
- James Simpson, professor of English at Harvard University | “Evangelical Absolutism: Breaking the Mind’s Images in the English Reformation” Fletcher Jones Foundation Distinguished Fellow in British History
- Valerie Traub, professor of English language and literature at University of Michigan | “Anatomy, Cartography, and the New World Body” | Dibner Distinguished Fellow in the History of Science and Technology
- Joan Waugh, professor of history at University of California, Los Angeles “1863 in History and Memory: Reflections on the Sesquicentennial” Rogers Distinguished Fellow in 19th-Century American History

Other lectures were related to exhibitions:

- Will Noel, director of the Kislak Center and Schoenberg Institute for Manuscript Studies at the University of Pennsylvania; Reviel Netz, professor of classics at Stanford University; Abigail Quandt, head of book and paper conservation at the Walters Art Museum | “The Nature and Significance of the Archimedes Palimpsest” | The Secrets of Archimedes Exhibition Lecture
- David Hurst Thomas, curator of Division of Anthropology, American Museum of Natural History | “Junípero Serra in Borderlands Perspective” “Junípero Serra: Context and Representation, 1713 to 2013” conference lecture

RESEARCH INSTITUTES

The Huntington co-sponsors two advanced research institutes with the University of Southern California: the USC-Huntington Early Modern Studies Institute (EMSI) and the Huntington-USC Institute on California and the West (ICW). The institutes award research fellowships and convene dozens of seminar meetings, lectures, and workshops throughout the year.

EMSI co-sponsors several Huntington research conferences each year as well as seminars on topics including Early Modern British History, Renaissance Literature, American Origins, and Borderlands.



LONG-TERM RESEARCH FELLOWS, 2013–14

R. Stanton Avery Distinguished Fellow

Theresa Kelley (Professor, University of Wisconsin, Madison)
Romantic Futures

Dibner Distinguished Fellow in the History of Science & Technology

Valerie Traub (Professor, University of Michigan) | Mapping
Embodiment in the Early Modern West: Anatomy, Cartography, and
the Prehistory of Normality

Fletcher Jones Foundation Distinguished Fellow

James Simpson (Professor, Harvard University) | Taking Liberties:
How and Why “Liberties” Became Liberty in Early English Modernity

Los Angeles Times Distinguished Fellow

Frederick E. Hoxie (Professor, University of Illinois, Urbana-Champaign)
Pacific Cosmopolitans: Indigenous Leaders in an Imperial Age

Robert C. Ritchie Distinguished Fellow

Alison Games (Professor, Georgetown University) | Beyond Butterbox
and Tailman: Anglo-Dutch Relations in the 17th-Century World

Rogers Distinguished Fellow in 19th-Century American History

Joan Waugh (Professor, University of California, Los Angeles) | We
Are Union Men: Harvard Officers in the Civil War

Dibner Research Fellows in the History of Science & Technology

Eric Ash (Associate Professor, Wayne State University) | Draining
the Fens: Projectors, Popular Politics, and the English State

Sarah Grossman (Acquisitions Assistant, Cornell University Press)
Capital Mediators: Mining Engineers in the Southwest and Mexico,
1860–1914

Dana and David Dornsife Fellow

Matthew Babcock (Assistant Professor, University of North Texas,
Dallas) | Relocation and Resilience: Apache Adaptation to Hispanic
Rule in the Southwest Borderlands

Fletcher Jones Foundation Fellow

Paul Hammer (Professor, University of Colorado, Boulder) | Politics
and Treason in Renaissance England: Reinterpreting the Essex Rising

Mellon Fellow

Julie Orlemanski (Assistant Professor, University of Chicago)
Symptomatic Subjects: Bodies, Signs, and Narratives in Late
Medieval England

NEH Fellows

Rob Harper (Assistant Professor, University of Wisconsin, Stevens
Point) | Politics Ungoverned: Violence and State Formation on a
Revolutionary Frontier

Joanna Picciotto (Associate Professor, University of California,
Berkeley) | Union without End: The Physico-Theological Vision

Isaac Stephens (Assistant Professor, Saginaw Valley State University)
The Whole English Church Drinks a Bitter Cup: Popular Politics,
Parliament, and the Public Sphere in Civil War London

Barbara Thom Postdoctoral Fellows

Niklas Frykman (Assistant Professor, Claremont McKenna College)
The Marine Republic: Maritime Radicalism and the Revolutionary
Atlantic, 1789–1805

Rupali Mishra (Assistant Professor, Auburn University) | A Business
of State: The East India Company and Early Stuart Politics

American Council of Learned Societies (ACLS)/Burkhardt Fellows

Elizabeth DeLoughrey (Associate Professor, University of California,
Los Angeles) | Cultures of Climate Change: Global Island Literature
and the Environment

Lyle Massey (Associate Professor, University of California, Irvine)
Woman Inside Out: Gender, Dissection, and Representation in
Early Modern Europe

Fellows in the Caltech-Huntington Program for the Study of Materialities, Texts, and Images

Stefanie Sobelle (Assistant Professor, Gettysburg College) | The
Architectural Novel: Literary Construction Sites in American Fiction

Alexander Wragge-Morley (Lecturer, Somerville College, University
of Oxford) | Medical Knowledge and Connoisseurship in England,
1700–1750

European Commission Research Executive Agency Marie Curie Fellow

Sandra Rebok (Research Associate, Consejo Superior de Investiga-
ciones Científicas) | Alexander von Humboldt and the Globalization
of Science: Networks of Knowledge between Germany and the
United States in the 19th Century

Eleanor Searle Visiting Professor in the History of Science at Caltech and The Huntington

Peter Westwick (Assistant Professor, University of Southern California)
A History of the National Academy of Sciences, 1863–2013

Steve Hindle, the W. M. Keck Foundation Director of Research (at left), stands with long-term research fellows (left to right): Lyle Massey, Julie Orlemanski, Eric Ash, Valerie Traub, Alex Wragge-Morley, Rupali Mishra, Joan Waugh, Stefanie Sobelle, Matthew Babcock, Isaac Stephens, Rob Harper, Niklas Frykman, Theresa Kelley, James Simpson, Sarah Grossman, Paul Hammer, Elizabeth DeLoughrey, and Peter Westwick. Not pictured are Alison Games, Fred Hoxie, Joanna Picciotto, and Sandra Rebok.

FELLOWSHIP APPLICANTS FOR 2014–15

The Huntington received 568 applications for the academic year 2014–15.

	Applicants	Awards
Long-term (NEH, Mellon, Dornsife, Thom)	113	7
Short-term	321	119
Dibner (short-/long-term)	68	21/2
Travel grants for study in the UK	66	10

About a quarter of 2014–15 grantees were foreign—from Australia, Canada, France, Germany, Ireland, Italy, Japan, and United Kingdom.

PEER REVIEW COMMITTEES

Long-Term Fellowships

Russ Castronovo, University of Wisconsin
 Brian Cowan, McGill University
 Susan Juster, University of Michigan
 Bruce Robertson, University of California, Santa Barbara
 Steve Zwicker, Washington University in St. Louis

Short-Term Fellowships

Dympna Callaghan, Syracuse University
 John Craig, Simon Fraser University
 Elizabeth Dillon, Northeastern University
 Frances Dolan, University of California, Davis
 Martina Droth, Yale Center for British Art
 Ann Fabian, Rutgers University
 Paul Halliday, University of Virginia
 Alexander Nemerov, Stanford University
 David Shields, University of South Carolina
 Elliott West, University of Arkansas

Dibner Fellowships

Mary Fissell, Johns Hopkins University
 Bruce Moran, University of Nevada, Reno
 William Newman, Indiana University
 Nancy Tomes, Stony Brook University
 Robert Westman, University of California, San Diego

This year's annual EMSI conference, "Ephemerality and Durability in Early Modern Visual and Material Culture," took place in September 2013 and was convened by Jessica Keating of the University of Southern California, Alexander Marr of the University of Cambridge, and Sean Roberts, also of USC.

The EMSI annual workshop with the *William and Mary Quarterly*, "Age of Revolutions," explored new research and innovative approaches to Atlantic history, a field of study developed in the mid-20th century by French historian Jacques Godechot and American historian R. R. Palmer.

ICW acknowledged the centennial of the opening of the Los Angeles Aqueduct. A discussion moderated by *Los Angeles Times* columnist and radio host Patt Morrison examined the collapse of the St. Francis Dam in 1928, the largest engineering disaster in California history.

Other ICW events this year included a two-part conference, "Writing from California: Tales from Two Cities," examining California's literary identity. The first part took place in San Francisco, while a second part occurred several months later in Los Angeles.

HUNTINGTON LIBRARY PRESS

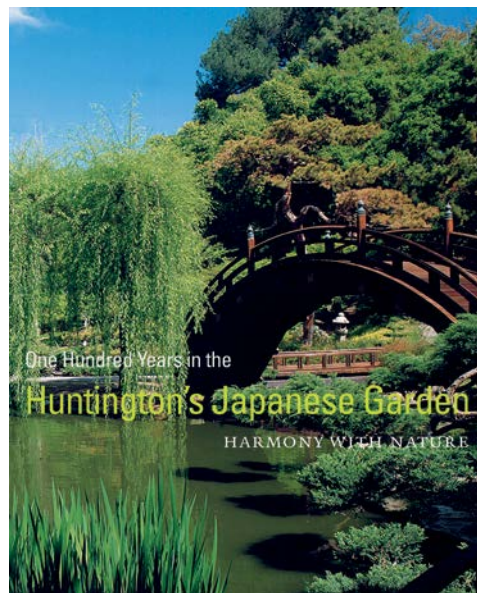
In honor of the Japanese Garden's centennial, the Huntington Library Press produced *One Hundred Years in the Huntington's Japanese Garden: Harmony with Nature*, edited by June Li, curator of The Huntington's Chinese Garden, Liu Fang Yuan.

Paying tribute to this beloved and iconic garden were essays by Kelly Sutherlin McLeod, the architect who supervised the renovation of the Japanese House; Kendall Brown, an art historian and scholar of Japanese gardens outside Japan; Naomi Hirahara, a journalist and novelist with expertise on the Japanese community in Southern California; and Robert Hori, an expert in Japanese tea culture. Two essays by James P. Folsom, the Telleen/Jorgensen Director of the Botanical Gardens, addressed the historical and botanical aspects of the garden.

A Squatter's Republic: Land and the Politics of Monopoly in California, 1850–1900, by Tamara Venit Shelton, was published this year as the seventh volume in the series "Western Histories," edited by William Devereil, professor of history at USC and director of ICW.

HUNTINGTON LIBRARY QUARTERLY

The *Huntington Library Quarterly* specializes in the early modern period, publishing prestigious research done worldwide in areas strongly represented in the holdings of the Library. A special issue published in Winter 2013, "Uses of the Past in Early Modern England," examined how people of the time made sense of the past. It was guest edited by Matthew Neufeld, assistant professor of history at the University of Saskatchewan.



One Hundred Years in the Huntington's Japanese Garden: Harmony with Nature celebrated the beautiful garden's centennial.



education

A major focus this year has been on showing teachers and students how to use The Huntington's library, art, and botanical collections to pursue inquiry-based learning. In teacher training and student activities alike, we talk much more specifically about how primary sources in the collections (such as correspondence, diaries, drawings, and plant material) can provide the evidence base for exciting and engaged learning. (For more, see "Critical Thinking in the Classroom," pg. 15)

Here are some of the year's highlights.

KINDERGARTEN THROUGH 12TH GRADE

This was a record-setting year for school tours, with more than 27,000 students visiting the galleries, either on docent-led tours or accompanied by their teachers. They came in droves, thanks in part to two groundbreaking exhibitions holding wide appeal: "Junípero Serra" and the newly reinstalled permanent exhibition in the Library's Main Exhibition Hall, "Remarkable Works, Remarkable Times."

School tours continue to be extremely popular with teachers and students alike. A fourth grader exclaimed, "Thank you for the best tour of my life," and a sixth grader admitted, "I never even noticed I loved art until I came here!" Comments like these say it all.

The award-winning "My Masterpieces" program enjoyed its sixth year, continuing its tried-and-true formula of pairing schools from the Pasadena school district with area museums to integrate the arts into school curricula. The Huntington welcomed more than 1,400 first-grade students into its galleries this year.

TEACHER TRAINING

Fourth- and fifth-grade teachers spent part of the summer break brushing up on California history with the Huntington-USC's Institute on California and the West, thanks to funding from the WHH Foundation and the Hearst Foundations. With guidance from scholars, curators, and master teachers, instructors learned to turn a critical eye on the history of California and returned to the classroom armed with relevant information from primary source documents, as well as guides and handouts. Again this year, the Shakespeare Institute, led by instructor Louis Fantasia and his team, brought together 22 teachers to gain insights and skills on teaching the Bard. Said one teacher: "I will use this experience in myriad ways. It's infinitely adaptable."

The exhibition on Junípero Serra offered up a plethora of educational opportunities. Every fourth grader in California learns about Father Serra and the missions. The Huntington developed innovative materials to help students analyze Serra's legacies for themselves. A special booklet helped teachers lead more than 3,000 students through the show. A web site, missionhistory.org, dug down even further, helping teachers and students examine the similarities and differences between the culture of Junípero Serra and the native Californians he hoped to convert. Funding for the exhibition and education programs came from the Bill Hannon Foundation, the Carrie Estelle Doheny Foundation, the Dorothea Shea Trust, the Walter Lantz Foundation, the Thomas and

Above: Teachers from the Pasadena school district learn how to use primary sources, including plant material, to bring classroom lessons to life.



Top: A booklet with tips and questions helped students and their teachers get the most out of the Junípero Serra exhibition. Above: More than 27,000 schoolchildren visited the galleries, like this group from the Los Angeles Boys and Girls Club in the Virginia Steele Scott Galleries of American Art.

Dorothy Leavey Foundation, the Milias Foundation, the Steinmetz Foundation, the Turicchi Family Foundation, and Wells Fargo Foundation.

PARTNER SCHOOLS

The Huntington welcomed more students, teachers, and their families than ever before through its partnerships with Rockdale Elementary in Eagle Rock, the Charles W. Eliot Arts Magnet Academy in Pasadena, and the five academies of Esteban E. Torres High School in East Los Angeles.

The collaboration with Eliot Arts Magnet launched with 200 seventh-grade students touring the exhibition “Beautiful Science: Ideas that Changed the World.” Teacher Roger Gray focused on the natural history section in an effort to bolster students’ understanding of ecosystems and evolution.

Meanwhile, Eliot’s seventh-grade band received musical training from The Huntington’s musician-in-residence, Wu Man, a virtuoso of the *pipa*. In addition, both Eliot Arts Magnet and Rockdale Elementary students attended a performance of *The Prospector* at The Huntington; the work, presented by the L.A. Opera, was based on Puccini’s *The Girl of the Golden West*.

Students from the East Los Angeles Performing Arts Magnet Academy of Esteban E. Torres High School, now in its third year of a partnership with The Huntington, performed Shakespeare’s *Romeo and Juliet* in collaboration with the Shakespeare Center of Los Angeles, thanks to generous support from The Annenberg Foundation. Torres students from the Social Justice Leadership Academy trained to be junior docents in the Junípero Serra show, answering questions from visitors on Saturday mornings. Other Torres students worked with a gardener-in-residence from Farmscape Gardens to create and refurbish school gardens as part of the Huntington’s 2nd Campus partnership.

LIFELONG LEARNERS

Opportunities for learning continued this year, with another full schedule of lectures and classes and several new formats. Classes often use current exhibitions as a jumping-off point. For example, the Avery Director of the Library, David Zeidberg, led a tour of “The Secrets of Archimedes.” Other offerings included a book group looking at the works of prize-winning women writers, including Octavia Butler’s *Kindred* and Nadine Gordimer’s *Burger’s Daughter*.

A new series, “Huntington U,” debuted this year, featuring college-style seminars taught by distinguished professors. One of them, Ronald C. White Jr., author of *A. Lincoln: A Biography* (2009), led a six-week class, “The Eloquent President: Abraham Lincoln as a Leader for All Seasons.” The reaction from participants was ecstatic. “Prof. White’s leadership was exemplary,” wrote one student. “His quiet encouragement of comments fostered a continuous lively exchange of views that was most stimulating intellectually.”

Lifelong learning begins early. Children aged five to eight joined instructor Laura Moede for “Exploring the Missions,” learning to make adobe bricks and basket-style woven art. Older children worked with Ernest Miller to cook authentic dishes from the days of the California missions, and then toured the Junípero Serra exhibition.

Explorers Day Camp celebrated its 13th year, welcoming more than 100 campers and eight scholarship students from the Boys and Girls Club of Monrovia.

VOLUNTEERS

Volunteers continue to keep the wheels of The Huntington turning. More than 1,000 volunteers provided almost 62,000 hours of service this past year, a value equal to about \$1.5 million. The assistance of



Students from Esteban E. Torres High School perform Shakespeare's *Romeo and Juliet*.

volunteers touches every aspect of The Huntington's activities, from guiding visitors through the gardens and galleries, to maintaining the gardens and conservatory, to offering professional expertise in the administrative offices.

The shift from passive memorization to active learning through the analysis of primary sources touched the work of volunteer docents. They received training in this more interactive teaching method. A curriculum specialist worked with a core group of volunteers representing the library, art, and botanical collections in a three-day workshop to boost skills in how to use primary source materials to help students connect with The Huntington's collections.

CRITICAL THINKING IN THE CLASSROOM

What is inquiry-based learning? Some refer to it as project-based or hands-on learning. Others describe it by using the line, "Tell me and I forget, show me and I remember, involve me and I understand."

No matter the terminology, the underlying principles are the same: using active, engaged teaching techniques to help students develop their analytical skills. It is a method The Huntington has been using for years in its work with schoolchildren. Now a partnership with the Pasadena school district is training scores of public school teachers in these inquiry-based teaching techniques.

"Public school teachers are in a tough spot," said Catherine Allgor, The Huntington's Nadine and Robert A. Skotheim Director of Education. "California, along with many other states, has adopted new critical-thinking education standards. Yet many of these teachers have not been trained this way. It's unfamiliar territory."

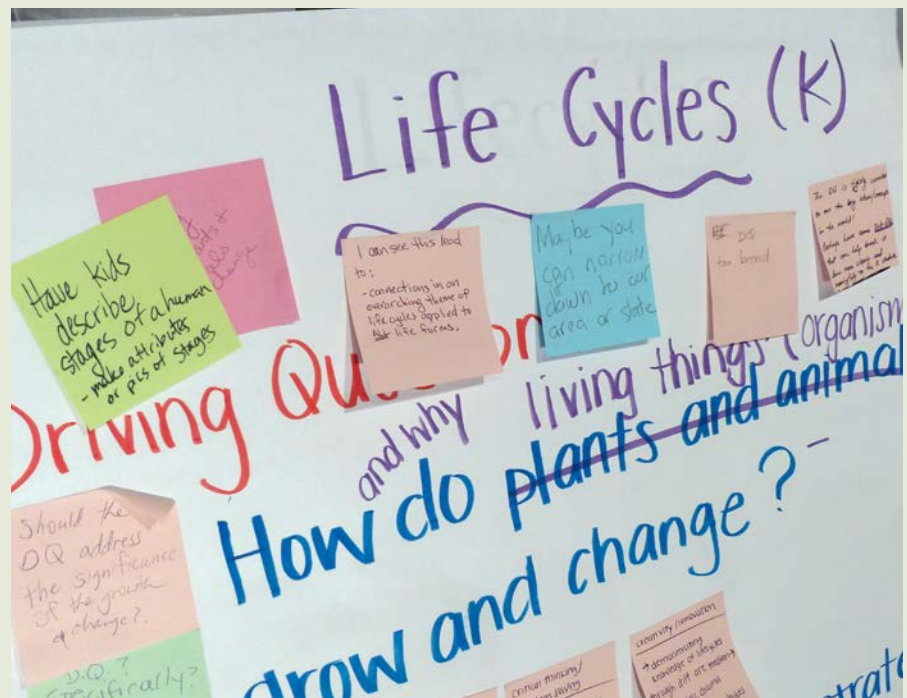
The Huntington is committed to helping teachers move students from more elementary levels of knowledge—like rote memorization—to higher levels that involve more analytical thinking.

Last summer, The Huntington rolled out a three-day teacher-training program using objects from its collections to coach 100 Pasadena elementary school teachers in inquiry-based teaching techniques. And while three days may be a short time for bringing teachers up to speed, the training program was surprisingly effective. The school district reported they could tell which teachers had received the training—they had much more confidence in using these interactive methods. Said one teacher of the training, "It really opened my eyes to what was expected of me and my students. I appreciated all the ideas, suggestions, and clarification."

The Huntington plans to train all 1,100 Pasadena school district teachers over the next three years.



The Huntington's greenhouse became the classroom for Pasadena school district teachers learning about plants. Below: During a training program on inquiry-based learning, teachers exchanged ideas on how to engage students in the life cycles of plants.





finances

The Huntington is fortunate to be in strong fiscal health, thanks to sound financial management by a talented staff and a group of committed board members. This was a particularly positive year, with revenues exceeding budget by \$1.68 million.

One of the biggest stories of the financial year was an increase in the endowment by \$52 million, a boost achieved thanks to a robust market coupled with new gifts and conservative spending. Specifically, the endowment grew from \$411 million to \$463 million, a result of \$15 million in net new gifts, plus earnings of almost \$60 million, less \$22 million in fees and spending. This impressive growth means the endowment now far outweighs the two other major income streams—earned revenue and contributions. We have long relied on a relative parity among these three budget segments, a principle that helped carry the institution through the 2008–09 economic downturn. During that period, the endowment dropped precipitously in value while contributions and earned revenues stayed strong, helping to provide the necessary programmatic support. With the endowment now representing more than 42 percent of the total budget, we will be looking for opportunities to grow the institution's other budgeted income targets accordingly.

Apart from exceptional endowment growth, a number of other standout factors contributed to the successful fiscal year, including the following:

- Outstanding performance in Membership. Membership revenue exceeded budget projections by nearly \$500,000.
- Increases in earned revenues. Admissions exceeded budget projections by more than \$770,000. (This may have been because of the very

popular exhibition on Junípero Serra and increased attendance in December and January, thanks to visitors attending the Rose Parade and Rose Bowl game.)

- Considering the bookstore was in a space half its previous size, it was remarkable how close sales came to budget projections, as well as to the prior year's sales.

On the other side of the equation, expenses exceeded budget projections, mostly as a result of one-time, nonrecurring expenses. These included recruiting fees associated with the presidential search and unexpected repair and maintenance costs, such as fixing a break in the sewer line serving the café. In addition, hikes in utility costs continue to increase expenses, and we used more water for irrigation as a result of drought. These expenses were balanced by some savings in staff compensation—due to positions that remained open during the year—and in medical premiums, which turned out to be less than anticipated.

THE YEAR IN FUNDRAISING

Giving at The Huntington totaled almost \$40 million in fiscal year 2013–14. The incredible support of donors sustained continued programmatic expansion.

The hallmark of the Koblik presidency has been an emphasis on annual giving and Membership. Support for core programs over the last 13 years has provided a measure of fiscal stability not seen at any other time in our history. The combined total giving through Membership and the

Robert S. Duncanson, *Landscape with Ruin*, ca. 1853, oil on canvas, detail.

Society of Fellows, Corporate Partners, and the Huntington Ball and other unrestricted giving sources exceeded \$11 million toward operating support.

Several donors deserve special mention in support of core operations. These donors made significant gifts in other areas but also showed financial leadership in providing annual support of \$150,000 or more:

- Scott Jordan
- Charles T. Munger
- Anne and Jim Rothenberg
- David and Joan Traitel

For the year, 50 new households joined the Society of Fellows. Of the 577 Fellows families, a group of 49 graciously agreed to make annual gifts of \$25,000 or more, a growth of five families from last year. They include:

- Ethan and Joanne Lipsig
- O'Malley and Ann Miller
- Mario and Therese Molina
- Stephen E. Rogers
- Les and Nancy Waite

At the close of the fiscal year, the Board of Trustees formally named the Education and Visitor Center after Steve Koblik in recognition of a spectacularly successful tenure. Fundraising was sufficient to fully fund the new center's construction costs, with additional funds raised to partially endow future operations.

Notable gifts, grants, and pledges toward the Steven S. Koblik Education and Visitor Center received during this fiscal year include the following:

- \$3 million from the estate of Howard "Tucker" Fleming Jr. and his partner, Charles Williamson. The gift will provide ongoing garden maintenance funds for the gardens of the Steven S. Koblik Education and Visitor Center.
- An anonymous foundation pledged \$2.5 million.
- June and Merle Banta formalized a \$2 million pledge through the Banta Family Foundation to name the June and Merle Banta Education Center.
- The Kenneth T. and Eileen L. Norris Foundation made a \$1 million grant, which will be recognized with the naming of the Norris Dining Terrace.
- Frank and Mona Mapel pledged \$1 million for construction and operations. Their gift will be recognized by the Mapel Orientation Gallery, named in their honor.
- An anonymous \$500,000 donation came through a donor-advised fund. This is the second anonymous donation from the same source, for a total of \$1 million.
- An additional anonymous donor pledged \$1 million.
- Judith and Stanley Farrar contributed \$61,500 to enhance the audio systems.
- Larry McFarland and M. Todd Williamson donated a mural by noted California painter Millard Sheets. The mural will adorn the south wall of the Stewart R. Smith Board Room.

In addition, 26 individuals/households confirmed their intentions to put The Huntington in their estate plans.

The Huntington held its first annual "An Evening Among the Roses: A Celebration of the LGBT Community at The Huntington." The evening's honoree was Don Bachardy, renowned American portrait artist and life

partner of author Christopher Isherwood (1904–1986). More than 600 people attended the party in the Rose Garden to celebrate the important contributions made by the lesbian, gay, bisexual, and transgender community. Wells Fargo was lead underwriter of the event; additional support came from Merrill Lynch Pasadena, AIDS Healthcare Foundation, the David Bohnett Foundation, Uptown Gay and Lesbian Alliance, HSBC, the Los Angeles LGBT Center, the ONE National Gay & Lesbian Archives at USC, Bloomingdale's, and Whole Foods Market.

UNRESTRICTED GIVING

More than a quarter of The Huntington's annual operating budget is derived from unrestricted annual support, given largely through the Society of Fellows, the Membership program, and Corporate Partners. These gifts sustain The Huntington's mission, operations, and day-to-day programming.

The Society of Fellows provides the largest single source of unrestricted annual giving. Created in 1973 with 82 charter households, the Society has grown to its current 577 households (not including Corporate Partners), whose aggregate philanthropy for the 2013–14 fiscal year totaled \$4.8 million.

Fellows contribute time as well as charitable giving. Involved as docents, committee members, Overseers, and Trustees, many are essential to daily operations. Fellows' stellar support is demonstrated by a robust 94 percent renewal rate.

Included in the more than 50 Fellows activities is the annual Huntington Ball. Co-chaired this year by Gwen, Sarah, Ann, Susan, and Laura Babcock, the Ball drew 432 guests to the North Vista on Sept. 8. The beautiful and memorable evening netted more than \$400,000 for general operating needs.

The year ended with 32,633 Member households. The upper levels continued to see steady growth, now totaling 10,000 households, a 16 percent increase over last year.

Members' events continue to be instruments for sharing the extraordinary power of The Huntington's vast collections. Visitors continue to be our primary pool for new Members. Recruitment of new Members totaled nearly 8,000 households.

Unrestricted giving from Corporate Partners provides critical unrestricted support for education programs, including funding that helps to test new models, seed programs, and provide transportation for children who cannot otherwise attend these programs. We are grateful for the participation and loyal commitment of the following donors:

- Wells Fargo Foundation—\$50,000 to underwrite First Thursdays.
- The Gardner Grout Foundation—\$50,000.
- W. M. Keck Foundation, at the direction of Jim Ukropina, in honor of Steve Koblik—\$25,000.
- Bank of America Foundation—\$25,000.
- The Capital Group Companies Inc.—\$25,000.
- Strugar Family Foundation—\$25,000.
- Milo W. Bekins Foundation—\$15,000.
- The Langham Huntington Hotel, Pasadena—\$15,000.
- The Walt Disney Company—\$10,000.



The Babcock family chaired this year's Huntington Ball. Seen here with Huntington President Steve Koblik and his wife, Kerstin, at far right. From left to right, they are: Laura, John, Sarah, Susan, Gwen (front), Guil, and Ann Babcock. Photograph by Jamie Pham.

- MATT Construction—\$10,000.
- Molina Healthcare Inc.—\$10,000.
- Union Bank—\$10,000.

In addition, The Huntington received gifts from bequests and estates for general unrestricted purposes. These include funds from the estates of Blossom Hampton, Robert and Carol Leisy, and Rosario Curletti.

RESTRICTED GIVING

Individuals

- An anonymous family made a \$1 million contribution through the California Community Foundation to support European art acquisitions purchased at auction.
- Mr. and Mrs. Simon K. C. Li contributed \$592,000 through the California Community Foundation in honor of Steven S. Koblik. The gift completed the funding to acquire the exquisite *Ten Bamboo Studio Manual of Calligraphy and Paintings*.
- An anonymous donor pledged \$500,000 for the Presidential Discretionary Fund for Education Initiatives.
- Toshie and Frank Mosher contributed \$300,000 for two projects supporting the Japanese Garden.
- Mr. and Mrs. Jay Last made gifts totaling \$260,000 for the Jay T. Last Acquisition Fund and Library staff development.
- Mrs. Gabrielle Jungels-Winkler contributed \$200,000 for the critically acclaimed exhibition "Face to Face: Flanders, Florence, and Renaissance Painting."
- An anonymous donor made a gift of \$145,000 to complete the funding of the Robert C. Ritchie Distinguished Fellowship in Early American History.
- An anonymous donor contributed \$132,500, in memory of Robert Shapazian, to fund the acquisition of American postwar art.
- Anne and Jim Rothenberg made a gift of \$100,000 towards the purchase of *The Ten Bamboo Studio Manual of Calligraphy and Paintings*.
- Through the Binder Foundation, Adele and Gordon Binder contributed \$100,000 for special projects within the Education division.
- With a combined gift of \$100,000, three anonymous donors established the Mary Robertson Fund in Tudor Studies.

- J. Mario and Therese Molina, through the Silicon Valley Community Foundation, directed \$75,000 to support the Molina History of Medicine Fellowships and underwrite a Dec. 2014 conference, "Vesalius and His Worlds: Medical Illustration during the Renaissance."
- William H. Hurt made two gifts: \$50,000 to the Eleanor Searle Visiting Professorship partnership with Caltech, and \$25,000 to match a \$75,000 gift from the WHH Foundation to support the Los Angeles Service Academy.
- \$73,000 came from the estate of Blossom Hampton for communications and outreach support.
- In memory of Mel Seiden, an anonymous donor contributed \$40,000 to underwrite a forthcoming Huntington publication. The donor also contributed \$10,000 for garden maintenance.
- Jerry and Terri Kohl donated \$36,000 through their family foundation to fund the purchase of three security carts.
- The very successful 20th Anniversary Gala for the Art Collectors' Council was generously underwritten by a gift of \$33,000 from Michael Altman of Michael N. Altman Fine Art and Advisory Services, New York.
- Peter and Robin Barker contributed \$30,000 through a director's discretionary grant from the W. M. Keck Foundation to support the Robert C. Ritchie Fellowship.
- The Desert Community Foundation made grants totaling \$30,000 for two conservation and research projects, at the suggestion of Anne Crotty.
- Louise and John Bryson contributed \$26,500 for special projects in education.
- Kelvin Davis contributed \$25,000 through a donor-advised request to the National Philanthropic Trust to support the exhibition "Bruce Davidson/Paul Caponigro: Two American Photographers in Britain and Ireland."
- Marcia Good made a gift of \$25,000 for the new catalogue for the American art collections, *American Made: Highlights from The Huntington Art Collections*. Her donation matches the contribution from the George and Marcia Good Family Foundation. The book was in memory of art collector and patron of the arts, George C. Good.
- Steven and Carol Rountree made a \$20,000 contribution to support garden infrastructure improvements through a director's designated grant from the Ahmanson Foundation.
- Continuing their longstanding support of the art collections, Hannah and Russ Kully donated \$15,000 to help purchase *Cypress Trees* by Henrietta Shore.
- The estate of Florence M. Carlblom provided \$10,000 for Desert Garden Conservatory maintenance.

Foundation, Corporate, and Government Support (grants of \$10,000 or greater)

- The Ahmanson Foundation—\$3.2 million for: the Steven S. Koblik Education and Visitor Center; Library acquisitions; the publication of the Music Center's 50th anniversary book; and at the direction of Foundation Trustee Steven Rountree, a grant to support garden infrastructure improvements.
- An anonymous foundation—\$2.5 million grant in support of the construction of the Education and Visitor Center.
- The Kenneth T. and Eileen L. Norris Foundation—\$1 million to support the Education and Visitor Center.

- An anonymous foundation—\$500,000 for the new Education and Visitor Center.
- National Endowment for the Humanities—\$323,400 for humanities fellowships.
- The Getty Foundation—\$200,000 as a planning grant to support a 2017 exhibition entitled “Visual Voyages: Images of Latin American Nature.”
- The Henry Luce Foundation—\$200,000 to support the reinstallation of the Virginia Steele Scott Galleries and the publication of *American Made: Highlights from The Huntington Art Collections*.
- Molina Healthcare—\$108,000 to support the exhibition “Lost and Found: The Secrets of Archimedes” and an evening outreach program for students and educators.
- The Hearst Foundations—\$100,000 in grants to support “California’s Place in American History” and the Shakespeare at The Huntington summer institute.
- The WHH Foundation made grants totaling \$85,000 supporting the Los Angeles Service Academy and the cataloging and transcription of the aerospace collection.
- The John Randolph Haynes and Dora Haynes Foundation—a \$63,000 grant to support the “Origins of Los Angeles County Government” project.
- Wells Fargo Foundation—\$50,000 to underwrite the First Thursdays program. Wells Fargo Bank provided \$25,000 to help underwrite “An Evening Among the Roses: A Celebration of the LGBT Community at The Huntington.”
- Buddy Taub Foundation—a \$65,000 grant to support Library acquisitions.
- Bank of America—\$55,000 in grants to support the Mid-Autumn Moon Festival sponsorship, Corporate Partners renewal, and to underwrite “Culture and Commerce across the Pacific: A U.S.-China Dialogue.”
- Los Angeles County—\$55,000 to support the management of Los Angeles County–related collections in the Library.
- The Capital Group Companies Inc.—\$50,000 to support education programs through the Corporate Partners and for additional youth and family programs.
- Giles W. & Elise G. Mead Foundation—\$50,000 to support a research project.
- Sidney J. Weinberg Jr. Foundation—\$50,000 for communications and outreach.
- The Ann Peppers Foundation—\$50,000 to support the development of a teacher training program for 1,100 Pasadena school district teachers.
- The Dan Murphy Foundation—\$35,000 in grants to support transportation subsidies for school groups.
- Cotsen Foundation for the Art of Teaching—\$30,000 toward the President’s Discretionary Fund.
- Consejo Superior de Investigaciones Cientificas—\$30,000 to support the Marie Curie Fellowship.
- The Otis Booth Foundation at the suggestion of Spike and Debbe Booth—\$25,000 to support the Ranch Project.
- Carrie Estelle Doheny Foundation—\$25,000 to support education programs related to American art in memory of longtime Huntington Trustee Robert F. Erburu.
- George and Marcia Good Family Foundation—\$25,000 matched a personal gift by Marcia Good for a total gift of \$50,000 to support *American Made: Highlights from The Huntington Art Collections*.
- MacTon Foundation—\$25,000 to support library digitization.
- The Luella Morey Murphey Foundation—\$25,000 to support education, outreach, and school tour programs.
- Steinmetz Foundation—\$25,000 to support transportation subsidies for the education program.
- The American Council for Learned Societies—\$20,000 in support of the Burkhardt Fellowship.
- Union Bank—\$18,000 in grants to underwrite a public performance of *Macbeth* and for Corporate Partners.
- East West Bank—\$17,000 to support Chinese New Year events and for Corporate Partners.
- Golden State Bonsai Federation—\$15,000 to support the bonsai collections endowment.
- HSBC—\$15,000 to support the Shakespeare at The Huntington education program and Corporate Partners.
- The Christopher Isherwood Foundation—\$15,000 to support an upcoming scholarly conference, “A Kind of Homeland.”
- Edison International—a \$13,000 grant to support education programs.
- The Francis Bacon Foundation—\$12,000 to support the Francis Bacon Foundation Fellowships in Renaissance England and Library acquisitions.
- American-East Asia Culture and Education Foundation—\$10,000 to support Phase II construction of the Chinese Garden.
- J. W. and Ida M. Jameson Foundation—\$10,000 to support transportation subsidies for education programs.
- The Scottsdale Foundation—\$10,000 to support Phase II construction of the Chinese Garden.
- Edward A. and Ai O. Shay Family Foundation—\$10,000 for transportation to schools participating in education programs.
- Singpoli Group LLC—\$10,000 to provide sponsorship support for the Mid-Autumn Moon Celebration.
- 12K Foundation—\$10,000 to support Phase II construction of the Chinese Garden.
- Wimplus Inc. —\$10,000 to provide sponsorship support for the Mid-Autumn Moon Celebration.

ENDOWMENT

- \$1.25 million from the estate of artist Patricia Johnson and her late husband, George, establishing the George R. and Patricia Geary Johnson British Art Acquisition Fund.
- \$720,000 from a charitable gift annuity by the late Wallace Neff Jr., establishing the Wallace Neff Endowment to support cataloging, conservation, exhibition, and education programs for the Wallace Neff Collection, as well as for other related architectural holdings at The Huntington.
- An anonymous donor pledged \$500,000 to create an endowment to support academic conferences.
- \$330,000 from two 20-year charitable remainder unitrusts by the late Malcolm McDuffie, a former Overseer, and his wife Mary. The gift establishes the Mary and Malcolm McDuffie Fund for Institutional Support.
- \$320,000 from the Elise Mudd Marvin Estate, which was placed in a quasi-endowment fund in support of general operations, named the Elise Mudd Marvin Fund for Institutional Support.

- With a gift of \$250,000, Norma and Gary Cowles created the Norma and Gary Cowles Endowment for Huntington and Local History, which supports collections-based activities on these topics.
- Toshie Mosher, Huntington Overseer, gave her 2012 charitable gift annuity, yielding \$207,000 for the Mosher Japanese Garden Curatorial Endowment.
- \$112,000 from the estate of Kendrick A. Schlatter, which created the Kendrick A. Schlatter Fund for Art Acquisitions, a quasi-endowment fund.
- \$50,000 from James L. Greaves to establish the American Viewing Stone Resource Endowment.
- Marty and Bruce Coffey continued their annual support (\$12,500) of the Marty and Bruce Coffey Research Fellowship via their charitable lead trust. The Coffey Fellow for 2013–14 was Noam Maggor, a postdoctoral scholar from Vanderbilt University. Maggor's work at The Huntington focused on "Brahmin Capitalism: Gentlemanly Bankers, Urban Populists, and the Origins of the Modern American Economy."
- Lary Mielke continued his support of the Deborah S. and Lary J. Mielke Endowment for Art Docents with a gift of \$10,000.
- The Robert and Adelaide May Zimmerman Memorial Fund made ongoing quarterly distributions toward the endowment in support of general operations.
- The I. N. and Susanna H. Van Nuys Foundation made ongoing endowment distributions in support of the Schweppe Library Fund for the acquisition of books, manuscripts, and art.
- The estate of Michael Monroe made its final distribution to support several capital projects.

PLANNED GIVING

- Robert Essick, Huntington Overseer Emeritus, established a \$300,000 charitable gift annuity, his fourth, in support of general operations.
- An anonymous donor added \$180,000 to his charitable remainder unitrust, which will provide unrestricted support.
- An anonymous couple established a charitable remainder unitrust with \$120,000 in appreciated securities, which will provide unrestricted support.
- Harald Hahn established a \$10,000 charitable gift annuity, representing his third charitable gift annuity.
- Brian Woods established a \$10,000 charitable gift annuity, also representing his third charitable gift annuity.
- Additionally, 26 individuals/households made new estate commitments, representing remarkable future support and collections.
- The estate of Cricket E. Oldham made a gift of 27 color woodblock prints from the "Let's Play" series by artist Frances Gearhart.
- The estate of Erling Richard West Jr. made a gift of 28 rare books.
- The Kadison Family Trust made a gift of 12 pieces of Wedgewood, which had been at The Huntington on an extended loan from Mrs. Stuart Kadison.

GARDEN OF FLOWING FRAGRANCE 流芳園

Generous donors gave a total of \$4.2 million, including \$3.25 million to support Phase II construction. Most significantly, The Huntington received a \$1.5 million pledge from Andrew and Peggy Cherng and the Panda Restaurant Group, recognized on the Waveless Boat pavilion 不波小艇. It also received \$1 million from Judy Yin Shih and Joel Axelrod, to be recognized at the Court of Assembled Worthies 集賢院.

The year was punctuated by special events and celebrations that attracted more than \$150,000 in sponsorships while cementing important partnerships. In October, working with China's Ministry of Culture and the Los Angeles Consulate, we hosted "Culture and Commerce across the Pacific: A U.S.-China Dialogue." Vice Minister of Culture Ding Wei gave the keynote address. The event was sponsored by Bank of America/Merrill Lynch and was followed by a Mid-Autumn Moon Celebration that attracted more than 1,000 Premier-level Members and Chinese Garden donors, as well as new corporate sponsors—Singpoli Group LLC, Wimplus Inc., and Dongdu International.

In January 2014, we partnered with EDI Beauty Media and the Ministry of Culture to welcome performers from Zhejiang Province for the fourth annual Chinese Cultural Arts Celebration, sponsored by East West Bank. And, in March, we celebrated the garden's new pavilions, rockery, and other features. These beautiful additions were made possible by generous donations and gifts in-kind, including round-trip tickets from Air China that enabled 23 artisans from Suzhou to spend four months working with materials shipped from China—a total value of over \$500,000.

This year's Chinese Cultural Arts Celebration featured performers and artisans from China's Zhejiang Province.



THE HUNTINGTON SUCCESSORS

Donors are recognized when their cumulative gifts exceed \$100,000, as well as when their total giving reaches \$500,000, \$1 million, \$5 million, and \$10 million. This year's list includes more than 500 Successors—comprised of individuals, foundations, corporations, and government agencies—who have given more than \$784 million in cash gifts, grants, bequests, or gifts to the collections.

NEW SUCCESSORS

Anonymous
Myrtle L. Atkinson Foundation
Binder Foundation
John A. and Elva A. Bishop and Family
Mr. Alan J. Bloch and Ms. Nancy M. Berman
The Otis Booth Foundation
Chapman Hanson Foundation
Sandra and Bram Dijkstra
Estate of Mr. Howard W. Fleming Jr.
Mr. and Mrs. H. Michael Hecht
Mr. William H. Helfand
Hillinger Family Trust
Ms. Karen A. Hoffman and
Mr. James Edward Hoffman
HSBC
Eva, Michael, Aaron, Morgan, and Nathan Jen
Estate of Patricia Geary Johnson
Mr. and Mrs. Jerry Kohl
Sze-Ern and Margaret Kuo
The Langham Huntington Hotel, Pasadena
Michael, Michelle, and Rachel Lee
Mr. Larry W. McFarland and
Mr. M. Todd Williamson
Molina Healthcare Inc.
Carol and Steve Rountree
Mr. and Mrs. Charles Stephens
Betsy and Joe Terrazas
Mr. and Mrs. James R. Ukropina
Richard and Bobbie Woo
J. Yang and Family Foundation

SUCCESSORS ASCENDING TO HIGHER LEVELS

Anonymous (2)
Olin and Ann Barrett
Andrew and Peggy Cherng and the
Panda Restaurant Group
J. W. and Ida M. Jameson Foundation
Estate of Elise Mudd Marvin
Frank and Toshie Mosher
The Kenneth T. and Eileen L. Norris
Foundation
Paul Hastings LLP
Loren and Frances Rothschild

CUMULATIVE GIVING TOTALING MORE THAN \$10 MILLION

The Ahmanson Foundation
MaryLou and George Boone
Frances Lasker Brody
Burndy Library
Estate of Patricia D. Cassat
Dibner Institute/Dibner Fund
Deborah and Jay Last
Nancy and Charles Munger
Mr. Peter A. Paanakker
The Rose Hills Foundation
Anne and Jim Rothenberg
The Virginia Steele Scott Foundation
Estate of Robert Shapazian
Geneva and Charles Thornton

CUMULATIVE GIVING TOTALING MORE THAN \$5 MILLION

Anonymous (2)
Mr. and Mrs. R. Stanton Avery
Gwen and Guil Babcock
Estate of Mrs. Harry A. Batten
Dr. and Mrs. Peter S. Bing
Lloyd and Margit Cotsen
Dr. Robert Essick
The Essick Foundation Inc.
Friends of The Huntington
Heather and Paul Haaga
The Fletcher Jones Foundation
W. M. Keck Foundation
Hannah and Russel Kully
The Andrew W. Mellon Foundation
Bradford M. and Christine J. Mishler
Michael Monroe and Deane Weinberg
National Endowment for the Humanities
The Kenneth T. and Eileen L. Norris
Foundation
The Ralph M. Parsons Foundation
Loren and Frances Rothschild
Weingart Foundation

CUMULATIVE GIVING OF \$1 MILLION TO \$4.99 MILLION

Estate of Dr. and Mrs. Clarence H. Albaugh
The Annenberg Foundation
Anonymous (2)
ARCO Foundation
Associated Foundations Inc.
The Francis Bacon Foundation
June and Merle Banta
Mr. and Mrs. Peter K. Barker
Olin and Ann Barrett
Mr. and Mrs. Andrew F. Barth
The H. N. and Frances C. Berger Foundation
Julia B. Bodman
Dorothy Collins Brown
California State Library
Capital Group Companies Inc.
Susan and Stephen Chandler
The Cheng Family Foundation
Andrew and Peggy Cherng and the
Panda Restaurant Group
The Christensen Fund
Marilyn and Don Conlan
Paul and Kay Conrad
Mrs. Homer D. Crotty
Judith and Bryant Danner
Estate of Elizabeth and Daniel Donno
Mr. Donald Duke
Estate of Dorothy Dumke Elliott and
Glenn Dumke
Mr. George A. V. Dunning and
Mr. Robert M. Marino
Frances Crandall Dyke
East West Bank
Edison International
Mr. and Mrs. Roger Engemann
Mr. and Mrs. Robert F. Erburu

Mr. and Mrs. Stanley F. Farrar
Estate of Mr. Howard W. Fleming Jr.
Sam Francis Foundation
Estate of Mary Isabel Fry
Victor Gail and Tom Oxford
J. Paul Getty Trust
Mildred Browning Green
The John Randolph Haynes and
Dora Haynes Foundation
Estate of George W. Hoffman
Mary B. Taylor Hunt
Claudia P. Huntington and Marshall Miller
Mr. and Mrs. William H. Hurt
The James Irvine Foundation
Estate of Patricia Geary Johnson
Mr. and Mrs. Earle M. Jorgensen
Margery and Maurice Katz
Mr. and Mrs. Peter D. Kaufman
John Haskell Kemble
Kennedy Galleries Inc.
Cynthia Lasker
June and Simon K. C. Li
Los Angeles Times
Mr. Steve Martin
Estate of Elise Mudd Marvin
Mr. and Mrs. Kenneth S. McCormick
Margaret McKenzie
Mr. and Mrs. Edwards H. Metcalf
Mr. and Mrs. Warren D. Mohr
Nancy Cook Moll
Mong Family Trust
Mrs. Melvin S. Morse
Mr. and Mrs. C. C. Moseley
Frank and Toshie Mosher
Peter W. and Merle Mullin
Ms. Wendy Munger and
Mr. Leonard L. Gumpfort
The National Science Foundation
Mr. Wallace Libby Neff
Douglas and Elizabeth Nickerson
Mr. and Mrs. J. Randolph Richards
Mr. and Mrs. Stephen E. Rogers
The Seaver Institute
William and Mary Jeannette Selwyn
Mr. and Mrs. E. L. Shannon Jr.
Judy Yin Shih and Joel Axelrod
Mr. and Mrs. H. Russell Smith
H. Russell Smith Foundation
Mr. Stewart Smith and
Ms. Robin A. Ferracone
Mr. and Mrs. Alan G. Stanford
The Starr Foundation
Mr. and Mrs. John A. Sturgeon
Mr. and Mrs. Philip V. Swan
Mr. and Mrs. L. Sherman Telleen
Barbara Thom
The Times Mirror Foundation
Mr. and Mrs. Lawrence R. Tollenaere
Mr. and Mrs. David T. Traitel
The H. R. Wang Family
Wells Fargo
Mr. and Mrs. Norman B. Williamson

Mr. and Mrs. Warren Brooks Williamson
The Beth and Wilbur Woo Family Foundation
Mr. and Mrs. Robert E. Wycoff
Gene and Billie Yeager
Robert Zimmerman and Adelaide May
Zimmerman Memorial Fund

CUMULATIVE GIVING OF \$500,000 TO \$999,999

Avery-Tsui Foundation
Don Bachardy
Elizabeth Hay Bechtel
Mr. and Mrs. Robert P. Beckham Jr.
Anne Bradulov
Linda Lee Bukowski
Jonathan D. Bulkley
Estate of Octavia E. Butler
Mrs. William B. Coberly Jr.
Marty and Bruce Coffey
Miss Anne Lloyd Crotty
Rosario Curletti
Mr. and Mrs. Trent R. Dames
Mr. Kelvin L. Davis
Sandra and Bram Dijkstra
Dana and David Dornsife
Dr. and Mrs. Gilbert S. Farfel
Dr. James J. and Sue Femino
Mr. and Mrs. Gordon Fish
Gloria Gartz
Mr. W. K. Glikbarg
Mr. and Mrs. Robert C. Goldsmith
Lester and Wilma Harrell
The Hearst Foundations
Mr. William H. Helfand
Estate of Elwood "Dutch" and
Marion L. Holland
Mr. and Mrs. Ming Hsieh
Mr. Huang Nubo and the Zhongkun Group
Estate of Grace Hubble
Institute of Museum and Library Services
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Mr. and Mrs. E. David Murphy*
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Jane and Ron Olson
Mr. Gregory A. Pieschala and
Ms. Dorothy L. Shubin
Judith M. Praitis and David M. Apel
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Milton and Rosalind Chang
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Lorrie and Greg Forgatch
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Ms. Susan Erburu Reardon
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Dr. Marguerite Marsh
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 Mei-Lee Ney
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 Juliette Bonyngne Quinn and
 John Howard Quinn
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 Mr. Irving Rosenbluth and
 Mrs. Hilde Shubin Rosenbluth
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 Mr. and Mrs. Randy A. Shulman
 Mrs. Rosemary B. Simmons
 Christina Singleton
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 Mr. Harold C. Snyder and
 Mr. William F. Kleese
 Phillip K. Sotel**
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 Alison D. Sowden
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 Mr. Michael M. Watkins
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 Bruce and Gretchen Willison
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 Mr. and Mrs. Henry A. Yost
 Eva and Paul Zee
 Mr. and Mrs. Robert L. Zuber
 Helen and Jim Zukin

*Indicates Life Fellow
 **Deceased during 2013–14

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 Mr. and Mrs. John Donovan
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 Ms. Lady Edwards
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 Miss Starla Chin Yamauchi
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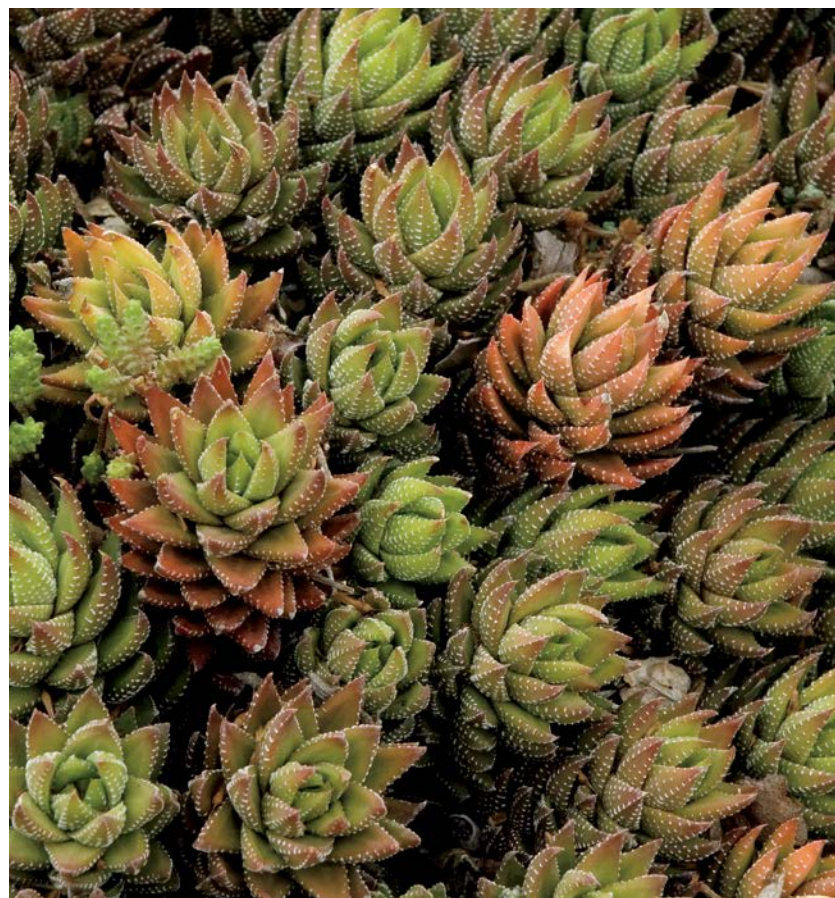
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Seen up close, a bed of *Haworthia greenii* reveals striking diversity.

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A monarch butterfly alights on a Mexican bush sage (*Salvia leucantha*).



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Koi fish in the Japanese Garden represent perseverance and strength.



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Trustees of The Henry E. Huntington Library and Art Gallery

We have audited the accompanying financial statements of The Henry E. Huntington Library and Art Gallery (the "Huntington"), which comprise the statement of financial position as of June 30, 2014, and the related statements of unrestricted revenues, expenses, and other changes in unrestricted net assets, changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Henry E. Huntington Library and Art Gallery as of June 30, 2014, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on 2013 summarized comparative information

We have previously audited the Huntington's 2013 financial statements (not presented herein), and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 20, 2013. In our opinion, the accompanying summarized comparative information as of and for the year ended June 30, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Los Angeles, California

November 11, 2014

STATEMENT OF FINANCIAL POSITION

Year ended June 30, 2014 (With Summarized Comparative Financial Information for the Year Ended June 30, 2013)

	General Fund	Endowment Fund	Property Fund	2014 Total	2013 Total
ASSETS					
Cash and cash equivalents	\$ 3,742,090	\$ 26,426,472	\$ -	\$ 30,168,562	\$ 82,122,338
Short-term investments	29,675,759	4,421,379	-	34,097,138	13,398,747
Accounts and other receivables	264,618	-	-	264,618	123,449
Grants and contributions receivable (Note 5)	13,985,086	6,784,105	-	20,769,191	23,168,681
Prepaid expenses	476,108	-	-	476,108	609,412
Inventories	492,344	-	-	492,344	470,958
Note and mortgage receivable	-	-	-	-	119,587
Pooled investments (Note 3 and Note 4)	-	433,068,706	-	433,068,706	364,410,754
Beneficial interests in trusts, insurance, and real estate	-	19,120,008	-	19,120,008	21,368,735
Real estate	-	-	1,472,403	1,472,403	1,435,609
Fixed assets (Note 7)	-	-	146,991,674	146,991,674	116,397,444
Library, art and garden collections (Note 8)	-	-	-	-	-
Interfund	3,517,401	(3,737,955)	220,554	-	-
Total assets	\$ 52,153,406	\$ 486,082,715	\$ 148,684,631	\$ 686,920,752	\$ 623,625,714
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts payable and accrued expenses	\$ 9,450,189	\$ 106,522	\$ -	\$ 9,556,711	\$ 4,293,422
Note payable (Note 2)	1,330,000	-	-	1,330,000	2,660,000
Obligations under unitrust and annuity agreements	-	5,424,698	-	5,424,698	5,448,610
Asset retirement obligation (Note 2)	-	-	377,749	377,749	359,761
Other liabilities (Note 2)	8,000,000	-	-	8,000,000	-
Total liabilities	18,780,189	5,531,220	377,749	24,689,158	12,761,793
Net assets (Note 6 for Endowment, and Note 11 for all funds)					
Unrestricted	1,117,267	189,619,265	148,306,882	339,043,414	282,224,095
Temporarily restricted	32,255,950	163,929,759	-	196,185,709	204,353,203
Permanently restricted	-	127,002,471	-	127,002,471	124,286,623
Total net assets	33,373,217	480,551,495	148,306,882	662,231,594	610,863,921
Total liabilities and net assets	\$ 52,153,406	\$ 486,082,715	\$ 148,684,631	\$ 686,920,752	\$ 623,625,714

STATEMENT OF CHANGES IN NET ASSETS

Year ended June 30, 2014 (With Summarized Comparative Financial Information for the Year Ended June 30, 2013)

	General Fund	Endowment Fund	Property Fund	2014 Total	2013 Total
CHANGES IN UNRESTRICTED NET ASSETS					
Support and revenue					
Investment return	\$ 12,779,993	\$ 20,262,961	\$ 250,000	\$ 33,292,954	\$ 26,503,241
Individual, corporate and foundation contributions	9,472,147	3,912,651	-	13,384,798	9,517,056
Fees, auxiliary services, sales and other revenue	9,867,664	-	-	9,867,664	9,160,625
Change in value of split interest agreements	-	68,992	-	68,992	(492,017)
Net assets released from restriction and interfund transfers	16,849,555	1,293,533	37,950,650	56,093,738	23,036,711
Total support and revenue	48,969,359	25,538,137	38,200,650	112,708,146	67,725,616
Expenses					
Program	38,239,856	-	7,383,126	45,622,982	41,623,965
Supporting	6,738,251	-	103,939	6,842,190	6,377,591
Cost of sales and auxiliary services	3,373,985	-	49,670	3,423,655	3,323,614
Total expenses	48,352,092	-	7,536,735	55,888,827	51,325,170
Increase in unrestricted net assets	617,267	25,538,137	30,663,915	56,819,319	16,400,446
Unrestricted net assets at beginning of fiscal year	500,000	164,081,128	117,642,967	282,224,095	265,823,649
Unrestricted net assets at end of fiscal year	\$ 1,117,267	\$ 189,619,265	\$ 148,306,882	\$ 339,043,414	\$ 282,224,095
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS					
Investment return	\$ 5,943,778	\$ 20,153,554	\$ -	\$ 26,097,332	\$ 22,834,778
Contributions, grants and other revenue	20,931,712	2,604,552	-	23,536,264	57,040,004
Change in value of split interest agreements	-	(781,996)	-	(781,996)	(442,285)
Net assets released from restriction and interfund transfers	(53,496,846)	(3,522,248)	-	(57,019,094)	(23,337,630)
(Decrease) increase in temporarily restricted net assets	(26,621,356)	18,453,862	-	(8,167,494)	56,094,867
Temporarily restricted net assets at beginning of fiscal year	58,877,306	145,475,897	-	204,353,203	148,258,336
Temporarily restricted net assets at end of fiscal year	\$ 32,255,950	\$ 163,929,759	\$ -	\$ 196,185,709	\$ 204,353,203
CHANGES IN PERMANENTLY RESTRICTED NET ASSETS					
Contributions, grants and other revenue	\$ -	\$ 1,790,490	\$ -	\$ 1,790,490	\$ 2,074,050
Net assets released from restriction and interfund transfers	-	925,358	-	925,358	300,919
Increase in permanently restricted net assets	-	2,715,848	-	2,715,848	2,374,969
Permanently restricted net assets at beginning of fiscal year	-	124,286,623	-	124,286,623	121,911,654
Permanently restricted net assets at end of fiscal year	\$ -	\$ 127,002,471	\$ -	\$ 127,002,471	\$ 124,286,623
TOTAL NET ASSETS					
Unrestricted	\$ 1,117,267	\$ 189,619,265	\$ 148,306,882	\$ 339,043,414	\$ 282,224,095
Temporarily restricted	32,255,950	163,929,759	-	196,185,709	204,353,203
Permanently restricted	-	127,002,471	-	127,002,471	124,286,623
Total net assets	\$ 33,373,217	\$ 480,551,495	\$ 148,306,882	\$ 662,231,594	\$ 610,863,921

Year ended June 30, 2014 (With Summarized Comparative Financial Information for the Year Ended June 30, 2013)

[illegible]

STATEMENT OF CASH FLOWS

Year ended June 30, 2014 (With Summarized Comparative Financial Information for the Year Ended June 30, 2013)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 51,367,673	\$ 74,870,282
Adjustments to reconcile increase in net assets to net cash used in operating activities		
Depreciation	7,518,747	7,450,876
Non-cash change to asset retirement obligation	17,988	17,131
Amortization of pledge discounts	402,638	169,380
Receipt of contributed securities	(5,832,985)	(37,113,788)
Contributions for long-term investment	7,527,570	2,161,000
Net realized and unrealized gains on investments	(56,417,707)	(39,771,950)
Gain on sales of assets	-	177,021
Changes in operating assets and liabilities		
Accounts and other receivables, including accrued investment income	109,764	105,485
Grants and contributions receivable	(20,337,215)	(13,004,738)
Prepaid expenses	133,304	(205,683)
Inventories	(21,386)	90,324
Notes and mortgages receivable	119,587	(119,587)
Accounts payable and accrued expenses	908,865	74,024
Other liabilities	8,000,000	-
Net cash used by operating activities	(6,503,157)	(5,100,223)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	138,218,460	99,375,011
Proceeds from sales of contributed securities	5,832,985	37,113,788
Purchases of investments	(173,993,593)	(66,262,646)
Purchases of fixed assets	(33,758,553)	(11,198,999)
Improvements of real estate holdings	(36,794)	(86,492)
Net cash (used in) provided by investing activities	(63,737,495)	58,940,662
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions for long-term investment	14,806,499	5,119,070
Change in beneficial interests in trusts and insurance	4,810,377	327,572
Net (payments) borrowings on notes payable	(1,330,000)	2,660,000
Net cash provided by financing activities	18,286,876	8,106,642
Net (decrease) increase in cash and cash equivalents	(51,953,776)	61,947,081
Cash and cash equivalents at beginning of fiscal year	82,122,338	20,175,257
Cash and cash equivalents at end of fiscal year	\$ 30,168,562	\$ 82,122,338
Supplement cash flow information:		
Gifts of securities	\$ 5,832,985	\$ 37,113,788
Accounts payable related to the acquisition of fixed assets	\$ 4,354,424	\$ 1,527,969

NOTES TO FINANCIAL STATEMENTS

Year Ended June 30, 2014 (With Summarized Comparative Financial Information for the Year Ended June 30, 2013)

1. ORGANIZATION

The Henry E. Huntington Library and Art Gallery (the "Huntington") is a California nonprofit charitable trust created in 1919 by Henry E. Huntington to promote and advance "learning, the arts and sciences, and to promote the public welfare; to render the books, manuscripts and other contents available to scholars and other persons engaged in research or creative work in history, literature, art, science and kindred subjects; to disseminate and contribute to the advancement of useful information and knowledge; ...and generally to conduct an institution of educational value to the public."

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Huntington reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted net assets – net assets that are not subject to donor-imposed stipulations. The Board of Trustees may elect to designate such net assets for specific purposes or to function as endowment. This designation may be removed at the Board's discretion.

Temporarily restricted net assets – net assets that are subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Huntington pursuant to these stipulations. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying financial statements as net assets released from restrictions. Donor restricted contributions received and expended in the same reporting period may be recorded as unrestricted contribution.

Permanently restricted net assets – net assets that are subject to donor-imposed stipulations that must be maintained in perpetuity while permitting the Huntington to use or expend part or all of the income derived from the donated assets.

The financial statements report activity in a columnar format, reflecting the following main centers of financial activity at the Huntington:

General Fund – represents those net assets associated with the regular programs and activities of the Huntington.

Endowment Fund – represents those net assets, which are restricted for, or designated as, endowment, the income from which helps to underwrite the program activities of the Huntington. The Endowment Fund also reflects the activity associated with the Huntington's beneficial interests in trusts, insurance, and real estate.

Property Fund – represents those net assets associated with the Huntington's holdings of land, buildings, improvements, and equipment.

Cash and Cash Equivalents

All highly liquid investments with maturity of three months or less when purchased are considered to be cash equivalents. Cash and cash equivalents balances for operating purposes are maintained in the General Fund separately from cash and cash equivalents in the Endowment Fund. The statement of cash flows reconciles the total changes in net assets to the change in the combined total of cash maintained for operating purposes and in the Endowment Fund.

The Huntington maintains its cash and cash equivalents with major financial institutions. Accounts at these institutions are guaranteed by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000 for each bank. The Huntington is exposed to credit risk for amounts held in excess of the FDIC limit. The Huntington does not anticipate nonperformance by these institutions.

Short Term Investments

Short term investments were comprised of money market mutual funds, short term commercial papers and short term treasury notes. The Huntington's short term investments are measured at fair value using quoted prices that represent Level 1 inputs.

Inventories

Inventories are reported at the lower of cost or market on a first-in, first-out ("FIFO") basis and consist of items held by the Huntington Store and Huntington Library Press publications.

Investments

Investments with a readily determinable market value are stated at fair value; hedge funds and limited partnerships are also stated at fair value. Other investments including real estate and oil leases are stated at cost. Gains or losses and investment income on investments are reported in the statement of activities as increases or decreases in unrestricted net assets, unless their use is temporarily or permanently restricted by explicit donor stipulation. Interest and dividends are accrued as earned or declared.

Beneficial Interests in Trusts, Insurance and Real Estate

The Huntington has a beneficial interest in a number of split-interest agreements. Interests in the gift annuity fund, pooled income fund, and charitable remainder trusts are stated at fair value, with a corresponding liability for the present value of estimated future payments, using discount rates ranging from 3% to 7.5% and life expectancy tables, to the beneficiary(ies) other than the Huntington. A reserve account is maintained for the gift annuity fund in compliance with California Department of Insurance regulations. The Huntington is the beneficiary of life insurance policies with a cash surrender value. The Huntington is also a beneficiary of a one-sixth interest in an apartment building. The gains or losses and investment income on split-interest agreements are reported in the statement of changes in net assets as investment income. When the Huntington is named as trustee under the terms of a split-interest agreement, the agreement is recorded at the fair value of the trust on the date of the trust; a corresponding liability is recorded to recognize the present value of expected future cash flows to be paid to the beneficiary(ies). When the Huntington is not named as trustee under the terms of a split-interest agreement in which it has a beneficial interest, the agreement is recorded when the Huntington is notified of the beneficial interest and when the market value of the agreement can be readily ascertained.

Fixed Assets

Fixed assets are recorded at cost or amounts assigned at dates of gifts, less accumulated depreciation. The Huntington's policy is to capitalize property acquisitions of non-expendable items with a cost of over \$10,000 or more and with a useful life of more than one year. Depreciation is computed using the straight-line method over the estimated useful lives of the buildings and building improvements (10-30 years), equipment and vehicles (3-15 years), and land improvements (15-25 years).

Note Payable

In July 2012, the Huntington purchased items of furniture designed by Frank Lloyd Wright; the dining table, chairs, and reclining chair had previously been loaned for exhibition by the seller. Part of the purchase was funded by a three-year, interest-free note from the seller of \$2,660,000. In July 2013, a payment of \$1,330,000 was made, and the final payment of \$1,330,000 was made July 2014.

Asset Retirement Obligation

The Huntington records conditional asset retirement obligations consistent with Accounting Standards Codification ("ASC") 410, *Asset Retirement Obligations*. Accrued asset retirement obligations, net of accumulated amortization, at June 30, 2014 and 2013 are \$377,749 and \$359,761, respectively.

Other Liabilities

In July 2013, the Huntington received a distribution of \$8,000,000. This distribution was made prior to the determination of all liabilities of the trust. Consequently, the Huntington may need to refund all or a portion of this distribution if needed by the trust to settle outstanding liabilities.

Contributions and Grants

Unconditional contributions and grants are recorded as revenue when executed, and other contributions are recorded when received. The Huntington records gifts of cash and other assets as temporarily restricted contributions if they are received with stipulations from the donor that limit their use or are to be received in the future. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Contributed Services

A substantial number of volunteers have donated significant amounts of time and services to the Huntington's program operations and to its fundraising campaigns. Contributed services are recognized by the Huntington if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The services donated by volunteers are not reflected in the accompanying financial statements as an expense or as income from donations; such services do not meet the above criteria for recording under GAAP.

Fees, Auxiliary Services, Sales and Other Revenues

Fees, auxiliary services, sales and other revenues include admissions, bookstore sales, publications sales, fees for reproducing Huntington images, concession fees from the food services provider, fees for filming on Huntington property, and revenues from other auxiliary services. The Huntington received insurance proceeds from a claim related to damages from a 2011 windstorm of approximately \$500,000 in fiscal year 2013.

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses. While management believes that these estimates are adequate as of June 30, 2014, it is possible that actual results could differ from those estimates.

Impairment of Long-lived Assets

Management reviews each asset or asset group for impairment whenever events or circumstances indicate that the carrying value of an asset or asset group may not be recoverable. The review of recoverability is based on management's estimate of the undiscounted future cash flows that are expected to result from the asset's use and eventual disposition. If an impairment event exists due to the projected inability to recover the carrying value of an asset or asset group, an impairment loss is recognized to the extent that the carrying value exceeds estimated fair value. No impairment provision was recorded by the Huntington during fiscal year 2014.

Taxes

The Huntington operates as a not-for-profit organization and has been recognized by the Internal Revenue Service as an organization exempt from income taxation pursuant to Internal Revenue Code Section 501(c)(3) on its income other than unrelated business income and has also been recognized by the Franchise Tax Board as exempt from state franchise or income tax pursuant to California Revenue and Taxation Code Section 23701(d) on its income other than unrelated business income.

As required by GAAP, the Huntington has identified and evaluated its significant tax positions for which the statute of limitations remain open and has determined that there is no material unrecognized benefit or liability to be recorded. The open tax years are the years ended June 30, 2011 through June 30, 2013 for federal tax purposes, the years ended June 30, 2010 through June 30, 2013 for California tax purposes, and the years ended June 30, 2011 through June 30, 2013 for New York tax purposes. There have been no material changes in unrecognized benefits as of June 30, 2013 or June 30, 2014, nor are any material changes anticipated in the twelve months following June 30, 2014. There have been no related tax penalties or interest, which would be classified as a tax expense in the statement of activities.

Functional Expense Reporting

The costs of providing program and supporting services have been summarized by function, based on estimates developed by management.

Prior Year's Summarized Financial Information

The financial statements include certain prior-year summarized information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP in the United States of America. Accordingly, such information should be read in conjunction with the Huntington's financial statements for the year ended June 30, 2013, from which the summarized information was derived.

Recent Accounting Pronouncements

In October 2012, the FASB issued ASU 2012-05, *Statement of Cash Flows (Topic 230), Not-for-Profit Entities: Classification of the Sale Proceeds of Donated Financial Assets in the Statement of Cash Flows*. The amendments in the update require not-for-profit entities to classify cash receipts from the sale of donated financial assets consistently with cash donations received in the statement of cash flows if those cash receipts were from the sale and were converted nearly immediately into cash. The adoption of ASU 2012-05 is effective prospectively for fiscal years beginning after June 15, 2013; however, retrospective application to all prior periods presented upon the date of adoption is permitted. The adoption of ASU 2012-05 did not have a material effect on the Huntington's financial statements.

3. POOLED INVESTMENTS

The investments of the Huntington include permanent endowments, funds established by the Board of Trustees to function as endowment, and other balances. Investment returns related to the assets of permanent endowments is classified depending on donor stipulation.

The Endowment Fund investments are managed on a total return basis to provide both income and capital appreciation. Under the Huntington's endowment spending policy, a spending rate is assessed against endowments that support unrestricted and certain temporarily restricted activities, consistent with an annual budget approved by the Board of Trustees. The spending policy allows the expenditure of a prudent amount of the total investment return over a period of time that preserves the future purchasing power of

endowment principal. A spending rate of 4.9%, of the preceding twelve-quarter average market value of Endowment Fund investments was appropriated to support current operations for the year ended June 30, 2014; 4.8% of the preceding eight-quarter average market value of Endowment Fund investments was appropriated for the year ended June 30, 2013.

The following schedule summarizes the investment return in the pooled investments and investments from beneficial interest in trusts, insurance, and real estate:

	June 30,			
	Unrestricted	Temporarily Restricted	2014 Total	2013 Total
Pooled investment returns				
Dividends and interest	\$ 3,032,749	\$ 2,646,211	\$ 5,678,960	\$ 11,540,706
Net realized gains	19,684,882	13,632,557	33,317,439	12,302,574
Net unrealized gains	12,129,128	10,971,140	23,100,268	27,469,376
External fees	(1,553,805)	(1,152,576)	(2,706,381)	(1,974,637)
Investment return	<u>\$ 33,292,954</u>	<u>\$ 26,097,332</u>	<u>\$ 59,390,286</u>	<u>\$ 49,338,019</u>

The Endowment Fund includes cash and cash equivalents of \$26,426,472 and \$39,082,778 at June 30, 2014 and 2013, respectively, and short-term investments of \$4,421,379 and \$7,506,809 at June 30, 2014 and 2013, respectively.

Pooled investments are comprised of the following:

	June 30,	
	2014	2013
Treasuries	\$ 19,686,275	\$ 16,995,819
US equities	72,022,392	61,256,607
International equities	73,777,114	48,506,604
Emerging markets investments	69,029,888	61,581,592
Marketable alternative investments	83,791,689	89,789,406
Non-marketable alternative investments	44,858,075	43,872,159
Real asset funds	69,843,385	42,097,746
Accrued interest and dividends	59,888	310,821
	<u>\$ 433,068,706</u>	<u>\$ 364,410,754</u>

4. FAIR VALUE OF INVESTMENTS

The Huntington accounts for its investments at fair value. ASC 820, *Fair Value Measurements*, defines fair value, establishes a framework used to measure fair value, and expands disclosures about fair value measurements. The standard prioritized, within the measurement of fair value, the use of market-based information over entity-specific information and established a three-level hierarchy for fair value measurement based on the transparency of information, such as the pricing source used in the valuation of an asset or liability as of the measurement date.

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices in active markets for identical investments as of the reporting date, without adjustment.

Level 2 – Pricing inputs, including broker quotes, are generally those other than exchange-quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level 3 – Pricing inputs are unobservable for the investment, and includes situations where there is little, if any, market activity for the investment. Investments that are included in this category generally include privately held investments and securities held in partnership format.

The determination of where an asset or liability falls in the hierarchy requires significant judgment. The Huntington evaluates its hierarchy disclosures each reporting period and, based on various factors, it is possible that an asset or liability may be classified differently from period to period. However, the Huntington expects that changes in classifications between different levels will be rare.

The Huntington's valuation methodologies used for alternative investments measured at fair value is based on net asset value ("NAV") of shares held by the Huntington at fiscal year-end. There have been no changes in the methodologies used at June 30, 2014. The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Huntington believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table summarizes the valuation of the Huntington's investments by the ASC 820 fair value hierarchy levels as of June 30:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)	2014 Total	2013 Total
Short term investments	<u>\$ 34,097,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,097,138</u>	<u>\$ 13,398,747</u>
Treasuries	\$ 19,686,275	\$ -	\$ -	\$ 19,686,275	\$ 16,995,819
US equities	51,272,840	20,749,553	-	72,022,393	61,256,607
International equities	-	63,997,033	9,780,080	73,777,113	48,506,604
Emerging markets investments	15,361,158	-	53,668,730	69,029,888	61,581,592
Marketable alternative investments	-	-	83,791,689	83,791,689	89,789,406
Non-marketable alternative investments	-	-	44,858,075	44,858,075	43,872,159
Real asset funds	45,845,639	-	23,997,746	69,843,385	42,097,746
	<u>\$ 132,165,912</u>	<u>\$ 84,746,586</u>	<u>\$ 216,096,320</u>	<u>\$ 433,008,818</u>	<u>\$ 364,099,933</u>
Total beneficial interests in trusts, insurance, and real estate	<u>\$ 11,503,577</u>	<u>\$ -</u>	<u>\$ 7,616,431</u>	<u>\$ 19,120,008</u>	<u>\$ 21,368,735</u>

Total pooled investments as of June 30, 2014 and 2013 amounted to \$433,068,706 and \$364,410,754, respectively, which include the investments in the table above and accrued interest and dividends amounting to \$59,888 and \$310,821, respectively.

The following table includes a roll-forward of the amounts for the year ended June 30, 2014 for the investments classified within Level 3. The classification of an investment within Level 3 is based upon the significance of the unobservable inputs to the overall fair value measurement. Fair value measurements using significant unobservable inputs (Level 3):

	International Equities	Emerging Markets	Marketable Alternative Investments	Non- Marketable Alternative Investments	Real Asset	Beneficial Interest in Trusts, Insurance, and Real Estate
Beginning balance June 30, 2013	\$ 7,773,120	\$ 48,282,126	\$ 89,789,406	\$ 43,872,159	\$ 21,025,829	\$ 10,437,441
Total gains or losses						
Gross realized gains	-	819,618	2,949,612	7,409,349	1,874,525	1,917,370
Gross realized losses	-	(17,298)	(947,661)	-	-	-
Gross change in unrealized appreciation	2,175,440	10,012,993	7,831,870	4,946,923	3,971,804	10,837
Gross change in unrealized depreciation	(168,480)	(7,227,910)	(2,002,612)	(5,710,956)	(2,432,784)	(632,962)
Purchases	-	2,672,691	12,636,603	10,662,869	5,376,887	-
Sales	-	(873,490)	(26,465,529)	(16,322,269)	(5,818,515)	(4,116,255)
Transfers into Level 3	-	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-	-
Ending balance June 30, 2014	\$ 9,780,080	\$ 53,668,730	\$ 83,791,689	\$ 44,858,075	\$ 23,997,746	\$ 7,616,431
Amount of net unrealized gains or losses relating to assets still held at June 30, 2014	\$ 1,780,080	\$ 2,421,666	\$ 22,714,962	\$ 3,657,876	\$ 2,534,222	\$ -

The Huntington uses the NAV to determine the fair value of all the underlying investments which (a) do not have a readily determinable fair value and (b) to prepare their financial statements consistent with the measurement principles of an investment company or which have the attributes of an investment company. Per Accounting Standards Update ("ASU") 2009-12, the following table lists investment in other investment companies (in partnership format) by major category:

Category	Strategy	NAV in Funds	# of funds	Remaining Life	\$ Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions
Marketable alternative investments	Investments with managers who use alternative strategies, including hedging, to provide returns with reduced volatility compared to the equity and bond markets	\$ 83,791,689	30	NA	NA	NA	10 funds 45-90 day notice, annual only; 11 funds 30-90 day notice, calendar quarter-end; 3 are other time periods	3 funds have side pockets; 1 fund has lock-up 5 months; 1 fund has ongoing soft lock-up, 11 have redemption gates 10%-33%
Non-marketable alternative investments	Illiquid investments in privately held companies which are expected to produce returns in excess of traditional equities	\$ 44,858,075	37	1-13 years	\$ 52,146,709	6 funds, commitment period has expired; remaining funds range from 1-13 years	NA	3-13 year lockup, with 2-4 years extension
Real asset funds	Investments that will provide protection from the longterm effects of inflation	\$ 23,997,746	16	1-10 years	\$ 20,701,226	1 fund, commitment period has expired; remaining funds range from 1-10 years	NA	16 funds have 5-15 year lock-up with 1-2 year extensions

5. GRANTS AND CONTRIBUTIONS RECEIVABLE

Unconditional promises to give are included in the financial statements as grants and contributions receivable, and revenue is recorded in the appropriate net asset category. Certain promises to give are recorded after discounting, at a rate between 1% and 8% at June 30, 2014, at the present value of the future cash flows. As of June 30, unconditional promises to give are expected to be realized in the following periods:

	June 30,	
	2014	2013
Amounts due in		
Less than one year	\$ 7,976,719	\$ 88,229
One to five years	7,841,162	18,195,846
More than five years	9,826,380	9,357,040
Less: discount	(4,875,070)	(4,472,434)
	<u>\$ 20,769,191</u>	<u>\$ 23,168,681</u>

6. ENDOWMENTS

The Huntington's endowment consists of 244 individual donor-restricted endowment funds. The net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Trustees of the Huntington has interpreted the Uniform Prudent Management of Institutional Funds Act ("UPMIFA") as requiring the preservation of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Huntington classifies as permanently restricted net assets (a) the original value of the gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Huntington in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the following factors are to be considered in making a determination to appropriate or accumulate endowment funds:

- The duration and preservation of the fund.
- The purposes of the organization and the donor-restricted endowment fund.
- General economic conditions.
- The possible effect of inflation and deflation.
- The expected total return from income and the appreciation of investments.
- Other resources of the organization.
- The investment policies of the organization.

The following table presents the Huntington's endowment composition, and net asset classification as of June 30, 2014:

	Unrestricted	Temporarily Restricted	Permanently Restricted	2014 Total	2013 Total
Donor-restricted endowment funds	\$ -	\$ 157,442,848	\$ 124,528,707	\$ 281,971,555	\$ 259,667,479
Board-designated endowment funds	188,104,382			188,104,382	161,462,956
Total endowment funds	188,104,382	157,442,848	124,528,707	470,075,937	421,130,435
Total beneficial interests in trusts, insurance, and real estate	1,514,883	6,486,911	2,473,764	10,475,558	12,713,215
Total endowment net assets	\$ 189,619,265	\$ 163,929,759	\$ 127,002,471	\$ 480,551,495	\$ 433,843,650

From time to time, the fair value of the assets associated with individual donor-restricted endowment funds may fall below the value of the initial and subsequent donor gift amounts. Deficits of this nature were reported as an adjustment to unrestricted net assets of \$(76,683) and \$(571,005) as of June 30, 2014 and 2013, respectively.

7. FIXED ASSETS

Fixed assets consist of the following:

	June 30,	
	2014	2013
Land	\$ 2,082,008	\$ 2,082,008
Land improvements	44,811,904	44,061,905
Buildings and improvements	114,022,090	112,747,025
Equipment and vehicles	16,048,542	15,222,482
Construction in progress	51,853,544	16,591,692
Total land, buildings and equipment	228,818,088	190,705,112
Less accumulated depreciation	(81,826,414)	(74,307,668)
	\$ 146,991,674	\$ 116,397,444

8. LIBRARY, ART AND GARDEN COLLECTIONS

The collections, which were acquired through purchases and contributions since the Huntington's inception, are not recognized as assets on the statement of financial position. The collections are held for public education or research in furtherance of public service rather than financial gain.

Collections items are expensed when purchased. Contributed collections items are not reflected on the financial statements. The estimated fair value of contributed collections items amounted to approximately \$3,981,000 and \$1,659,000 for the years ended June 30, 2014 and 2013, respectively.

The Huntington continually reviews its collections and may deaccession or acquire additional items. Proceeds from deaccessions are classified as unrestricted, except when donor restrictions apply. The collections are subject to a policy that requires proceeds from deaccessioning to be used to acquire other items for collections.

During fiscal years 2014 and 2013, certain items of art were deaccessioned at auction. They had a value of approximately \$348,000 and \$73,700, respectively. The proceeds are Board restricted for future acquisitions of art.

9. CONTRIBUTED SERVICES

The Huntington received contributed services of approximately \$178,000, and \$10,000 for the years ended June 30, 2014 and 2013, respectively, in the form of shipping, production services, and lighting.

10. RETIREMENT PLANS

The Huntington maintains a qualified defined contribution retirement plan. All full-time employees with two or more years of service are eligible to participate. The Huntington's contributions to the plan were \$1,335,626 and \$1,338,406 for the years ended June 30, 2014 and 2013, respectively. There are no prior service obligations, and all contributions are fully and immediately vested in the participants' accounts.

The Huntington maintains a 457(b) deferred compensation plan for management and highly compensated employees. The plan balance was \$356,100 and \$308,117 as of June 30, 2014 and 2013, respectively.

11. NET ASSETS

Net assets consist of the following:

	General Fund	Endowment Fund	Property Fund	2014 Total	2013 Total
Unrestricted net assets:					
Available for operations	\$ 1,117,267	\$ -	\$ -	\$ 1,117,267	\$ 500,000
Invested in fixed assets	-	-	148,306,882	148,306,882	117,642,967
Beneficial interests in trusts and insurance	-	1,514,883	-	1,514,883	2,618,172
Funds held for investment	-	188,104,382	-	188,104,382	161,462,956
Total unrestricted net assets	<u>\$ 1,117,267</u>	<u>\$ 189,619,265</u>	<u>\$ 148,306,882</u>	<u>\$ 339,043,414</u>	<u>\$ 282,224,095</u>
Temporarily restricted net assets:					
For program activities	\$ 8,137,157	\$ -	\$ -	\$ 8,137,157	\$ 8,406,563
For acquisitions	1,069,825	-	-	1,069,825	1,205,445
For fixed assets	23,048,968	-	-	23,048,968	49,265,298
Beneficial interests in trusts and insurance	-	6,486,911	-	6,486,911	7,776,505
Funds held for investment	-	157,442,848	-	157,442,848	137,699,392
Total temporarily restricted net assets	<u>\$ 32,255,950</u>	<u>\$ 163,929,759</u>	<u>\$ -</u>	<u>\$ 196,185,709</u>	<u>\$ 204,353,203</u>
Permanently restricted net assets:					
Beneficial interests in trust and insurance	\$ -	\$ 2,473,764	\$ -	\$ 2,473,764	\$ 2,318,537
Endowment	-	124,528,707	-	124,528,707	121,968,086
Total permanently restricted net assets	<u>\$ -</u>	<u>\$ 127,002,471</u>	<u>\$ -</u>	<u>\$ 127,002,471</u>	<u>\$ 124,286,623</u>

Net assets were released from donor restriction by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by donors, as follows:

	June 30,	
	2014	2013
Expenditures for program activities, including acquisition of collection items	\$ 18,143,088	\$ 16,183,616
Expenditures for fixed assets	<u>37,950,650</u>	<u>6,853,095</u>
	<u>\$ 56,093,738</u>	<u>\$ 23,036,711</u>

12. COMMITMENTS AND CONTINGENCIES

In the normal course of operations, the Huntington is named as a defendant in lawsuits and is subject to periodic examinations by regulatory agencies. After consultation with legal counsel, management is of the opinion that liabilities, if any, arising from such litigation and examinations would not have a material effect on the Huntington's financial position. The Huntington has executed construction contracts with a remaining commitment of approximately \$19,680,000 and \$45,684,000 as of June 30, 2014 and 2013, respectively.

13. SUBSEQUENT EVENTS

The Huntington evaluated its June 30, 2014 financial statements for subsequent events through November 11, 2014, the date the financial statements were available to be issued. The Huntington is not aware of any subsequent events which would require recording or disclosure in the financial statements.



THE HUNTINGTON

Library, Art Collections, and Botanical Gardens

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