

ANNUAL REPORT

JULY 1, 2017-JUNE 30, 2018

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^{**}Partial year

PRESIDENT'S MESSAGE



As I read through the pages of this Annual Report, I was reminded repeatedly of the great value of this institution as a convener of ideas, a gathering place, a crucible of intellectual engagement, the natural world, and beauty. I walk through the grounds on any given day and see scholars in conversation, school children, couples, extended families, whole groups of people from every background, all connecting with each other and our collections. We are dynamic, vibrant, relevant.

I was not president during the period of this Annual Report, but in the short time I have been at The Huntington, I've been awed by the deep commitment of all involved here, the camaraderie among the staff, volunteers, and leadership, and the quality of the work that results. During this report period, for example, The Huntington presented the major exhibition "Visual Voyages," a tour-de-force for the co-curators, to be sure, but a cross-institutional collaboration in its own right that involved dozens of staff from nearly every department and division. The acclaimed exhibition included both Art and Library materials as well as major international loans; but there were three related exhibitions in the Botanical Center, the Scott Galleries, and the Huntington Art Gallery, as well as a beautiful display garden planted outside the main show in the Boone, replete with botanical specimens—even pineapple—depicted in the main show. A mighty cadre of our volunteers helped interpret the exhibition for the public and school students. And our financial supporters—multiple individuals and foundations—made it all possible.

Now, as we venture toward our Centennial year (The Huntington was founded in 1919), we are taking a moment to look back at the past 100 years but also forward, considering our role as a leader in the cultural fabric of Southern California and beyond. We are thinking carefully about our mission, and what it means to be among the oldest cultural and intellectual centers in this great region, which itself reflects the dynamic demographic evolution of our state and country. To be sure, we serve scholars and school children, along with the 700,000-plus individuals who visit each year. We are in partnership with dozens of organizations, from small community groups to major universities. And we constantly look for innovative ways to have an impact and to attract new participants and audiences to our programs as well as our collections. The growth of those collections, what role technology might play to improve access to them and to our institution at large, and how we continue to evolve and yet keep our authenticity at the center of it all are among the issues we are considering as we move forward.

We are strong, vital, and on the move, ready to launch our second century. Thank you for your deep commitment to The Huntington that has enabled us to dream, and dream big. With your help, we will continue to do exactly that.

AT A GLANCE

FUNDRAISING

\$33.7 million raised 44,175 Member families

COLLECTIONS



151,506 new library objects





1,781 new botanical accessions

FINANCES

\$692 million in net assets

\$900,000 in operating surplus

VISITORS

738,618

RESEARCH

1,852 scholars in residence

\$1.85 million in grant funding

EDUCATION

More than 20,000 students visited The Huntington.

Over 1,200 volunteers (adults, high school students, interns) provided 60,000 hours of service.



1.8 million website visits

9.5 million page views

192,000 social media followers



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Cover image: John Fisk Allen (1785–1865), *The Great Water Lily of America*, 1854, chromolithograph. The Huntington Library, Art Collections, and Botanical Gardens.

At a Glance (opposite page): Fold-open valentine card. German, ca. 1900, three-layer construction of die-cut, embossed, and color lithographed paper with applied elements. Unknown maker. Nancy and Henry Rosin Collection of Valentine, Friendship, and Devotional Ephemera. The Huntington Library, Art Collections, and Botanical Gardens. Echeveria hybrid. Photograph by Martha Benedict. Detail from Cosimo Rosselli (1439–1507), Saint Ansanus, ca. 1470, tempera and gold on poplar wood panel. The Huntington Library, Art Collections, and Botanical Gardens.

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COLLECTIONS

Exhibitions this year ranged from small, concentrated installations to a sweeping international show that encompassed all three of The Huntington's collecting areas. In the first category, audiences contemplated celestial wonders through the rare lithographs of artist and astronomer Étienne Léopold Trouvelot and earthbound delights in a display of 18th-century botanical drawings.

In the second, the gorgeous exhibition "Visual Voyages: Images of Latin American Nature from Columbus to Darwin" stood out in many regards. As part of the Getty's *Pacific Standard Time: LA/LA* initiative, "Visual Voyages" introduced audiences to new understandings of Latin American natural phenomena from a range of cultural perspectives; it drew from the institution's library, art, and botanical collections, as well as from dozens of other collections from around the world through an ambitious loan program. Some objects among the more than 150 paintings, rare books, illustrated manuscripts, prints, and drawings were on view in the United States for the first time. The exhibition extended to the Rose Hills Foundation Conservatory for Botanical Science, where plants native to Latin America—orchids, cacao, and vanilla among them—were highlighted for visitors.



In 2018, remarkable gifts enhanced The Huntington's collections in significant ways. The donation of a trove of thousands of valentines and related material augmented holdings in 19th-century visual culture and social history. Considered the best private collection of its kind in the world, the Nancy and Henry Rosin Collection of Valentine, Friendship, and Devotional Ephemera contains more than 12,000 greeting cards, sentimental notes, folk-art drawings, and other tokens of affection that trace the evolution of European and American romantic and religious keepsakes from the mid-1600s to 1970. The gift landed the institution on a New York Times section front, with an extensively illustrated story on Valentine's Day 2018. The collection is a gift from Robert and Belle Rosin.

The gift of a major collection of graphic art by Henry Moore (1898-1986) placed The Huntington among the largest repositories in North America of works by the prominent British sculptor. The Henry Moore Collection, a gift of the Philip and Muriel Berman Foundation, contains about 330 works on paper that represent the full range of the artist's graphic work. Composed mainly of limited-edition etchings and lithographs, these intricate works explore the same universal themes found in Moore's monumental sculptures. An exhibition drawn from the collection, "Spirit and Essence, Line and Form: The Graphic Work of Henry Moore," introduced audiences to an aspect of British art new to The Huntington.

In the Huntington Art Gallery, one famous resident took a necessary leave of absence while an exotic guest generated excitement. Thomas Gainsborough's *The Blue Boy* went off view from August through October as it underwent preliminary technical analysis for a thorough conservation scheduled for fall 2018. Meanwhile, George Stubbs' *Zebra* (1792), on loan from the Yale Center for British Art, engaged visitors for both its technical flair and the story behind the animal.

The Huntington Art Gallery's grand staircase, a critical space in an important

structure that houses the institution's European art collection, was transformed with a historically accurate renovation true to the Gilded Age origins of Henry and Arabella Huntington's Beaux-Arts home. The multi-year process, now complete, included the installation of custom-made silk damask drapes and a specially woven carpet.

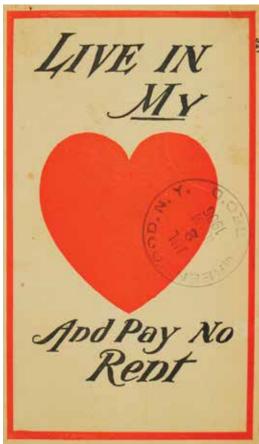
EXHIBITION HIGHLIGHTS

Visual Voyages: Images of Latin American Nature from Columbus to Darwin Sept. 16, 2017–Jan. 8, 2018 MaryLou and George Boone Gallery

A sweeping international loan exhibition explored the depiction of the natural world in Latin America and the ways indigenous peoples, Spanish Americans, and Europeans contributed to art and science during the first truly global era between 1492 and 1859. "Visual Voyages" featured paintings, rare books, manuscripts, prints, and drawings from The Huntington's library, art, and botanical holdings and from dozens of other museums and private collections. Among them were two large-scale maps painted by indigenous artists in Mexico and Guatemala; a volume from the Florentine Codex, a 16th-century Mexican manuscript on loan from the Laurentian Library in Florence; and a spectacular feather cape created by the Tupinambá people of Brazil in the 17th century. Among The Huntington's art holdings on display were Frederic Edwin Church's monumental painting Chimborazo (1864), depicting a Latin American landscape part real and part imaginary.

The exhibition was part of the Getty's *Pacific Standard Time: LA/LA* initiative, an exploration of Latin American and Latinx art that involved more than 70 arts institutions across Southern California. Major support for this exhibition was provided through grants from the Getty Foundation. Additional generous support was provided by Scott Jordan, Sharon and John Light, Laura and Carlton Seaver, The Gladys Krieble Delmas Foundation, the Ahmanson Foundation Exhibition





Top: Botanical drawing exhibited during "Visual Voyages: Images of Latin American Nature from Columbus to Darwin." Francisco Javier Matis, Heliconia, Royal Botanical Expedition to the New Kingdom of Granada led by José Celestino Mutis (1783–1816), tempera on paper, approx. 21½ x 15 in. Archivo del Real Jardín Botánico-CSIC (Madrid). Above: Picture Postcard. Live in My [Heart] and Pay No Rent, postmarked 1906, lithographed on card stock. Unknown maker. Nancy and Henry Rosin Collection of Valentine, Friendship, and Devotional Ephemera. The Huntington Library, Art Collections, and Botanical Gardens. Opposite: Installation view of "Frederick Hammersley: To Paint without Thinking," in the Virginia Steele Scott Galleries of American Art at The Huntington Library, Art Collections, and Botanical Gardens.



and Education Endowment, the Melvin R. Seiden–Janine Luke Exhibition Fund in memory of Robert F. Erburu, and the National Endowment for the Arts. Paint for the exhibition installation was provided by Farrow & Ball.

The Reformation

Oct. 28, 2017-Feb. 26, 2018 | Library, West Hall

To mark the 500th anniversary of the Reformation, The Huntington mounted an exhibition that explored the power of the written word to bring about radical change. Items on display included a 1514 papal indulgence (a remission of the punishment of sin), a rare printed book containing annotations by Martin Luther, early 16th-century prints by Albrecht Dürer, and the original 1573 manuscript proclamation, signed by Queen Elizabeth I, requiring the use of the Book of Common Prayer.

Frederick Hammersley: To Paint without Thinking Oct. 21, 2017–Jan. 22, 2018 | Virginia Steele Scott Galleries of American Art, Susan and Stephen Chandler Wing

An exhibition focused on American abstract artist Frederick Hammersley (1919–2009) showcased his sketchbooks, notebooks, inventories, and vibrant color swatches to illuminate the painstaking process the artist used to create his hard-edge geometric paintings. This was the first post-war art exhibition originated by The Huntington to travel; its second venue was the New Mexico Museum of Art, Santa Fe (May 25, 2018–Sept. 9, 2018). The exhibition at The Huntington received support from the Frederick Hammersley Foundation and the Susan and Stephen Chandler Exhibition Endowment.

In Pursuit of Flora: 18th-Century Botanical Drawings from The Huntington's Art Collections

Oct. 28-Feb. 19, 2018 | Huntington Art Gallery

From lusciously detailed drawings of fruit and flowers by Georg Dionysius Ehret (1708–1770), a collaborator of Swedish botanist Carl Linnaeus, to depictions of more exotic examples by British botanical artist Matilda Conyers (1753–1803), the exhibition revealed the 18th-century European appreciation for the beauty of the natural world at a time when botanical illustration became an essential tool of recording natural history.



COLLECTION/S: WCCW/five at The Huntington Nov. 18, 2017–Feb. 12, 2018 | Virginia Steele Scott Galleries of American Art

The Huntington presented the second year of its contemporary arts initiative known as /five, which pairs the institution with five different cultural organizations over five years to explore a diverse range of themes related to the collections. In this iteration, The Huntington partnered with the Los Angeles-based nonprofit Women's Center for Creative Work (WCCW). Seven artists—Olivia Chumacero, Sarita Dougherty, Jheanelle Garriques, Zya S. Levy, Kiki Loveday, Soyoung Shin, and Juliana Wisdom—produced works that included ceramics, tapestry art, site-specific installations, readings, and performance and media-based art. This exhibition received support from the Cheng Family Foundation and the Pasadena Art Alliance.

George Stubbs' Zebra

Feb. 3-April 30, 2018 | Huntington Art Gallery

On loan from the Yale Center for British Art, George Stubbs' *Zebra* (1792), one of the earliest in a series of paintings of exotic animals produced by the British artist, captivated visitors while on view in the Huntington Art Gallery.

Radiant Beauty: E. L. Trouvelot's Astronomical Drawings April 28–July 30, 2018 | Library, West Hall

A rare set of exquisite chromolithographs based on the pastel drawings of planets, comets, eclipses, and other celestial wonders by artist and astronomer Étienne Léopold Trouvelot (1827–1895) dazzled audiences with his sublime melding of scientific observation and artistic talent. The set of 15 prints was the crowning achievement of Trouvelot's career, and The Huntington's set is one of the few complete ones that still exists of the estimated 300 portfolios published. It is part of the Jay T. Last Collection of Graphic Arts and Social History, which is an ongoing donation to The Huntington.

Out of the Woods: Celebrating Trees in Public Gardens May 19–Aug. 27, 2018 | Brody Botanical Center, Flora-Legium Gallery

This juried show, organized through the New York Botanical Garden and the American Society of Botanical Artists, featured 45 botanical illustrations from botanical artists around the world.







Spirit and Essence, Line and Form: The Graphic Work of Henry Moore

June 16–Oct. 1, 2018 | Virginia Steele Scott Galleries of American Art

Showcasing about 25 works on paper selected from the recent gift of Moore's graphic art from the Philip and Muriel Berman Foundation, these lithographs explore the same universal themes found in the British artist's sculpture—the roots of creation, the body, life, and death. The exhibition received support from Heather and Paul Haaga and the Susan and Stephen Chandler Exhibition Endowment.

Other exhibitions this year included:

- Octavia E. Butler: Telling My Stories | April 8–Aug. 7, 2017 | Library, West Hall
- Drawn to Paradise: Picturing the Bible from the 16th to the 19th Centuries | July 1–Oct. 23, 2017 | Huntington Art Gallery, Works on Paper Room
- Sonic Botany (Companion Exhibition to Visual Voyages) Sept. 16, 2017

 – Jan. 8, 2018 | Virginia Steele Scott Galleries of American Art
- Nuestro Mundo (Companion Exhibition to Visual Voyages) Sept. 16, 2017–Jan. 8, 2018 | Brody Botanical Center
- Visual Voyages in the Gardens (Companion to Visual Voyages) Sept. 16, 2017–Jan. 8, 2018 | Botanical Gardens
- Tiffany Favrile Glass | Oct. 7, 2017–Feb. 26, 2018 | Virginia Steele Scott Galleries of American Art
- Becoming America: Highlights from the Jonathan and Karin Fielding Collection | Oct. 23, 2016–Oct. 28, 2019 | Virginia Steele Scott Galleries of American Art, Jonathan and Karin Fielding Wing
- Orbit Pavilion | Ongoing | Celebration Lawn
- Edward Burne-Jones's *The Nativity* | Feb. 22–March 19, 2018 Huntington Art Gallery, Works on Paper Room

BOTANICAL SHOWS AND EVENTS

Botanical shows and events captivate audiences, as well as connect them to experts who can provide a deeper understanding of the science involved in cultivating plants and the ways they contribute to the environment. The year brimmed with activity that included: Left to right: The tassles that adorn the new drapes along the Huntington Art Callery's grand double staircase. Photograph by Aric Allen. George Stubbs (1724–1806), Zebra, 1762, oil on canvas. Yale Center for British Art, Paul Mellon Collection. Henry Moore (1898–1986), Mexican Mask, 1974, lithograph. Gift of Philip and Muriel Berman Foundation. The Huntington Library, Art Collections, and Botanical Gardens. Reproduced by permission of The Henry Moore Foundation. E. L. Trouvelot (1827–1895), The Planet Saturn, 1881, color lithograph. Jay T. Last Collection of Graphic Arts and Social History. The Huntington Library, Art Collections, and Botanical Gardens. Artists from the Women's Center for Creative Work gather at the opening reception for /five, a contemporary arts initiative. Left to right: Sarita Dougherty; Olivia Chumacro; Jheanelle Garriques; Kiki Loveday; Juliana Wisdom; Zya S. Levy; Soyoung Shin. Photograph by Sarah Golonka.

- Annual Cactus and Succulent Show and Sale (Cactus and Succulent Society of America)
- Third Annual International Orchid Show and Sale
- Fall Plant Sale
- 28th Annual Viewing Stones Show (California Aiseki Kai)
- Penjing (Southern Breeze Tree and Stone Society)
- 46th Annual Camellia Show (Southern California Camellia Society)
- Bonsai-a-Thon (Golden State Bonsai Federation)
- 44th Annual Spring Plant Sale
- 15th Annual Clivia Show (Southern California Chapter of the North American Clivia Society)
- 61st Annual Bonsai Show (California Bonsai Society)
- 34th Succulent Plant Symposium

ACQUISITION HIGHLIGHTS

Art

The Huntington's Art Collectors' Council purchased two panel paintings by Italian Renaissance master Cosimo Rosselli (1439–1507). Saint Ansanus and Saint Anthony Abbot, made about 1470, originally formed the lower third of an altarpiece, the centerpiece of which is The Huntington's own Madonna and Child in Glory, one of the core works in its Renaissance paintings collection. This was a rare opportunity to reunite figures from an altarpiece that was cut into seven sections and dispersed.

Also acquired by the Art Collectors' Council: *The Open Sea*, an 1865 watercolor by British Pre-Raphaelite artist John Brett (1831–1902). A delicate vision of water and air, *The Open Sea* displays the artist's skill at manipulating materials, as well as his deep knowledge of the ocean.

Collectors' Councils, 2017-18

ART

Eleanor and Max Baril Ann and Olin Barrett Christine and Kenneth Bender Christine Benter Nancy Berman and Alan Bloch MaryLou Boone Maribeth and Hal Borthwick Caron and Steve Broidy Peggy and Grant Cambridge Cindy and John Carson Susan and Stephen Chandler Eleanor Congdon Kelvin Davis Lois Erburu Judith and Stanley Farrar Karin and Jonathan Fielding Marcia Good Scott Jordan and Gina Valdez Ellen and Harvey Knell Terri and Jerry Kohl Hannah and Russel Kully Sherry and John Light Mary Anne and Lary Mielke Margot and Mitch Milias Jeri and Thomas Mitchell Diane and Trevor Morris Philip D. Nathanson James Parks Kathleen Peck Terry Perucca Marge Richards Susan and Carl Robertson Laura and Carlton Seaver **Janet Sebenius** Lisa and Timothy Sloan Robin Ferracone and Stewart Smith Mary Ann Sturgeon Geneva and Chuck Thornton Susan Stockton and Chris Walther Sally Wenzlau Alyce and Warren Williamson Deborah and Robert Wycoff

LIBRARY

Sara and George Abdo Sandy and Dan Bane June and Merle Banta Diane and Fred Blum MaryLou Boone Ginger and Kim Caldwell Marty and Bruce Coffey Charlotte Hughes and Christopher Combs Eleanor Congdon Alice and Joe Coulombe Lois Erburu Alix Fargo Judith and Stanley Farrar Alisa and John Fickewirth Maria and Richard Grant Claudia Huntington and Marshall Miller Gina Valdez and Scott Jordan Hannah and Russel Kully Claude and Frank Logan Mona and Frank Mapel Therese and Mario Molina Diane and Trevor Morris Wendy Munger and Lenny Gumport Philip D. Nathanson Eileen and Charles Read Marge Richards Erika and Ken Riley Kathleen and David Rips Louise and Roy Ritchie Ricki and Joel Robinson Stephen Rogers Anne Rothenberg Frances and Loren Rothschild Laura and Carlton Seaver Ruth B. Shannon Susan and Dennis Shapiro Robin Ferracone and Stewart Smith Nancy and Dick Spelke Janet and Alan Stanford Philip A. Swan Geneva and Chuck Thornton Robert Warren Deborah and Robert Wycoff Robbie and David Zeidberg

The Huntington acquired a magnificent watercolor by Edward Burne-Jones, *The Nativity*, 1888. The work, still in its original gilt frame, was purchased with funds from the California Community Foundation and a gift of Dr. Charles H. Strub and Mrs. John Wilson, by exchange.

American art acquisitions this year included:

- Ruth Kempster, *The Struggle*, ca. 1932. Purchased with funds from Heather and Paul Haaga, Avery and Andrew F. Barth, Maurine St. Gaudens, Kathleen Peck, and the Virginia Steele Scott Foundation Acquisitions Fund for American Art.
- Andrew Raftery, The Autobiography of a Garden on Twelve Engraved Plates, 2009–16, purchased with funds from Richard Benefield and John Kunowski.
- Dora Higgins Eudey, While Mortals Sleep, 1972; Samuel Hyde Harris, Untitled (High Sierra Scene), ca. 1940; Karl Albert Kasten, Juno's Temple, 1966; Robert McChesney, Monday, 1939; all gifts of Daphne C. White.
- Marion Kavanaugh Wachtel, *Untitled*, n.d.; *Cypress Trees Monterey*, early 20th century, gift of Richard Shooshan.
- David Levinthal, 25 untitled works from the series Wild West, 1988–2002, anonymous donor.
- Hudson Roysher, Pectoral Cross, 1967, a gift of Sarah Burt.
- Hudson Roysher, 26 objects, silver, a gift of Martin Roysher and Allison Wittenberg in honor of Hal Nelson.
- Hudson Roysher, Processional Cross, 1958, a gift of Saint Paul's Episcopal Church, Bakersfield, Calif.
- Vanessa Helder, *Weaving Room, La Purisma Mission*, ca. 1945, a gift of Susan Stockton and Chris Walther.
- Helen Hyde, *Three Friends of Winter*, 1913, a gift of Tobey Moss.
- Sanford Robinson Gifford, A Sketch of the Beach at Cape Ann, Massachusetts, 1878, gift of Robert and Veronique Pittman and Alexandria and Michael N. Altman in honor of Kevin Salatino.

European art acquisitions included:

- Angelica Kauffman, Portrait of Barbara Dall'Armi, 1795, a gift of Mary Ann Sturgeon, John and Mary Ann Sturgeon Collection.
- James Maubert, *Portrait of a Young Lady with a Dog*, 1714, a gift of Susan W. and Carl W. Robertson.
- John Martin, *The City of God*, ca. 1850–51, purchased with funds from the Adele S. Browning Memorial Art Fund, Mr. and Mrs. Kenneth R. Bender, Mr. Stewart R. Smith and Ms. Robin A. Ferracone, and James R. Parks.
- Weng Tonghe, Calligraphy in Cursive Running Script, 19th century, a gift of Peter H. Lee.

Library

A unique photograph album, purchased through the Library Collectors' Council, offers a glimpse into the intimate family circle of English naturalist Charles Darwin (1809–1882). The small carte-de-visite photograph album contains 19 albumen prints, including unpublished images of close family members and others in the 1870s.









The Library Collectors' Council also acquired the extensive manuscript collection of Henry Dundas, 1st Viscount Melville (1742–1811), who served as the United Kingdom's Home Secretary, Secretary of War, and First Lord of the Admiralty; and more than 120 letters, manuscripts, and documents related to James Francis Mercer (d. 1756), a British officer killed during the Seven Years' War while commanding Fort Oswego in New York. In addition, the Council acquired a letter by Italian explorer and Spanish naval officer Alejandro Malaspina (1754–1810), reporting to the viceroy of New Spain in 1790 on a scientific expedition he co-commanded across the Americas and the Pacific.

Notable purchases during the year:

- Brady's National Photographic Portrait Galleries, photographer. *Pall Bearers of President Lincoln*, 1865. Albumen photograph of members of Gen. Montgomery C. Meigs's Quartermaster General's Volunteer's division who were detached to carry Abraham Lincoln's coffin from the Washington, D.C., Capitol rotunda to the hearse.
- Captain Thomas Brown, A system of general ornithology, with coloured figures of all birds. Edinburgh, Oliver & Boyd, Tweeddale-Court; and John Murray, Albemarle-Street, London. 1827.
- Emanuel leabhar ina bhfuil modh iarrata [agus] fhagala fhoirbhtheachda na beathadh riaghaltha... [Louvain]: Ar na chur a ccló maille ré hughdadhás, [1616]. Irish translation of a Catalan religious work, with additions by the translator, Florence Conry, intended to support Irish Catholics facing religious persecution.
- Mercantile letter and account book of John Goddard recording correspondence addressed to merchants in the city of Albany, New York, and in Jamaica, ca. 1765–79.
- Fourteen hundred and 91 days in the Confederate army. A printed version of the journal kept by W. W. Heartsill, April 19, 1861, to May 20, 1865. Illustrated with original photographs.
- Personal journal kept by Rev. Jacob Rambo during his first mission to West Africa, 1849–52.

Left to right: Cosimo Rosselli (1439–1507), Saint Ansanus, ca. 1470, tempera and gold on poplar wood panel, The Huntington Library, Art Collections, and Botanical Gardens. Charles Darwin (1809–1882) from a carte-de-visite family photograph album (1871–79). The Huntington Library, Art Collections, and Botanical Gardens. Nopal planta que se cría en la América y que produce la grana (The nopal plant that is grown in America and produces cochineal), in Reports on the History, Organization, and Status of Various Catholic Dioceses of New Spain and Peru, 1620–49, pigment and ink on paper, Newberry Library, Chicago. Blue ribbon orchid at The Huntington's Third Annual International Orchid Show.

 Edward Anthony Spitzka and Edward Charles Spitzka archive, 1880–1919. Letters, medical papers, drawings, photographs, and ephemera detailing the career of E. A. Spitzka, a prominent brain anatomist, and that of his father.

Notable Gifts:

- Mary Todd Lincoln letters to James Smith, 1866–70. A gift of Matthew A. Sweeney and Lucinda Strub.
- George Turner Marsh papers, 1825–1960. Personal and professional papers of one of the earliest California-based dealers specializing in Japanese art. A gift of Caterina Marsh.
- Pedro Villaseñor political papers, 1925–90. Materials created and assembled by the Los Angeles leader of the Sinarquistas. A gift of Lucila Villaseñor Grijalva, María Elena Villaseñor, and Alicia O. Colunga.

BOTANICAL ACQUISITIONS

Botanical acquisitions included many additions to the institution's bonsai collection. Bonsai Curator Emeritus Ben Oki and his family donated several bonsai specimens, as well as related tools, pots, and books. Sadly, Ben died in February 2018.

Other donations included:

- An extensive collection of 100 viewing stones from Jim Greaves.
- Three Audubon prints and viewing stones from Ann Horton.
- Hundreds of trees and shrubs from the San Gabriel Nursery.
- Cornus and camellia plants from Nuccio's Nursery.
- 140 rose plants from Certified Roses.
- Six cast iron garden urns from Georgette Berman.

RESEARCH

The Huntington's Research Division focuses principally on scholarship in the humanities, providing funding for long- and short-term fellowships, sponsoring lectures and conferences, publishing peer-reviewed books and articles, and related activities.

Research also takes place in the botanical arena, where staff botanists are confronting a variety of issues related to botanical pests, drought, and the overarching challenge of climate change (see p. 12).

Among the most exciting developments in research this year was the award of a \$715,000 grant from the Fletcher Jones Foundation in support of The Huntington–UC Program for the Advancement of the Humanities through 2024. This innovative partnership creates early career faculty posts in humanities departments on the campuses of the University of California, in which assistant professors teach at a UC but spend two of their first five years conducting research at The Huntington. Following a successful pilot program with the University of California, Riverside, this exciting collaboration will now expand to three other UC campuses, in Irvine, Los Angeles, and San Diego, underscoring The Huntington's commitment to the principle that the humanities are essential elements of a well-rounded college education.



The Huntington's intellectual heft as a research center is further demonstrated by the record number of scholars admitted to the long-term research fellowship program this year. These 25, together with another 130 scholars in residence on short-term fellowships, received \$1.8 million in grant support through the institution's competitive peer-review process. Scholars come to The Huntington both to begin research on their projects by working in the collections and to complete them by transforming their dissertation or draft into a scholarly monograph. They benefit enormously from working with each other and with curators, sharing their work in progress to further refine their thinking and writing. (See p. 11 for the complete list of long-term fellows.)

Scholarly research conducted in the collections also is disseminated through the wide array of public lectures in the humanities hosted annually. This year's program drew significant audiences to hear about topics that ranged from the legacy of *Frankenstein* to the origins of chop suey.

CONFERENCES

Each year, The Huntington hosts conferences featuring scholars and expert panelists from around the world.

The Huntington was the only humanities institution on the West Coast to host a program celebrating the 200th anniversary of the publication of Mary Shelley's most famous book, *Frankenstein*. The conference "Frankenstein Then and Now, 1818–2018" brought together scholars of literature, law, and film with scientists and playwrights to discuss the profound societal issues raised by the novel since its publication in 1818. Nobel-prize winning scientist and former Caltech president David Baltimore gave the keynote talk "The Frankenstein Challenge" to a packed Rothenberg Hall.

Two additional conferences explicitly looked to the past to help inform understanding of the present. Leading experts on the history of newspapers considered their invention, their appeal to sensation, their claim to objectivity, and their ongoing

societal role in the conference "The Rise of the Newspaper in Europe and America, 1600–1900." The conference "First Light: The Astronomy Century in California, 1917–2017" was timed to celebrate the centenary of the Mount Wilson Observatory and paired historians and astronomers to explore changing understandings of the origins and expansion of the universe.

2017-18 Research conferences:

- "Early Modern Collections in Use" Convened by Elizabeth Eger, reader at King's College London, and Anne Goldgar, professor of early modern history at King's College London.
- "The Rise of the Newspaper in Europe and America, 1600–1900" Convened by William B. Warner, professor of English and comparative literature at University of California, Santa Barbara.
- "First Light: The Astronomy Century in California, 1917–2017" Convened by John Mulchaey, director of the Carnegie Observatories, and Dan Lewis, Dibner Senior Curator of the History of Science and Technology, The Huntington. Funded by Carnegie Observatories and The Huntington.
- "Globalizing the Protestant Reformations" Convened by Ulinka Rublack, professor in early modern European history at St. John's College, University of Cambridge.
- "The Censorship of British Theatre, 1737–1843" Convened by David O'Shaughnessy, associate professor of English at Trinity College Dublin.
- "Frankenstein: Then and Now, 1818– 2018" Convened by Jerrold Hogle, University of Arizona, and Anne Mellor, University of California, Los Angeles.

LECTURES

Public lectures are central to The Huntington's mission as an educational institution. Each year, the public is invited to dozens of events in which scholars, writers, scientists, and others share their insights with a wider audience. This year's lectures included:

• Isherwood-Bachardy Lecture | Matthew Spender, author | "Isherwood, Auden, and Spender before the Second World War"





Top: Frontispiece from the 1831 third edition of Mary Wollstonecraft Shelley's gothic novel *Frankenstein: or, The Modern Prometheus*. Engraving produced by William Chevalier from a drawing by the British artist Theodor von Holst (1810–1844). The Huntington Library, Art Collections, and Botanical Gardens. Above: Edwin Hubble (1889–1953), seated at the Hooker 100-inch reflecting telescope, ca. 1924. Unidentified photographer. The Huntington Library, Art Collections, and Botanical Gardens. Opposite: H. Breul after H. Brückner, *Life of Martin Luther and the Heroes of the Reformation*, 1874, hand-colored lithograph. The Huntington Library, Art Collections, and Botanical Gardens.

- The Ray Allen Billington Lecture in the History of the American West | Natalia Molina, professor of history, University of California, San Diego | "How Race Is Made in America: Immigration, Citizenship, and the Historical Power of Racial Scripts"
- The Allan Nevins Lecture in American History | Holger Hoock, professor of history, University of Pittsburgh | "Scars of Independence"
- The Allan Nevins Lecture in American History | Andrea Wulf, author | "Founding Gardeners"
- The Martin Ridge Lecture in Literature | David Loewenstein, professor of English, Pennsylvania State University | "The Originality of Milton's Paradise Lost"
- The Ritchie Distinguished Fellow's Lecture in Early American History | Daniel Richter, professor of history, University of Pennsylvania | "The Lords Proprietors: Land and Power in 17th-Century America"
- The Fletcher Jones Foundation Distinguished Fellow's Lecture in British History | Markku Peltonen, professor of history, University of Helsinki | "Did Early-Modern Schoolmasters Foment Sedition?"
- The Crotty Lecture in the History of British or European Civilization | Anthony Grafton, professor of history, Princeton University | "Christian Origins in Early Modern Europe: The Birth of a New Kind of History"
- Annual Lecture in Mormon History | Laurel Thatcher Ulrich, professor of history, Harvard University | "A Mormon Diarist in California, 1850-1858"
- Kenneth Karmiole Endowed Lecture on the History of the Book Trade in California and the West | John Crichton, antiquarian bookseller | "Anton Roman: San Francisco's Pioneering Bookseller and Publisher"
- The Zeidberg Lecture in the History of the Book | Bill Sherman, professor, director of research, The Warburg Institute | "Decoding the Book: Printing and the Birth of Secrecy"
- The Avery Distinguished Fellow's Lecture in the Humanities | Martha Howell, professor of history, Columbia University |

- "Miraculous Things: The Culture of Consumerism in the Renaissance"
- The Crotty Lecture in the History of British or European Civilization | David Armitage, professor of history, Harvard University | "Civil Wars: A History in Ideas"
- Cheng Foundation Lecture | Yong Chen, professor of history, UC Irvine | "Chop Suey, USA: How Americans Discovered Chinese Food"
- The Los Angeles Times Distinguished Fellow's Lecture in American Studies | Mark Valeri, professor of religion and politics, Washington University, St. Louis | "Conversion and Religions of the World in 18th-Century America"
- The Dibner Lecture in the History of Science and Technology | Steven Shapin, professor of history of science, Harvard University | "Making Art/Discovering Science"
- The Dibner Distinguished Fellow's Lecture in the History of Science and Technology | Janet Browne, professor of history of science, Harvard University | "Commemorating Charles Darwin"
- The Rogers Distinguished Fellow's Lecture in 19th-Century American History | Richard White, professor of history, Stanford University | "Every Picture Tells a Story"
- Frankenstein at 200 Conference Lecture | David Baltimore, professor of biology and biological engineering, California Institute of Technology | "The Frankenstein Challenge"
- Dibner Lecture | Simon Winchester, author | "The Search for Perfection in an Imperfect World"
- The Mary Robertson Fellow's Lecture in Tudor Studies (Crotty Lecture) | Alexandra Walsham, professor of history, University of Cambridge | "Remembering the Reformation"

RESEARCH INSTITUTES

The Huntington cosponsors two advanced research institutes with the University of Southern California: the USC-Huntington Early Modern Studies Institute (EMSI) and the Huntington-USC Institute on California and the West (ICW). The institutes

Fellowship Applicants for 2018–19

LONG-TERM

(NEH, MELLON, DORNSIFE, THOM)

94 applicants 12 awards

SHORT-TERM

323 applicants 123 awards

DIBNER (Short-/Long-term)

37 applicants 12 short-term awards 4 long-term awards

TRAVEL GRANTS

44 applicants 12 awards Approximately 25 percent of the 2018-19 grantees were international—from Australia, Canada, Germany, Italy, Japan, the Netherlands, South Africa, Spain, and the United Kingdom.

PEER-REVIEW COMMITTEES

LONG-TERM FELLOWSHIPS Jennifer Greenhill, University of Southern California; Carla Mazzio, University at Buffalo, The State University of New York; Carla Pestana, UCLA; Laura Walls, University of Notre Dame; Rachel Weil, Cornell University

SHORT-TERM FELLOWSHIPS

Emily Anderson, University of Southern California; Kathleen Donegan, UC Berkeley; Paul Hammer, University of Colorado, Boulder; Jeanette Kohl, UC Riverside; Zach Leader, University of Roehampton; Joshua Piker, College of William & Mary; James Rosenheim, Texas A&M University; Marjorie Rubright, University of Massachusetts, Amherst; Rob Slifkin, New York University; Anya Zilberstein, Concordia University

DIBNER FELLOWSHIPS

Peter Dear, Cornell University; Nicholas Popper, College of William & Mary; Ted Porter, UCLA; Olivia Weisser, University of Massachusetts Boston; Nicolas Wey-Gomez, Caltech



Long-Term Research Fellows, 2017–18

R. STANTON AVERY DISTINGUISHED FELLOW

Martha Howell (Professor, Columbia University)

The Culture of Credit in Commercial Cities of Northern Europe,

FLETCHER JONES FOUNDATION DISTINGUISHED FELLOW

Markku Peltonen (Professor, University of Helsinki)

Republicanism, Democracy, and Political Accountability in Revolutionary England

LOS ANGELES TIMES DISTINGUISHED FELLOW

Mark Valeri (Professor, Washington University in St. Louis) Conversion in 18th-Century British America: How Notions of Belief Shaped the American Revolution

ROBERT C. RITCHIE DISTINGUISHED FELLOW

Daniel Richter (Professor, University of Pennsylvania)

The Lords Proprietors: Land and Power in 17th-Century America

ROGERS DISTINGUISHED FELLOW IN 19TH-CENTURY

AMERICAN HISTORY

Richard White (Professor, Stanford University)

California Time

DIBNER DISTINGUISHED FELLOW IN THE HISTORY OF **SCIENCE & TECHNOLOGY**

Janet Browne (Professor, Harvard University)

A Very Short Introduction to the History of Biology

DIBNER RESEARCH FELLOWS IN THE HISTORY OF SCIENCE & **TECHNOLOGY**

Stefano Gattei (Independent Scholar)

The Phoenix and the Architect: Speaking Images and the Engraved Frontispiece of Kepler's Tabulae Rudolphinae

Renée Raphael (Assistant Professor, University of California, Irvine) Metals in Motion: Mining Technology between Europe and the Americas, 1400-1800

DANA AND DAVID DORNSIFE FELLOW

Mary Mendoza (Assistant Professor, University of Vermont) Unnatural Border: Race and Environment at the U.S.-Mexico Divide

FLETCHER JONES FOUNDATION FELLOW

James Sidbury (Professor, Rice University)

E Pluribus Tria: Race Formation in the Age of the American Revolution

MELLON FELLOW

Catherine Bates (Professor, University of Warwick)

The Radical Economy of Shakespeare's Sonnets

MOLINA FELLOW IN THE HISTORY OF MEDICINE & ALLIED **SCIENCES**

Leah Astbury (Fellow, University of Cambridge)

Breeding Women and Lusty Infants in 17th-Century England

NEH FELLOWS

Andrew Lipman (Assistant Professor, Barnard College, Columbia University) Squanto's Odyssey

Catherine Roach (Assistant Professor, Virginia Commonwealth University)

The British Institution: A History

BARBARA THOM POSTDOCTORAL FELLOWS

Allison Bigelow (Assistant Professor, University of Virginia) Cultural Touchstones: Mining, Refining, and the Languages of Empire in the Early Americas

Daniel Maze (Independent Scholar)

The Bellini Workshop

FELLOW IN THE HUNTINGTON-UC RIVERSIDE PROGRAM

FOR THE ADVANCEMENT OF THE HUMANITIES

Alejandra Dubcovsky (Assistant Professor, University of California,

The Many Fronts of Queen Anne's War, 1702-1713

CALTECH-HUNTINGTON HUMANITIES COLLABORATIONS **FELLOWSHIPS**

Rory Cox (Lecturer, University of St. Andrews)

War and Justice: From Antiquity to the End of the Middle Ages

Leah Klement (Postdoctoral Fellow, Caltech)

Violence and Order. Past and Present

ELEANOR SEARLE VISITING PROFESSOR IN HISTORY AT CALTECH AND THE HUNTINGTON

Amanda Vickery (Professor, Queen Mary University of London) The Political Day in Georgian England

ACLS/BURKHARDT FELLOWS

Shih-shan Susan Huang (Associate Professor, Rice University) First Impressions: Chinese Religious Woodcuts and Cultural Transformation

Mark Quigley (Associate Professor, University of Oregon) Not Such a Long Way to Tipperary: Retracing Opposition to the First World War in Irish Popular Culture, 1914–1918

Tamara Venit-Shelton (Associate Professor, Claremont McKenna College) Herbs and Roots: A History of Chinese Medicine in the United States

MARIE CURIE FELLOW (EUROPEAN COMMISSION)

David O'Shaughnessy (Assistant Professor, Trinity College Dublin) The History Play and the British Enlightenment, 1750-1815

NEH FELLOW IN RESIDENCE

Michele Navakas (Assistant Professor, Miami University) Coral in Early American Literature, Science, and Culture

The 2017–18 long-term research fellows along with Steve Hindle, the W. M. Keck Foundation Director of Research. Standing, left to right: Shih-shan Susan Huang, Daniel Richter, Leah Astbury, Mark Quigley, Mary Mendoza, Richard White, Leah Klement, Markku Peltonen, Martha Howell, Michele Navakas, Janet Browne, Daniel Maze, Stefano Gattei, Andrew Lipman, Rory Cox, Steve Hindle. Seated, left to right: Alejandra Dubcovsky, Allison Bigelow, David O'Shaughnessy, James Sidbury, Mark Valeri, Catherine Bates, Amanda Vickery, Catherine Roach. (Not pictured: Renee Raphael, Tamara Venit-Shelton.)

In Print

The Huntington remains at the forefront of creating and refining knowledge by providing scholars with the time and intellectual freedom, and access to its collections, to work on projects in American and English literature, history, and art. From their research, new scholarship emerges.

Scholars publishing books this year included:

Danna Agmon (Thom, 2015-16), A Colonial Affair: Commerce, Conversion, and Scandal in French India, Cornell University Press, 2017.

Melissa Bailes (Thom, 2015-16), Questioning Nature: British Women's Scientific Writing and Literary Originality 1750-1830, University of Virginia Press, 2017.

Daniela Bleichmar (ACLS/Burkhardt, 2018-19), Visual Voyages: Images of Latin American Nature from Columbus to Darwin, Yale University Press, 2017.

Erika Mary Boeckeler (Thom, 2010-11), Playful Letters: A Study in Early Modern Alphabetics, University of Iowa Press, 2017.

Rob Harper (NEH, 2013-14), Unsettling the West: Violence and State Building in the Ohio Valley, University of Pennsylvania Press, 2017.

Amy DeFalco Lippert (Mellon Fellow), Consuming Identities: Visual Culture in Nineteenth-Century San Francisco, Oxford University Press, 2018.

Peter C. Mancall, Nature and Culture in the Early Modern Atlantic, University of Pennsylvania Press, 2017.

Rupali Mishra (Thom, 2013-14), A Business of State: Commerce, Politics, and the Birth of the East India Company, Harvard University Press, 2018.

Michele Currie Navakas (Thom, 2012-13), Liquid Landscape: Geography and Settlement at the Edge of Early America, University of Pennsylvania Press, 2017.

J. B. Shank (Dibner, 2008-9), Before Voltaire: The French Origins of "Newtonian" Mechanics, 1680-1715, University of Chicago Press, 2018.

Harry S. Stout (Rogers Distinguished Fellow, 2011-12), American Aristocrats: A Family, a Fortune, and the Making of American Capitalism, Basic Books, 2017.

> award research fellowships and convene dozens of seminar meetings, lectures, and workshops throughout the year. Highlights of the busy

> EMSI's annual conference, co-sponsored by the Getty Research Institute, was titled "Indigenous Knowledge and the Making of Colonial Latin America." Organized by Daniela Bleichmar, professor of art history and history at the University of Southern California, and Kim Richter, senior research specialist in the Director's Office at the Getty Research Institute, the event brought together an interdisciplinary group of scholars to explore the ways in which indigenous knowledge contributed to the making of colonial Latin America by examining practices related to art, architecture, science, medicine, governance, and the study of the past. The event was related to two exhibitions that showcased examples of work by indigenous artists and authors: "Golden Kingdoms: Luxury and Legacy in the Ancient Americas" at the Getty Center and "Visual Voyages: Images of Latin American Nature from Columbus to Darwin" at The Huntington, which formed part of Pacific Standard Time: LA/LA, an exploration



Brian Dorsey, research botanist, studies a Dioon merolae that came to The Huntington from the collection of Loran Whitelock (1930-2014). Photograph by Kate Lain. Opposite: Visual Voyages: Images of Latin American Nature from Columbus to Darwin (Yale University Press, 2017), by Daniela Bleichmar.

of the past and present of Latin American and Latino Art, in which 70 cultural institutions in Southern California participated.

The EMSI Distinguished Lecturer for 2018, Annette Gordon Reed, the Charles Warren Professor of American Legal History at Harvard Law School and professor of history in the Faculty of Arts and Sciences at Harvard University, delivered a public lecture titled "American Democracy and its Discontents: History's Hold on the Present Moment."

The EMSI annual workshop with the William and Mary Quarterly, "Archives-based Digital Projects in Early America," was convened by Molly O'Hagan Hardy, director of the Library and Archives, Cape Ann Museum.

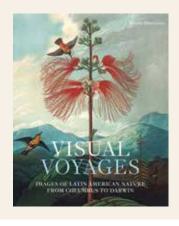
ICW released two books in the Western Histories series of the University of California Press: The Worlds of Junipero Serra: Historical Contexts and Cultural Representations, edited by Steven W. Hackel; and Braided Waters: Environment and Society in Molokai, Hawaii, by Wade Graham. ICW also supported the publication of Dan Johnson's The Skid Row Reader, an experimental adult literacy textbook.

ICW hosted "The Western Environment," a speaker series featuring cutting-edge scholarly works on the environmental history of the American West; "Migrant Letters," a symposium led by Huntington curators Clay Stalls and Li Wei Yang that explored letter-writing in California's Chinese and Mexican migration during the 20th-century; and "Over L.A.: Aerial Accounts" a day-long conference on everything above Los Angeles.

ICW Director William Deverell was elected to the Society of American Historians and became a trustee of the California Historical Society. He gave the opening address on "The Humanities" to a legislative hearing in Sacramento.

ICW continued its work with the Los Angeles Service Academy (LASA), introducing summer research fellowships to support student research proposals following their LASA year. ICW's summer teachers' institute, "Nature, California's Place, and the American Dream," offered in partnership with The Huntington's education division and Professor David Igler of the University of California, Irvine, doubled the number of teachers served in 2018.

From June 19 to July 14, 2017, The Huntington hosted the National Endowment for the Humanities Summer Seminar for



Visual Voyages: Images of Latin American Nature from Columbus to Darwin, co-published by The Huntington and Yale University Press in 2017, is the lavishly illustrated catalog that accompanied the "Visual Voyages" exhibition, quickly selling out its print run. The book, by curator Daniela Bleichmar, associate professor of history and art history at the University of Southern California, is a tour de force, examining in exquisite detail visual depictions of the natural world, from the time of Christopher Columbus to Alexander von Humboldt and Charles Darwin. Created by natives of the region and visitors alike, the 150 maps, printed books, illustrated manuscripts, still lifes, and landscape paintings examined in Visual Voyages showcase how nature provided incentives for exploration, commodities for trade, specimens for scientific investigation, and manifestations of divine forces.

College and University Teachers on "The Formation and Reformation of the Book: 1450–1650," which investigated the construction, transmission, and reading of books during the late medieval and early modern eras. The seminar of 16 participants was led by John King, professor emeritus of English and religious studies at Ohio State University, and Mark Rankin, associate professor of English at James Madison University.

PUBLICATIONS

Responsibility for project management of The Huntington's exhibition and collection catalogs shifted this year from the Art Collections to the Publications Department. The most recent of these, published in the spring, was *Abundant Harvest: Selections from the Gail-Oxford Collection of American Decorative Arts at The Huntington*. Major support for the publication was provided by the Victor Gail Trust.

Huntington publications continue to win prestigious awards: LACMA So Far, written by Suzanne Muchnic, won the Los Angeles Public Library's John D. Bruckman Award for Excellence in a Book about Los Angeles. Gardens, Art, and Commerce in Chinese Woodblock Prints, written by June Li and Suzanne Wright, won second prize in the American Alliance of Museums' Publications Design Competition. Heavy Ground: William Mulholland and the St. Francis Dam Disaster, written by Norris Hundley Jr. and Donald C. Jackson, was awarded the Sally Hacker Prize by the Society for the History of Technology.

Huntington Library Quarterly

The Huntington Library Quarterly, now in its 81st year, specializes in the early modern period, publishing research in areas strongly represented in the Library's holdings. "William Blake's Manuscripts," a special issue based on a symposium held at The Huntington in 2013, was guest edited by Mark Crosby, associate professor of English at Kansas State University. An HLQ article on the early paintings of Thomas Cole won the Society of Architectural Historians' Landscape History Chapter Essay Prize for 2018.

BOTANICAL DIVISION RESEARCH HIGHLIGHTS

Botanical staff continue to work diligently on a range of topics related to rare and endangered species. This year, The Huntington's conservation scientists made considerable advances on their understanding of cycad populations, looking for new ways to examine the evolution and population dynamics of these ancient plants. In collaboration with scientists from UC Berkeley and Cornell University, their findings were slated to be published in the fall

2018 issue of the *American Journal of Botany*. Additionally, work is underway in the cryopreservation of avocado and magnolia tissue. Successful cryo-storage trials of cactus and agave seeds have opened exciting new options for long-term storage of these rare plants.

Botanical Lectures and Symposia

- Brody Lecture | Matt Ritter, professor of botany, Cal Poly, San Luis Obispo | "California Plants"
- Alejandro de Ávila Blomberg, Oaxaca Ethnobotanical Garden and Oaxaca Textile Museum | "Cochineal in the History of Art and Global Trade"
- Brian Tichenor, architect | "The Landscape Designs of Ralph Cornell"
- Alain Touwaide, historian of medicine and sciences | "The Florentine Codex and the Herbal Tradition: Unknown versus Known?"
- Center for East Asian Garden Studies: East Asian Garden Lecture Series
 - Richard Pegg, Asian art curator, MacLean Collection, Chicago | "Cartographic Traditions in East Asian Maps"
 - Phillip Bloom, director of The Huntington Center for East Asian Garden Studies and curator of the Chinese Garden | "The Ecology of Eternity in a Song-Dynasty Buddhist Monastery"
 - Nicholas K. Menzies, author | "Representations of the Camellia in China and the West"
 - Sadafumi Uchiyama, Portland Japanese Garden curator |
 "Portland Japanese Garden: The Journey Continues"
 - Peter Del Tredici, senior research scientist emeritus, Arnold Arboretum, Harvard | "Introduction of Japanese Plants into North America"
 - Carol S. Brash, Art History, College of Saint Benedict and Saint John's University | "Representations of the Garden of Solitary Delight"
 - Katharina I-Bon Sub, Art History, Seoul National University | "Reconstructing the Mindscape of a 17th-Century Korean Literati Garden"

Using the Library

Readers in residence: 1,852

Readers each day on average: 78

Reader visits: 23,428

Rare materials used: 28,657

EDUCATION

Nurturing an appreciation of the arts, humanities, and botanical science is at the heart of all Huntington educational programming. Through school programs, teacher and volunteer training, and public education programming, The Huntington inspires lifelong learning in the diverse communities it serves. A highlight this year was a major award for an innovative program:

The California School Boards Association awarded the San Marino Unified School District its prestigious "Golden Bell Award" for its collaboration with The Huntington on a UC-approved honors humanities course. The program, which weaves The Huntington's collections into the teaching of humanities for high school juniors and seniors, was one of 350 programs nominated across the state.

PARTNER SCHOOL: ESTEBAN E. TORRES HIGH SCHOOL

Gardening Club

This year's garden club involved participation from some 100 students representing all five academies at the high school. To kick off the year, Huntington staff met with the school garden club advisers to define a plan together and outline objectives.



"Visual Voyages" Deep Learning Days



About 100 sixth-graders from the Charles W. Eliot Arts Magnet Academy in Pasadena and 75 eighth-graders from the Arroyo Seco Museum Science Magnet School in Los Angeles took part in daylong learning experiences at The Huntington inspired by the exhibition "Visual Voyages: Images of Latin American Nature from Columbus to Darwin." Teachers familiarized students with the exhibition ahead of their visits through an online resource tool. On site, students participated in a special immersive program.

Students channeled their new knowledge and inspiration into art projects that included personal mapmaking and poetry. By using a collection of words taken from the exhibition labels and literature written in both English and Spanish, the students had the chance to compose duallanguage, free-verse poems.

All the students then met to discuss which plants they wanted to grow. Throughout the year, the students worked with education and botanical staff to learn about composting, soil health, and constructing a raised garden bed.

Romeo and Juliet

A theater group of 40 students from the East Los Angeles Performing Arts Magnet at Torres High School performed Shakespeare's *Romeo and Juliet* in Rothenberg Hall. The performance was the culmination of several visits to The Huntington, during which students met with educators, curators, and preservation staff. This is the first time the students had performed on stage.

TEACHER TRAINING

Huntington Voices Teacher Institute

Over the summer, 30 teachers participated in the first Huntington Voices teacher institute, spending a week on site to learn from education staff, curators, and others about how to use The Huntington's collections to strengthen their student's voices through writing, spoken language, performance, and visual and media arts. The program focuses on and celebrates diverse voices in

the collections, exploring topics, including Shakespeare, artisans in the Chinese Garden, and the voices of early scientists.

Mount Vernon Regional Workshop

Huntington education staff collaborated with counterparts at the Mount Vernon historical site on a teacher training that focused on daily life in the time of George Washington. "Everyday Life in Early America" combined materials from the Jonathan and Karin Fielding Wing of the Virginia Steele Scott Galleries and Library items related to American art with Mount Vernon's George Washington materials to offer teachers multiple perspectives of life during the nation's founding days.

VOLUNTEERS

The Huntington depends on its more than 1,200 volunteers who offer their time and expertise in the Library, art galleries, and gardens. They provided nearly 60,000 hours of their time this year, worth nearly \$1.2 million. More than 80 teen volunteers worked on regular weekly assignments across the grounds, including in the Huntington Art Gallery, Herb Garden, and Chinese Garden.



Top: Students make an art project as part of The Huntington's Visual Voyages Deep Learning Days. Photograph by Martha Benedict. Above: Students from Estaban E. Torres High School perform Shakespeare's *Romeo and Juliet* in Rothenberg Hall. Photograph by Martha Benedict. Opposite: Students tour with docents while attending The Huntington's Visual Voyages Deep Learning Days. Photograph by Martha Benedict.





Docents participated in a two-day training session, working with curators and the senior paintings conservator, Christina O'Connell, to learn about Grand Manner portraiture and conservation. The sessions prepared docents to answer visitor questions about the "Project Blue Boy" exhibition.

Bonsai Curator Ted Matson trained nearly 100 volunteers to help with the cultivation and care of the growing bonsai collection.

COMMUNITY PARTNERS

A collaboration with the Pablove Foundation, a Los Angelesbased nonprofit dedicated to improving the lives of young cancer patients through the arts, brought 26 students, ages 14 to 21, to The Huntington as part of the foundation's Shutterbugs program. From September through March, students met with mentors in the gardens and galleries as they developed their creative voices through photography. A selection of their photographs was then put on temporary display in the Mapel Orientation Gallery.

The Huntington is committed to providing access, resources, and value to the wider, surrounding community. Partners in the community include the YMCA, Boys & Girls Club, Write Girls, A Place Called Home, UniLove Care for Special Needs, Esperanza Services, and others.

PUBLIC PROGRAMS FOR EVERY AGE OF LIFE-LONG LEARNER

The Huntington offers a robust slate of public programming for lifelong learners of all ages, from preschoolers to college students and adults. These educational opportunities span children's art classes, public lectures and book signings, in-depth academic classes, family festivals, documentary film screenings, docent-led tours, garden talks and tours, and plant sales.

Highlights during the year included:

A screening of The Chinese Exclusion Act, an award-winning documentary film, followed by a discussion led by Li Wei Yang, curator of The Huntington's Pacific Rim collections.

The "Huntington U" program offers college quality six-week seminar courses with lectures and lively discussions. Fall course offerings included "A History of Death," an examination of the history of death from Greek antiquity to the modern era, taught by Caltech professor Gideon Manning. In the spring, the course "Shakespeare & Co.," taught by Heidi Brayman, professor at UC Riverside, focused on Elizabethan plays chronicling the Hundred Years' War.

Authors who gave lectures and signed their books included Andrea Wulf, who explored the country's founding gardeners; Ronald





White, biographer of Abraham Lincoln; and Lisa See, who discussed her novel, *The Tea Girl of Hummingbird Lane*.

Festivals included Shakespeare Family Day, the Harvest Moon Celebration, the Chinese New Year Festival, and Fiber Arts Day.

Botanical public programming included the popular Second Thursday Garden Talks and Plant Sale, which delved into diverse topics, such as: The Have-It-All, Low-Water Landscape; Sex in the Garden; The Power of Soil to Create Healthy Communities; Invasive Insects in an Era of Climate Change; Out of Africa: Pelargoniums for California Landscapes; and Remarkable Lichen: Biodiversity and Ecology in Southern California.

The Southern California Gardener Series explored topics ranging from backyard orchards to remarkable discoveries made during hummingbird rescues.

As part of the Saturday Ranch Open House, workshops covered topics including composting, container gardening, preserving food at home, and fruit tree grafting.

Left to right: Participants in the 2017 Pablove Foundation Shutterbugs program. Photograph by Gia Azevedo. A scene from Shakespeare's *Romeo and Juliet* performed by students from Estaban E. Torres High School. Local teachers meet with Joel Klein, Molina Curator for the History of Medicine and Allied Sciences at The Huntington, through the institution's Huntington Voices teacher institute. Photograph by Martha Benedict. A youngster in the Preschool Playing with Art program gets creative. Photograph by Martha Benedict.

FINANCES

The Huntington experienced yet another exceptional year, its best ever with regard to earned revenue. Throughout the fiscal year, attendance substantially increased as the result of such popular attractions as the "Visual Voyages" exhibition, the Chinese New Year Festival, the spring bloom, and major holiday happenings.

Operating revenues exceeded operating expenses by nearly \$900,000. Income from Membership was \$1.43 million higher than the previous year, with Admissions income reaching an all-time high of \$7.58 million, a 17-percent increase over the prior year. The Huntington Store generated a record \$3.49 million in sales, exceeding prior year sales by \$264,000, and contributing \$780,000 in net income. To round out the top earned-revenue producers, food service commissions also reached an all-time high of \$987,000, a 19-percent increase over the previous year. On the expense side, costs were kept within 1 percent of the budget, with all divisions working together, tightly controlling costs, and maintaining exceptional fiscal discipline.

The Huntington's total net assets as of June 30, 2018, hit a new high of \$692 million, up from FY17's year-end balance of \$669 million, as a result of increased cash, pledges, planned gifts, and endowment balances. The balance sheet continues to be very



strong, with the growth of cash, short-term investments, planned gifts, and pledges. The fixed assets value decreased from \$153 million to \$142 million as a result of the depreciation of such structures as the Erburu Gallery expansion and the Education and Visitor Center; little was added to fixed asset structures or improvements this fiscal year.

The Huntington's endowment continued to have excellent performance results, generating 10.4 percent for the fiscal year, ranking in the top quartile of all Cambridge Associates endowments. The endowment also benefited from \$5.7 million in new gifts made during the fiscal year. The great returns and new contributions propelled the endowment to an all-time high of \$480.1 million as of June 30, 2018. The Huntington's investments outperformed their benchmarks in every asset class over the last three years, a testament to the great progress that has been made by the institution's Endowment Investment Committee to simplify and properly reallocate the portfolio investments for future growth. The endowment is a critical resource, representing 68 percent of the balance sheet and 43 percent of the total annual budget. Although the road ahead is always unpredictable, The Huntington's endowment is poised to begin its next 100 years with long-term asset preservation as one of its key competencies.

THE YEAR IN FUNDRAISING

Giving at The Huntington totaled a remarkable \$33.7 million in gifts, grants, and realized bequests this year. Of this amount, \$14.7 million supported the operating budget, a healthy six percent increase from the previous year, thanks in large part to a robust Membership program and the steadfast generosity of the Society of Fellows. Gifts strengthen every facet of the institution, from collections development to preservation, educational programming, special exhibitions, staffing, and much more. Highlights

• For the final construction phase of Liu Fang Yuan 流芳園, the Garden of Flowing Fragrance, Mei-Lee Ney donated \$2 million for the Terrace of Shared Delights

衆樂臺. Helen and Joseph Koo continued their generous support with an additional gift of \$650,000 to fund the Jeweled Blossom Slope 寶花坡 and Treading the Void 凌虛, two inspiring vistas that will overlook the Lake of Reflected Fragrance 映芳湖.

- Donors provided more than \$1 million in gifts in honor of David Zeidberg's 21year tenure as Avery Director of the Library. Special thanks to Janet and Alan Stanford for their lead gift of \$350,000, as well as to June and Merle Banta, the Ahmanson Foundation, and an anonymous donor for leadership gifts of \$100,000. Additional generous support came from Andy and Avery Barth, MaryLou Boone, John and Cindy Carson, Don and Marilyn Conlan, Lois S. Erburu, Robert N. Essick and Jenijoy La Belle, Eunice Goodan, MacTon Foundation, Frank and Mona Mapel, Mario and Therese Molina, Ken and Erika Riley, Roy and Louise Ritchie, Stephen E. Rogers, Anne F. Rothenberg, and Loren and Frances Rothschild.
- The Fletcher Jones Foundation funded an expansion of The Huntington-UC Program for the Advancement of the Humanities with a grant of \$715,000.
- Significant donations furthered plans for the Japanese Heritage House, a project that will relocate a centuries-old magistrate's home from Marugame, Japan, to the Japanese Garden: an anonymous foundation donated \$3 million; \$1.1 million was given by an anonymous donor; \$400,000 by an anonymous foundation; \$250,000 by the Kenneth T. and Eileen L. Norris Foundation; and \$250,000 by the estate of Betty Mae Hale McLaughlin.
- In an exceptional year for planned giving, 23 families indicated their future plans to secure The Huntington's long-term fiscal health. The commitments include 19 bequest intentions, three new charitable gift annuities, one new charitable remainder trust, as well as a generous addition to an existing charitable remainder trust.

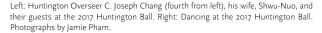
The Huntington celebrated its extraordinary philanthropic community through numerous special events:





Top: Selections from The Huntington's holdings of William Blake material were on view at an exclusive presentation. Photograph by Jamie Pham. Above: Kun Opera, one of the oldest forms of opera in China, is performed in the Chinese Garden. Photograph by Martha Benedict. Opposite: Attendess enjoy an evening in the Chinese Garden as part of The Huntington's Harvest Moon Festival. Photograph by Martha Benedict.





- The 2017 Huntington Ball, an elegant evening of dining and dancing, was attended by 500 guests and netted \$345,000. The Board of Trustees and Senior Staff chaired the event.
- Members of the Arabella and Henry Huntington Heritage Society, individuals who have made provisions for the institution in their estate plans, were celebrated at both a fall reception and spring luncheon. At this year's May luncheon, Phillip Bloom, director of the Center for East Asian Garden Studies and June and K. C. Li curator of the Chinese Garden, gave a lecture titled "Poetic Past and Literary Future in the Garden of Flowing Fragrance."
- · At this year's Harvest Moon Celebration, some 900 guests enjoyed classical Chinese music and sampled Asian and Asianinspired food from more than 20 different restaurants and businesses.
- Two delegations toured Liu Fang Yuan 流芳園, the Garden of Flowing Fragrance: Ma Ying-jeou, former President of the Republic of China, in November 2017, and Consul General Zhang Ping, of the Consulate General of the People's Republic of China, Los Angeles, in March 2018.
- Three hundred members of the Society of Fellows attended the ever-popular Scholarly Sustenance series and enjoyed lectures by visiting summer scholars in private homes. In the third year of a new tradition called Date Night, 250 Fellows and guests enjoyed a four-part scholarly series that featured dining as well.
- During the holiday season, some 2,500 Members attended Members' Champagne & Shopping, while 4,100 attendees enjoyed Members' Santa Days.
- In February, more than 18,000 people came to The Huntington to celebrate Chinese New Year, the Year of the Dog. The two-day



event featured martial arts demonstrations, lion dances, crafts activities, and a performance by the Hunan Province Song & Dance Theatre.

- In April, The Huntington celebrated the Successors—donors who have cumulatively given \$100,000 or more—by welcoming 23 new members to the group and recognizing 12 Successors who ascended to higher levels. In their honor, Sandra L. Brooke, Avery Director of the Library, and Robert N. Essick, distinguished professor emeritus of English, University of California Riverside, presented rare materials from the William Blake collection to more than 100 guests.
- · The annual Plant Sale is a beloved Huntington tradition, and this year, nearly 4,700 people attended the 44th annual three-day event. More than 200 volunteers from The Walt Disney Co., Wells Fargo, Capital Group, Bank of America Merrill Lynch, City National Bank, and Northern Trust gave their time to help raise more than \$175,000 in support of the gardens.
- In June, more than 400 guests enjoyed the fifth annual "An Evening Among the Roses," celebrating the LGBTQ community. At the Huntington Art Gallery, guests viewed rarely seen Lewis Carroll materials from The Huntington's Library collections and enjoyed a performance by the Gay Men's Chorus of Los Angeles. The evening culminated with dancing amid roses in full bloom. Wells Fargo was the lead sponsor, with additional support provided by the David Bohnett Foundation and Michael Nissman.

UNRESTRICTED GIVING

Unrestricted annual giving is essential to The Huntington's fiscal well-being and ability to serve its diverse audiences. A combined total of \$14.7 million in support came from Membership, The Society of Fellows, the Huntington Ball, Corporate Partners, and undesignated bequests.

Membership

A robust 44,000 Membership households contributed an impressive \$6.9 million to the operating budget, an institutional milestone. Growth has been strong within upper membership levels. The tiers of Contributor through Benefactor account for close to one-third of all Members; they enjoy such special privileges as early access to the gardens and invitations to exclusive programming.

Society of Fellows

As The Huntington's premier philanthropic community, the Society of Fellows comprises nearly 570 households that collectively donate more than \$5 million in vital operating support each year. The institution welcomed 36 new Fellows families this year. As well, 40 households increased their annual support by upgrading to a higher level within the Fellows.

Support at the upper levels of the Society of Fellows—Huntington Circle Silver, Gold, and Platinum—has grown dramatically in the past decades. Several donors deserve special mention for their exceptional leadership at the Huntington Circle Platinum level (\$100,000 or more):

- Avery and Andy Barth
- Robert N. Essick and Jenijoy LaBelle
- Heather and Paul Haaga
- Scott Jordan and Gina Valdez
- Gabrielle Jungels-Winkler
- Charles T. Munger
- Anne F. Rothenberg
- Geneva and Chuck Thornton

These individuals were joined by the 60 families who donated at the Huntington Circle Gold (\$50,000+) or Huntington Circle Silver (\$25,000+) levels. The following individuals contributed at the Huntington Circle Silver level for the first time:

- Sandy and Dan Bane
- Mai and Bob Breech
- Kathleen and Jerry Grundhofer
- Barbara B. and John W. House, M.D.
- Eileen and Ken Leech
- Mei-Lee Ney
- Dr. Mark and Kelley Hurt Purnell
- Mrs. John A. Sturgeon

Individuals

- Jean Andresen \$10,000
- Bruce Blakemore \$10,000

Foundation and Corporate Support

Unrestricted giving from foundations and corporations provides funds for a range of education initiatives and operations. We gratefully acknowledge:

- Alfred C. Munger Foundation \$300,000
- Fitzberg Foundation \$200,000

- Gardner Grout Foundation \$75,000
- Wells Fargo Foundation \$75,000
- Anonymous \$25,000
- Anonymous \$25,000
- Bank of America Foundation \$25,000
- The Capital Group Companies Inc. \$25,000
- Edison International \$25,000
- Compass Group \$20,000
- MATT Construction Corp. \$20,000
- The Rose Hills Foundation \$20,000 at the direction of Richard W. Cook
- Bartlett Tree Experts \$15,000
- The Langham Huntington, Pasadena \$15,000
- American Endowment Foundation \$10,000 at the direction of Grant G. Winthrop
- Anonymous -\$10,000
- Associated Foundations Inc. \$10,000
- Tiffany & Co. \$10,000
- The Walt Disney Co. \$10,000

Bequests

- A final distribution of \$175,000 was received from the estate of Thomas W. Wilkins, bringing his total bequest to \$3.725 million. The Trustees designated \$1 million of this gift to establish the Thomas W. Wilkins Endowment for Education and \$140,000 to establish the Thomas W. Wilkins Research Fellowship, which promotes diversity among scholars who use the collections for academic research.
- A \$50,000 bequest from the estate of Richards D. Barger provided general operating support.
- A \$38,700 bequest represented the first distribution from the estate of Dee M. Cody.

RESTRICTED GIVING

Individuals

- Mei-Lee Ney donated \$2 million for the Terrace of Shared Delights 衆樂臺.
- Helen and Joseph Koo continued their generous support with an additional gift of \$650,000 to fund the Jeweled Blossom Slope 寶花坡 and Treading the Void 凌虚.
- Janet and Alan Stanford contributed \$350,000 to the David Zeidberg Acquisition Fund.
- At the direction of Jonathan and Karin Fielding, the Vanguard Charitable Endowment donated \$307,000 for the Fielding Education Initiative for American Art.
- K. Y. Cheng and Alison Cheng made a \$200,000 commitment to the Chinese Garden, which includes a charitable gift annuity.
- William H. Hurt made a gift of \$150,000 with \$50,000 to each
 of the following: education programs, The Huntington-USC
 Institute on California and the West, and the Los Angeles
 Service Academy.

- Jennifer, Derek, and daughter Vanessa Lu contributed \$150,000 for the Chinese Garden.
- Dorenda Wong and Takashi Cheng gave \$150,000 for the Chinese Garden.
- At the direction of Mario and Therese Molina, \$141,000 was received through the Silicon Valley Community Foundation for the history of science: \$120,000 to support three conferences and \$21,000 to support short-term research fellowships.
- Frank and Toshie Mosher contributed \$140,000: \$100,000 to endow the Japanese Garden Lecture Series in honor of Dr. Genshitsu Sen and \$40,000 for the Japanese Heritage House.
- An anonymous donor contributed \$100,000 to the David Zeidberg Acquisition Fund.
- June and Merle Banta made a gift of \$100,000 to the David Zeidberg Acquisition Fund.
- Jennie Kiang and HYI made a gift of \$100,000 for the Chinese Garden.
- A gift of \$100,000 was received for the Chinese Garden from Annie Lai.
- Sing-yung (Jimmy) Wu, M.D., Ph.D. and Yvonne Yan-Qiu Yu Wu, D.N.P. donated \$100,000 for the Chinese Garden.
- Paul and Heather Haaga donated \$90,000: \$50,000 for the 2018 Huntington Ball, \$25,000 to underwrite "Spirit and Essence, Line and Form: The Graphic Work of Henry Moore," and \$15,000 toward the purchase of *Struggle* by Ruth Kempster.
- At the direction of Janine Luke, the Fidelity Charitable Gift Fund made a donation of \$80,000 to the Melvin R. Seiden and Janine Luke Fund for Exhibitions and Publications.
- Avery and Andy Barth gave \$50,000 for special projects.
- Mr. and Mrs. Peter Kaufman made a \$50,000 gift in honor of the book Poor Charlie's Almanack.
- Numerous gifts supported the exhibition "Tiffany Favrile Glass: Masterworks from the Collection of Stanley and Dolores Sirott." Special thanks to Sue and Carl Robertson, Jonathan and Karin Fielding (through the Vanguard Charitable Endowment Program), and the Harvey and Ellen Knell Foundation for leadership gifts. Additional support came from Lary and Mary Anne Mielke and Tiffany & Co.
- Timothy and Yukiji Julie Gregory donated \$40,000 to support cycad research. A portion of the gift was at their direction through the Schwab Fund for Charitable Giving.
- Generous gifts were received in anticipation of the Fall 2018 performances of Nightwalk in the Chinese Garden, 遊園、流芳. Renee Ying gave a gift of \$35,000 and June and Simon Li contributed \$25,000. Additional gifts of \$10,000 each were received from Stan and Adele Chang, Dr. Judy Yin Shih, and Panda Charitable Foundation.
- At the direction of George Dunning, the California Community Foundation donated \$30,000 in support of the Huntington Art Gallery.
- An anonymous donor gave \$25,000 to the Botanical Division's Plant Rescue Fund, which helps preserve biodiversity for endangered plants.

- Through the Richard C. Seaver Trust, Laura and Carlton Seaver contributed \$25,000 to support "Visual Voyages: Images of Latin American Nature from Columbus to Darwin."
- An anonymous donor gave \$24,000 in loving memory of the Three Horses: Robert and Lillian Woo and T. C. Hsu.
- An anonymous donor gave \$20,000 for the Japanese Heritage House.
- Jim Parks donated \$20,000 to help purchase City of God by British artist John Martin.
- Mr. and Mrs. Katsuya Terada: Mitsuharu, Yayoi, Satoshi and Manabu Terada; J. S. Yoon and Maniju Mrs. Minju Chung de La Tour made a combined gift of \$20,000 for the Chinese Garden.
- Birch Carlson donated \$15,000 to help provide transportation for visiting school groups.
- Carolyne Lacy donated \$15,000 to purchase a new Botanical Division electric cart and \$2,000 for the Carolyne Lacy Rose & Camellia Endowment.
- In loving memory of Wing Y. Wong and Kam L. Lui, a combined gift of \$15,000 in support of the Chinese Garden was received from the Won Family: Alex, Owen, Carol and Stanley Won; the Fung Family: MyLy and Jack Fung; and the Ky Family: Ida Ky.
- Fred and Diane Blum continued their support of the Research Division with a donation of \$10,000.
- Michael Chandler donated \$10,000 for the Chinese Garden.
- John and Mary Cosgrove donated \$10,000 in memory of Barbara and Edward Abbors.
- Mr. Don Jue and Ms. Maureen Drury donated \$10,000 for the Chinese Garden.
- Dr. Paul K. and Mrs. Katherine Lam made a gift of \$10,000 for the Chinese Garden.
- The Ly Family (An, Linda Chan, Princeton, and Brandon) gave \$10,000 to the Chinese Garden.
- Tania N. Norris contributed \$10,000 for "Out of the Woods: Celebrating Trees in Public Gardens," a traveling exhibition organized by the New York Botanical Garden and the American Society of Botanical Artists.
- In honor of Esther and Joaquin Woo Jan, John F. Pipia and Betty W. Ma donated \$10,000 for the Chinese Garden.
- Ms. Rebecca Shea and Mr. Hoyt Sze contributed \$10,000 for the Chinese Garden.
- Maurine St. Gaudens contributed \$10,000 toward the purchase of Struggle by Ruth Kempster.
- Stewart Smith and Robin Ferracone donated \$10,000 toward the purchase of City of God by British artist John Martin.
- On behalf of the Steinmetz Foundation, Mary L. Steinmetz donated \$10,000 for Phase III of the "Decoding the Civil War"
- Ding-Men and Alice Xin-Kang Tang donated \$10,000 for the Chinese Garden.
- Mr. and Mrs. Franklin Tom donated \$10,000 for the Chinese
- In memory of Consul Paul Hui-Sheng Yu and Mavis Mei-Hui





Left to right: Guests take selfies in the Rose Garden at the fifth-annual An Evening Among the Roses event. Photograph by Jamie Pham. View of Chinese Garden. Photograph by Martha Benedict

Yu, their children Susie Wang, Alice Hwang, Catherine Mak, and David Yu made a gift of \$10,000.

- Barbara and Ken Warner donated \$10,000 for the Chinese Garden.
- In memory of Ton and Gim Lan Wong, Lenore "Nino" Wong donated \$10,000.
- Shanming Yao, Juan Qing Ge, Stella Yao, and Steve Sen Yao made a gift of \$10,000 for the Chinese Garden.

Foundation, Corporate, and Government Support (Grants of \$10,000 or more)

- An anonymous foundation donated \$3 million toward the Japanese Heritage House.
- The Fletcher Jones Foundation gave \$715,000 toward the Huntington-UC Program for Advancement of Humanities.
- An anonymous foundation contributed \$400,000 toward the Japanese Heritage House.
- The National Endowment for the Humanities awarded \$317,500 toward long-term research fellowships from 2018 to 2021.
- The Kenneth T. and Eileen L. Norris Foundation gave \$250,000 toward the Japanese Heritage House.
- Associated Foundations Inc. made a gift of \$216,000: \$200,000 to support construction of the "kitchen" garden, or potager, and \$16,000 to purchase a vehicle for transport of Library material.
- The Ahmanson Foundation donated \$150,000: \$100,000 for the David Zeidberg Acquisition Fund and \$50,000 toward Library acquisitions.
- The Getty Foundation contributed \$150,000 toward "Project Blue Boy."

- Wells Fargo gave \$80,000 to sponsor the 2017 and 2018 "An Evening Among the Roses" events.
- The Ann Peppers Foundation donated \$50,000: \$25,000 to support education programs and \$25,000 toward California's Place in American History, a summer teacher-training institute.
- San Simeon Fund Inc. donated \$50,000 toward the Los Angeles Neighborhood Project, an initiative of the Huntington-USC Institute on California and the West.
- The Giles W. & Elise G. Mead Foundation donated \$48,000 to support Dr. Harry Kelsey's research.
- Friends of Heritage Preservation made a gift of \$40,000 in support of "Project Blue Boy" through the California Community Foundation.
- The Chapman Hanson Foundation contributed \$35,000 toward Library acquisitions.
- The Dan Murphy Foundation made a \$35,000 gift to support transportation subsidies for school programs.
- The National Endowment for the Arts gave \$30,000 to support the exhibition "Visual Voyages: Images of Latin American Nature from Columbus to Darwin."
- The Rosalinde and Arthur Gilbert Foundation provided \$25,000 to support education programs.
- The Edward A. and Ai O. Shay Family Foundation contributed \$25,000 toward education programs.
- The American Council of Learned Societies donated \$20,000 to support the Frederick Burkhardt Residential Fellowships for Recently Tenured Scholars.
- The Otis Booth Foundation donated \$20,000 to support the Ranch Garden.
- The Golden State Bonsai Federation contributed \$20,000 toward the Golden State Bonsai Federation Endowment.

- In addition to a \$10,000 gift in honor of David Zeidberg, the MacTon Foundation provided \$10,000 to support the Huntington Digitization Project.
- The Perucca Family Foundation contributed \$20,000 to support improvement of garden paths and roads.
- The Resnick Foundation gave \$20,000 to support special projects in European Art.
- Sky Vision Insurance Agency provided \$20,000 for the Harvest Moon Celebration.
- The Milo W. Bekins Foundation gave \$15,000 to support construction of the Chinese Garden.
- The Capital Group Companies Charitable Foundation gave \$15,000 to support education programs.
- The Tsan Tsung Memorial Foundation provided \$15,000 to support Chinese Garden construction at the direction of Jack and Grace Hou.
- Edison International contributed \$13,000 to support the Torres High School Partnership.
- The European Commission gave \$11,000 to support David O'Shaughnessy as The Huntington's Marie Skłodowska-Curie Fellow.
- The John Brockway Huntington Foundation provided \$10,000 to support research projects in the history of science, medicine, and technology.
- Harvard-Westlake School contributed \$10,000 toward the Los Angeles Service Academy program.
- The Christopher Isherwood Foundation contributed \$10,000 to support the Isherwood Fellowships.
- The Gladys Krieble Delmas Foundation contributed \$10,000 to support "Visual Voyages: Images of Latin American Nature from Columbus to Darwin."
- New Century BMW gave a \$10,000 donation for the Harvest Moon Celebration.
- The Sun Dragon Great Cause Foundation donated \$10,000 at the direction of Qing and Kyle Duncan toward construction of the Chinese Garden.
- The Walmilly Foundation gave a \$10,000 contribution toward construction of the Chinese Garden.

Bequests

- The Huntington received nearly \$1,700,000 from the estate of Victor Gail to endow the Gail-Oxford Curator of American Decorative Arts. Previously, The Huntington received Victor Gail's extraordinary decorative arts collection, from which items are on display in the Virginia Steele Scott Galleries of American Art. His estate also provided more than \$69,000 to publish Abundant Harvest, a handbook on the Gail-Oxford collection.
- \$1.5 million from two planned gifts established the Phil V. and Sally Lee Swan Research and Library endowment. The endowment will fund Research and Library acquisitions in the field of British and American history.
- A \$250,000 distribution was received from the estate of Betty Mae Hale McLaughlin to support the Japanese Heritage House.

- A \$40,000 distribution was received from the estate of Loran and Eva Whitelock to support the Loran and Eva Whitelock Endowment for Cycad Cultivation, Conservation, and Research.
- The estate of Janis A. Mercado distributed \$30,000 to establish the Janis and Rudy Mercado Art Acquisitions Fund.
- William Kleese and the late Harold C. Snyder gave \$20,000 in support of the Chinese Garden through the Harold C. Snyder Living Trust.

ENDOWMENT

- In honor of Eleanor Duncan Grossman's late father, the Donald Grossman Family made a gift of \$206,000 to establish the Duncan Gleason Fellowship in California Maritime History, with a preference for projects relating to the pre-20th century.
- The Robert and Adelaide May Zimmerman Memorial Fund made ongoing quarterly distributions totaling \$27,000 toward the endowment to support general operations.
- Marty and Bruce Coffey continued their annual support of \$12,500 toward the Marty and Bruce Coffey Research Fellowship via their charitable lead trust.
- Mrs. George Good contributed \$10,000 to the Marcia A. and George C. Good Endowment, which supports the Art and Botanical divisions.

FUTURE COMMITMENTS

- · An anonymous donor established a charitable remainder unitrust with property appraised at \$2.23 million. The proceeds will ultimately provide general operating support.
- Robert N. Essick made a charitable gift annuity with \$1 million. As with his previous annuities, this will also provide general operating support.
- An anonymous couple made an addition of more than \$164,000 to their two-life charitable remainder trust with a gift of securities that will eventually provide general operating support.
- James L. Greaves established his third charitable gift annuity with a gift of \$60,000. When realized, the proceeds will support the American Viewing Stone Resource Center Endowment, which funds the acquisition, management, and preservation of The Huntington's viewing stone collection and advances the art of viewing stone appreciation.

THE HUNTINGTON SUCCESSORS

The Huntington Successors embody the generosity that is at the heart of this remarkable institution. Donors are recognized as Successors when their cumulative gifts exceed \$100,000. Successors have contributed in excess of \$900 million to The Huntington to advance its mission as an international collections-based research and education institution. The following individuals, foundations, corporations, and government agencies reflect cash gifts, grants, bequests, or gifts to the collections received through Dec. 31, 2017, as Successors' gifts are based on the calendar year.

Paul and Kay Conrad

NEW SUCCESSORS

Anonymous Warren J. and Isabel Arnett Kim and Ginger Caldwell Dr. Cindy Carson and Mr. John Carson Bonnie and Dick Cook The Rosalinde and Arthur Gilbert Foundation Donald and Eleanor Grossman Family Tsan Tsung Memorial Foundationlack and Grace Hou Barbara B. and John W. House Annie Lai Mr. and Mrs. E. David Murphy (Jennifer) Mei-Lee Ney Tania N. Norris Occidental Petroleum Corporation Mr. Edmund Ord Jean Bateson Osher Kenneth F. Owen Kathleen Peck Ann Peppers Foundation Belle and Robert B. Rosin Harold and Connie Sobel Martha Doerr Toppin Robbie and David Zeidberg

SUCCESSORS ASCENDING TO HIGHER LEVELS

Alan J. Bloch and Nancy M. Berman
Capital Group
Marty and Bruce Coffey
COSCO – China Ocean Shipping
(Group) Company
Sandra and Bram Dijkstra
Engr. Joseph L. Koo and Dr. Helen C. Koo
Supervisor, Fifth District /
Los Angeles County
Mary Anne and Lary J. Mielke
Elizabeth and Ralph Peer II
Mr. and Mrs. Stephen E. Rogers
Dorothy L. Shubin and
Gregory A. Pieschala
Sherm and Marge Telleen

CUMULATIVE GIVING TOTALING MORE THAN \$10 MILLION

The Ahmanson Foundation
MaryLou and George Boone
Frances Lasker Brody
Burndy Library
Estate of Patricia D. Cassat
Dibner Institute/Dibner Fund
Hannah and Russel Kully
Deborah and Jay Last
Nancy and Charles Munger
Mr. Peter A. Paanakker
The Rose Hills Foundation
Anne and Jim Rothenberg
The Virginia Steele Scott Foundation
Estate of Robert Shapazian

CUMULATIVE GIVING TOTALING

MORE THAN \$5 MILLION Anonymous (2) Mr. and Mrs. R. Stanton Avery Gwen and Guil Babcock Estate of Mrs. Harry A. Batten Dr. and Mrs. Peter S. Bing Capital Group Lloyd and Margit Cotsen Dr. Robert N. Essick and Dr. Ieniiov La Belle The Essick Foundation Inc. Jonathan and Karin Fielding Friends of The Huntington The Getty Foundation Heather and Paul Haaga The Fletcher Jones Foundation W. M. Keck Foundation June and Simon K. C. Li The Andrew W Mellon Foundation Bradford M. and Christine J. Mishler Michael Monroe and Deane Weinberg National Endowment for the Humanities The Kenneth T. and Eileen L. Norris Foundation The Ralph M. Parsons Foundation Mr. and Mrs. Stephen E. Rogers Loren and Frances Rothschild Sherm and Marge Telleen

CUMULATIVE GIVING OF \$1 MILLION TO \$5 MILLION

Geneva and Charles Thornton

Judy Yin Shih and Joel Axelrod

Weingart Foundation

Estate of Dr. and Mrs. Clarence H. Albaugh The Annenberg Foundation Anonymous (a) ARCO Foundation AS&F Foundation in honor of Philip V. Swan Associated Foundations Inc. The Francis Bacon Foundation June and Merle Banta Mr. and Mrs. Peter K. Barker Olin and Ann Barrett Mr. and Mrs. Andrew F. Barth The H. N. and Frances C. Berger Foundation Iulia B. Bodman Dorothy Collins Brown Dr. and Mrs. George Byrne California State Library Susan and Stephen Chandler The Cheng Family Foundation Andrew and Peggy Cherng and the Panda Restaurant Group The Christensen Fund Marty and Bruce Coffey Marilyn and Don Conlan

Mrs. Homer D. Crotty Judith and Bryant Danner . Sandra and Bram Dijkstra Estate of Elizabeth and Daniel Donno Mr. Donald Duke Estate of Dorothy Dumke Elliott and Glenn Dumke Mr. George A. V. Dunning and Mr. Robert M. Marino Frances Crandall Dyke East West Bank Edison International Mr. and Mrs. Roger Engemann Mr. and Mrs. Robert F. Erburu Mr. and Mrs. Stanley F. Farrar Mr. and Mrs. Gordon Fish Estate of Howard W. "Tucker" Fleming Jr. and Charles H. Williamson Sam Francis Foundation Estate of Mary Isabel Fry Victor Gail and Tom Oxford Mr. and Mrs. Robert C. Goldsmith Mildred Browning Green The John Randolph Haynes and Dora Haynes Foundation Estate of George W. Hoffman Mary B. Taylor Hunt Claudia P. Huntington and Marshall Miller Mr. and Mrs. William H. Hurt The James Irvine Foundation Estate of Patricia Geary Johnson Mr. Scott Fric Jordan Mr. and Mrs. Earle M. Jorgensen Margery and Maurice Katz Mr. and Mrs. Peter D. Kaufman John Haskell Kemble Kennedy Galleries Inc. Engr. Joseph L. Koo and Dr. Helen C. Koo Cynthia Lasker Sharon and John Light The Lin Family: Matthew, Joy, George, Amy, Jenny, Jerry, Tim, Olivia Lee, Vanessa, Brandon, and Ryan Lawrence D. and Betty Jeanne Longo Los Angeles Times Mona and Frank Mapel Mr. Steve Martin Elise Mudd Marvin Trust Mr. and Mrs. Kenneth S. McCormick Margaret McKenzie Mr. and Mrs. Edwards H. Metcalf Margot and Mitch Milias Mr. and Mrs. Warren D. Mohr Dr. and Mrs. J. Mario Molina Nancy Cook Moll Mong Family Trust Mrs. Melvin S. Morse Mr. and Mrs. C. C. Moseley Frank and Toshie Mosher

Peter W. and Merle Mullin Ms. Wendy Munger and Mr. Leonard L. Gumport The National Science Foundation Mr. Wallace Libby Neff Douglas and Elizabeth Nickerson Kenneth E. Owen Mr. and Mrs. J. Randolph Richards Ronus Foundation Belle and Robert B. Rosin The Seaver Institute William and Mary Jeannette Selwyn Mr. and Mrs. E. L. Shannon Jr. Lisa and Tim Sloan Mr. and Mrs. H. Russell Smith H. Russell Smith Foundation Mr. Stewart Smith and Ms. Robin A. Ferracone Mr. and Mrs. Alan G. Stanford The Starr Foundation Mr. and Mrs. John A. Sturgeon Mr. and Mrs. Philip V. Swan Barbara Thom The Times Mirror Foundation Mr and Mrs Lawrence R Tollenaere Mr. and Mrs. David T. Traitel Leslie A. and Nancy J. Waite The H. R. Wang Family

Wells Fargo
Wan-go and Virginia Weng
Estate of Eva and Loran Whitelock
Estate of Thomas W. Wilkins
Mr. and Mrs. Norman B. Williamson
Mr. and Mrs. Warren Brooks Williamson



Garden Statuary. Photograph by Martha Benedict.

The Beth and Wilbur Woo Family Foundation Mr. and Mrs. Robert E. Wycoff Gene and Billie Yeager Robert Zimmerman and Adelaide May Zimmerman Memorial Fund

CUMULATIVE GIVING OF \$500,000-\$999,999

Anonymous Avery-Tsui Foundation Don Bachardy Bank of America Elizabeth Hay Bechtel Mr. and Mrs. Robert P. Beckham Jr. Christine C. and George H. Benter Jr. The Philip and Muriel Berman Foundation Alan J. Bloch and Nancy M. Berman

Maribeth and Hal Borthwick Anne Bradulov John and Louise Bryson Linda Lee Bukowski Ionathan D. Bulklev Estate of Octavia É. Butler Mrs. William B. Coberly Jr. Mr. and Mrs. Theodore G. Congdon COSCO - China Ocean Shipping (Group) Company

Miss Anne Lloyd Crotty Rosario Curletti Mr. and Mrs. Trent R. Dames Mr. Kelvin L. Davis Dana and David Dornsife Mrs. William W. Escherich Dr. and Mrs. Gilbert S. Farfel Dr. James J. and Sue Femino Blaine and Lynda Fetter Gloria Gartz Mr. W. K. Glikbarg Mr. and Mrs. Douglas Goodan Mr. and Mrs. Richard A. Grant Gardner Grout Foundation

Lester and Wilma Harrell

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A duck and her ducklings. Photograph by Martha Benedict.

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Young boy explores the Chinese Garden. Photograph by Martha Benedict.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Trustees of The Henry E. Huntington Library and Art Gallery

We have audited the accompanying financial statements of The Henry E. Huntington Library and Art Gallery ("The Huntington"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Henry E. Huntington Library and Art Gallery as of June 30, 2018, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on 2017 Summarized Comparative Information

We have previously audited The Huntington's 2017 financial statements (not presented herein), and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 15, 2017. In our opinion, the accompanying summarized comparative information as of and for the year ended June 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Los Angeles, California December 11, 2018

Grant Thornton LLP

STATEMENT OF FINANCIAL POSITION

Year ended June 30, 2018 (With Summarized Comparative Financial Information as of June 30, 2017)

	2018	2017
ASSETS		
Cash and cash equivalents	\$ 26,001,187	\$ 14,866,610
Short-term investments	40,237,144	33,731,598
Accounts and other receivables	737,951	667,422
Grants and contributions receivable	16,977,706	15,973,725
Prepaid expenses	1,385,762	806,231
Inventories	721,053	855,181
Pooled investments	453,615,987	438,850,112
Beneficial interests in trusts, insurance, and real estate	28,845,092	26,775,136
Real estate	1,832,437	1,832,437
Property and equipment, net	140,191,279	151,323,845
Total assets	\$ 710,545,598	\$ 685,682,297
LIABILITIES AND NET ASSETS Liabilities Accounts payable and accrued expenses Obligations under unitrust and annuity agreements Asset retirement obligation Total liabilities	\$ 6,624,597 11,421,105 459,157 18,504,859	\$ 5,999,994 10,107,201 437,292 16,544,487
Net assets		
Unrestricted	350,688,709	341,926,889
Temporarily restricted	201,146,703	188,984,044
Permanently restricted	140,205,327	138,226,877
Total net assets	692,040,739	669,137,810
Total liabilities and net assets	\$ 710,545,598	\$ 685,682,297

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Year ended June 30, 2018 (With Summarized Comparative Financial Information for the Year Ended June 30, 2017)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2018 Total	2017 Total
Operating support and revenue					
Investment return used for operations	\$ 13,919,389	\$ -	\$ -	\$ 13,919,389	\$ 13,715,729
Individual, corporate, and foundation contributions	14,990,225	15,147,638	2,096,834	32,234,697	35,510,239
Fees, auxiliary services, sales, and other revenue	14,173,349	-		14,173,349	13,122,225
Total operating support and revenue	43,082,963	15,147,638	2,096,834	60,327,435	62,348,193
Net assets released from restriction/reclassifications/redesignations					
Satisfaction of restrictions/reclassifications/redesignations	3,784,791	(3,666,407)	(118,384)	-	-
Total net assets released from restrictions/reclassifications/redesignations	3,784,791	(3,666,407)	(118,384)	-	-
Total operating support and revenue and net assets					
released from restrictions/reclassifications/redesignations	46,867,754	11,481,231	1,978,450	60,327,435	62,348,193
Operating Expenses					_
Program	47,981,980	-	-	47,981,980	49,941,670
Supporting	12,022,647	-	-	12,022,647	12,766,860
Cost of sales and auxiliary services	5,058,626	-	-	5,058,626	4,858,396
Total operating expenses	65,063,253	-	-	65,063,253	67,566,926
Change in net assets from operations	(18,195,499)	11,481,231	1,978,450	(4,735,818)	(5,218,733)
Other non-operating revenue, gains and losses					
Investment return	25,834,536	18,878,738		44,713,274	62,981,306
Change in value of split interest agreements	(827,133)	(1,833,797)	-	(2,660,930)	(3,404,203)
Investment return used for operations	1,949,916	(13,919,389)	-	(11,969,473)	(13,396,557)
Donor re-designation of funds to third party	-	(2,444,124)	-	(2,444,124)	-
Total non-operating revenue, gains and losses	26,957,319	681,428	-	27,638,747	46,180,546
Change in net assets	8,761,820	12,162,659	1,978,450	22,902,929	40,961,813
Net assets at beginning of fiscal year	341,926,889	188,984,044	138,226,877	669,137,810	628,175,997
Net assets at end of fiscal year	\$ 350,688,709	\$ 201,146,703	\$ 140,205,327	\$ 692,040,739	\$ 669,137,810

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2018 (With Summarized Comparative Financial Information for the Year Ended June 30, 2017)

			Prog	Programs			Supporting	ting				
			נ)	Cost of	Allocated	2018	2017
	Library	Research	Art	Botanical	Exhibitions Public Services	ublic Services	Admin	Admin Fund Raising	Sales	Expenses	Total	Total
Acquisitions	\$ 1,398,814	\$ 9,153	\$ 1,674,603	\$ 31,819	\$	\$ 7	\$	\$	\$	\$ 234	\$ 3,114,630	\$ 3,892,601
Conservation	53,965	i	1,599	522	6,635	•	•	i	•	•	62,721	130,540
Cost of merchandise and services				4,989			•		1,830,353		1,835,342	1,801,498
Grants awarded	9,000	1,791,578	•	34,998		٠	•				1,832,576	1,776,102
Insurance	•		•		66,110	٠	798,994	•	•	•	865,104	1,010,893
Maintenance and repair	7,302	400	19,609	796,418	11,300	5,160	10,358	•	6,503	990,460	1,847,510	1,996,389
Outside services	89,030	86	327,747	255,413	901,979	436,645	544,165	388,551	241,334	29,820	3,313,606	3,399,869
Professional services	006'6		17,434	10,114			1,322,349	36,752			1,396,549	653,302
Professional and	o.						0	0		;		
institutional development	248,945	331,689	93,847	851,161	55,459	197,974	212,986	695,648	44,536	59,253	2,131,495	2,655,620
Salaries and benefits Supplies, materials,	5,360,591	994,786	1,117,407	5,699,676	183,647	2,279,618	3,287,115	2,523,469	2,069,494	6,542,669	30,058,472	31,027,050
equipment, and other	106,650	35,280	50,797	748,293	132,915	167,106	489,997	490,579	379,038	447,787	3,048,442	3,244,555
Utilities	765		21	288,196		3,893	(16,340)	8,065	4,507	1,894,479	2,184,751	1,874,046
Subtotal before allocated expenses	7,281,962	3,262,973	3,303,064	8,061,596	1,358,045	3,090,403	6,649,624	4,143,064	4,575,765	9,964,702	51,691,198	53,462,465
Security, maintenance, and operations	3,873,279	98,651	2,047,747	1,990,947		1,037,325	440,440	161,428	314,885	(9,964,702)		
Subtotal	11,155,241	3,361,624	5,350,811	10,052,543	1,358,045	4,127,728	7,090,064	4,304,492	4,890,650		51,691,198	53,462,465
Asset retirement obligation Depreciation	7,166	52,625	7,637	2,825		648,028	4,237	92,754	- 167,976		21,865	20,823
-												
Total expenses FYE 2018	\$ 17,809,377	\$ 3,414,249	\$ 8,141,851 \$12,482,702	\$12,482,702	\$ 1,358,045	\$ 4,775,756	\$ 7,625,401	\$ 4,397,246	\$ 5,058,626	÷	\$ 65,063,253	\$ 67,566,926
Total expenses FYE 2017	\$ 15,179,571	\$ 3,630,211	\$ 8,678,378 \$16,304,274	\$16,304,274	\$ 1,133,513	\$ 5,171,481	\$ 8,355,590	\$ 4,423,980	\$ 4,689,928			
Total Program										•	\$ 47,981,980	\$ 49,941,670
Total Supporting										٠	\$ 12,022,647	\$ 12,766,860
Total Cost of Sales										•	\$ 5,058,626	\$ 4,858,396

STATEMENT OF CASH FLOWS

Year ended June 30, 2018 (With Summarized Comparative Financial Information for the Year Ended June 30, 2017)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES	_	
Change in net assets	\$ 22,902,929	\$ 40,961,813
Adjustments to reconcile changes in net assets to net cash used by operating activities		0.60
Depreciation	13,350,190	14,083,638
Non-cash change to asset retirement obligation	21,865	20,823
Amortization of pledge discounts	606,144	840,674
Receipt of contributed securities	(2,904,236)	(2,686,591)
Contributions for long-term investment	(5,901,099)	(5,523,643)
Net realized and unrealized gains Changes in operating assets and liabilities	(39,589,747)	(60,048,012)
Accounts and other receivables, including accrued investment income	(05.563)	(418,688)
Accounts and other receivable, including accided investment income Grants and contributions receivable	(95,563) 1,191,076	(3,256,565)
Oranis and community receivable Prepaid expenses	(579,531)	228,340
Inventories	134,128	210,800
Accounts payable and accrued expenses	637,849	1,593,729
Net cash used by operating activities Net cash used by operating activities	(10,225,995)	(13,993,682)
Tel cash asca by operating activities	(10,22),33)	(1),993,002/
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	359,363,668	136,885,090
Proceeds from sales of contributed securities	2,904,236	2,686,591
Purchases of investments	(341,565,488)	(131,646,535)
Purchases of property and equipment	(2,230,870)	(2,883,659)
Improvements of real estate holdings		(28,058)
Net cash provided by investing activities	18,471,546	5,013,429
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions for long-term investment	3,099,895	6,302,663
Change in beneficial interests in trusts and insurance	(210,869)	2,633,834
Repayments on notes payable		(1,000,000)
Net cash provided by financing activities	2,889,026	7,936,497
Net increase (decrease) in cash	11,134,577	(1,043,756)
Cash and cash equivalents at beginning of fiscal year	14,866,610	15,910,366
Cash and cash equivalents at end of fiscal year	\$ 26,001,187	\$ 14,866,610
Supplement cash flow information:		
supplement cash now mormation. Gifts of securities	\$ 2,904,236	\$ 2,686,591
Accounts payable related to the acquisition of fixed assets	\$ 2,904,230	\$ 28,986
recounts payable related to the acquisition of facts assets	₹171/39	¥ 20,900

NOTES TO FINANCIAL STATEMENTS

Year ended June 30, 2018 (With Summarized Comparative Financial Information for the Year Ended June 30, 2017)

1. ORGANIZATION

The Henry E. Huntington Library and Art Gallery ("The Huntington") is a California nonprofit charitable trust created in 1919 by Henry E. Huntington to promote and advance "learning, the arts and sciences, and to promote the public welfare; to render the books, manuscripts and other contents available to scholars and other persons engaged in research or creative work in history, literature, art, science and kindred subjects; to disseminate and contribute to the advancement of useful information and knowledge; ...and generally to conduct an institution of educational value to the public."

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

The Huntington reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets

Unrestricted net assets – net assets that are not subject to donor-imposed stipulations. The Board of Trustees may elect to designate such net assets for specific purposes or to function as endowment. This designation may be removed at the Board's discretion.

Temporarily restricted net assets – net assets that are subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of The Huntington pursuant to these stipulations. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying financial statements as net assets released from restrictions. Donor-restricted contributions received and expended in the same reporting period may be recorded as unrestricted contribution.

Permanently restricted net assets – net assets that are subject to donor-imposed stipulations that must be maintained in perpetuity while permitting The Huntington to use or expend part or all of the income derived from the donated assets.

Cash and Cash Equivalents

All highly liquid investments with maturity of three months or less when purchased are considered to be cash equivalents. The Huntington maintains its cash and cash equivalents with major financial institutions. Accounts at these institutions are guaranteed by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000 for each bank. The Huntington is exposed to credit risk for amounts held in excess of the FDIC limit. The Huntington does not anticipate nonperformance by these institutions.

Short-term investments were comprised of money market mutual funds, short-term commercial papers and short-term treasury notes. The Huntington's short-term investments are measured at fair value using quoted prices that represent Level 1 inputs.

Inventories are reported at the lower of cost or market on a first-in, first-out ("FIFO") basis and consist of items held by The Huntington Store and Huntington Library Press publications.

Investments were comprised of publicly and not publicly traded securities, real estate property, and life insurance contracts. Investments with a readily determinable market value are stated at fair value; hedge funds and limited partnerships are also stated at fair value. Other investments including real estate are stated at cost. Gains or losses and investment income on investments are reported in the statement of activities and changes in net assets as increases or decreases in unrestricted net assets, unless their use is temporarily or permanently restricted by explicit donor stipulation. Interest and dividends are accrued as earned or declared.

Beneficial Interests in Trusts, Insurance, and Real Estate

Investments were comprised of publicly traded securities, investments held by third party trust, real estate property, and life insurance contracts. The Huntington has a beneficial interest in various split-interest agreements. Interests in the gift annuity fund, pooled income fund, and charitable remainder trusts are stated at fair value, with a corresponding liability for the present value of estimated future payments, using discount rates ranging from 2.2% to 9% and life expectancy tables, to the beneficiary(ies) other than The Huntington. A reserve account is maintained for the gift annuity fund in compliance with California Department of Insurance regulations. The Huntington is the beneficiary of life insurance policies with a cash surrender value. The Huntington is also a beneficiary of a one-sixth interest in an apartment building. The gains or losses and investment income on split-interest agreements are reported in the statement of changes in net assets as investment income. When The Huntington is named as trustee under the terms of a split-interest agreement, the agreement is recorded at the fair value of the trust on the date of the trust; a corresponding liability is recorded to recognize the present value of expected future cash flows to be paid to the beneficiary(ies). When The Huntington is not named as trustee under the terms of a split-interest agreement in which it has a beneficial interest, the agreement is recorded when The Huntington is notified of the beneficial interest and when the market value of the agreement can be readily ascertained.

Property and Equipment, Net

Property and equipment are recorded at cost or amounts assigned at date of gifts, less accumulated depreciation. The Huntington's policy is to capitalize property acquisitions of non-expendable items with a cost of over \$10,000 and with a useful life of more than one year. Depreciation is computed on a straight-line basis over the estimated useful lives of the buildings and building improvements (10-30 years), equipment and vehicles (3-15 years), and land improvements (15-25 years).

Note Pavable - Line of Credit

In October 2015, The Huntington entered into an unsecured line of credit with a Bank for \$7 million. The line bears interest at LIBOR plus 0.45%, with an expiration date of September 2017. As of June 30, 2018, The Huntington had a zero balance on the line of credit. Interest paid during the year ended June 30, 2018, and 2017, was \$8,872 and \$12,214, respectively. Covenants on the line of credit require The Huntington to maintain unencumbered liquid assets of 200% of the total commitment with the bank, based on the investment account statements of The Huntington. The Huntington has renewed the line of credit through February 28, 2019, with the same terms mentioned above.

Asset Retirement Obligation

The Huntington records conditional asset retirement obligations consistent with Accounting Standards Codification ("ASC") 410, Asset Retirement Obligations. Accrued asset retirement obligations, net of accumulated amortization, at June 30, 2018 and 2017 are \$459,157 and \$437,292, respectively.

Contributions and Grants

Unconditional contributions and grants are recorded as revenue when executed, and other contributions are recorded when received. The Huntington records gifts of cash and other assets as temporarily restricted contributions if they are received with stipulations from the donor that limit their use or are to be received in the future. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Contributed Services

A substantial number of volunteers have donated significant amounts of time and services to The Huntington's program operations and to its fundraising campaigns. Contributed services are recognized by The Huntington if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

The services donated by volunteers are not reflected in the accompanying financial statements as an expense or as income from donations; such services do not meet the above criteria for recording under GAAP.

Fees, Auxiliary Services, Sales, and Other Revenues

Fees, auxiliary services, sales, and other revenues include admissions, bookstore sales, publications sales, fees for reproducing Huntington images, commission fees from the food services provider, fees for filming on The Huntington property, and revenues from other supporting services.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses. While management believes that these estimates are adequate as of June 30, 2018, it is possible that actual results could differ from those estimates.

Impairment of Long-lived Assets

Management reviews each asset or asset group for impairment whenever events or circumstances indicate that the carrying value of an asset or asset group may not be recoverable. The review of recoverability is based on management's estimate of the undiscounted future cash flows that are expected to result from the asset's use and eventual disposition. If an impairment event exists due to the projected inability to recover the carrying value of an asset or asset group, an impairment loss is recognized to the extent that the carrying value exceeds estimated fair value. No impairment provision was recorded by The Huntington during fiscal year ended June 30, 2018.

Taxes

The Huntington follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. This guidance provides that the tax effects from an uncertain tax position can only be recognized in the financial statements if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

The Huntington is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Huntington has also been recognized by the California Franchise Tax Board as exempt from California franchise and income taxes under Section 23701(d) of the California Revenue and Taxation Code. The Huntington has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Huntington has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. There have been no material related tax penalties or interest, which would be classified as a tax expense in the statement of activities.

Functional Expense Reporting

The costs of providing program and supporting services have been summarized by function, based on estimates developed by management.

Prior Year's Summarized Financial Information

The financial statements include certain prior-year summarized information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP in the United States of America. Accordingly, such information should be read in conjunction with The Huntington's financial statements for the year ended June 30, 2017, from which the summarized information was derived.

For the prior year ended June 30, 2017, some transactions were reclassified to individual, corporate, and foundation contributions from fees, auxiliary services, sales, and other revenue, and from investment return used for operations, in the statement of activities and net changes in net assets. This reclassification had no effect on the statement of financial position or statement of activities and changes in net assets.

For the prior year ended June 30, 2017, Exhibits and programs has been reclassified as a program on the statement of functional expenses. This reclassification had no effect on the statement of functional expenses.

Certain prior year endowment accounts have been reclassified to another net asset class on the statement of activities and changes in net assets. This reclassification had no effect on total net assets.

Certain prior year amounts have been reclassified to conform to the current year presentation. Certain investments in the leveling table Note 4 have been reclassified from the level table to the NAV Category.

Recent Accounting Pronouncements

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standard Update ("ASU") 2015–07, Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or its Equivalent). The guidance specifically clarifies how investments valued using the net asset value ("NAV") practical expedient within the fair value hierarchy should be classified. The ASU was issued in order to address diversity in practice. The amended standard's key provision exempts investments measured using the ("NAV") practical expedient from categorization within the fair value hierarchy and related disclosures. The ASU was adopted in the current fiscal year resulting in certain investments being removed from leveling tables in Note 4.

In August 2015, the FASB issued ASU 2015–14, Revenue from Contracts with Customers (Topic 606); Deferral of the Effective Date. The guidance defers the implementation date of ASU 2014–09, Revenue from Contracts with Custumers (Topic 606) to reporting periods beginning after December 15, 2019, for nonpublic entities.

Management is evaluating the impact on The Huntington.

In August 2016, the FASB issued ASU 2016–14, Not-for-Profit Entities (Topic 958). The provisions of this ASU include a change from three classes of net assets to two, net assets with donor restrictions and net assets without donor restrictions. Certain enhanced disclosures are also required. The amendments in this update are effective for fiscal years beginning after December 15, 2017, with early adoption permitted. Management is evaluating the impact on The Huntington.

3. POOLED INVESTMENTS

The investments of The Huntington include permanent endowments, funds established by the Board of Trustees to function as endowment, and other balances. Investment returns related to the assets of permanent endowments are classified depending on donor stipulation.

The Endowment Fund investments are managed on a total return basis to provide both income and capital appreciation. Under The Huntington's endowment spending policy, a spending rate is assessed against endowments that support unrestricted and certain temporarily restricted activities, consistent with an annual budget approved by the Board of Trustees. The spending policy allows the expenditure of a prudent amount of the total investment return over a period of time that preserves the future purchasing power of endowment principal. A spending rate of 5.00% of the preceding twelve-quarter average market value of Endowment Fund investments was appropriated to support current operations for the year ended June 30, 2018; 4.99% of the preceding twelve-quarter average market value of Endowment Fund investments was appropriated for the year ended June 30, 2017.

The following schedule summarizes the investment return in the pooled investments and investments from beneficial interest in trusts, insurance, and real estate:

		jui	ne 30,	
		Temporarily	2018	2017
	Unrestricted	Restricted	Total	Total
Pooled investment returns				·
Dividends and interest	\$ 4,581,382	\$ 3,443,364	\$ 8,024,746	\$6,626,856
Net realized and unrealized gains (losses)	23,236,514	16,917,202	40,153,716	60,048,012
External fees	(1,983,360)	(1,481,828)	(3,465,188)	(3,693,562)
Investment return	\$ 25,834,536	\$ 18,878,738	\$ 44,713,274	\$ 62,981,306

The Endowment Fund includes cash and cash equivalents of \$24,969,255 and \$14,733,070 at June 30, 2018 and 2017, respectively, and short-term investments of \$1,503,824 and \$1,506,714 at June 30, 2018 and 2017, respectively.

Pooled investments other than cash and short-term investments are comprised of the following:

	,	, ,
	2018	2017
US Treasuries	\$ 9,763,911	\$ 17,113,626
US equities	129,763,278	109,691,689
International equities	74,314,300	67,334,526
Emerging markets investments	55,372,679	44,631,486
Marketable alternative investments	44,502,610	59,967,203
Non-marketable alternative investments	80,546,003	67,716,453
Bonds	28,363,041	7,909,298
Real asset funds	30,811,484	64,332,185
Accrued interest and dividends	178,681	153,646
	\$ 453,615,987	\$ 438,850,112

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4. FAIR VALUE OF INVESTMENTS

The Huntington accounts for its investments at fair value. ASC 820, Fair Value Measurements, defines fair value, establishes a framework used to measure fair value, and expands disclosures about fair value measurements. The standard prioritized, within the measurement of fair value, the use of market-based information over entity-specific information and established a three-level hierarchy for fair value measurement based on the transparency of information, such as the pricing source used in the valuation of an asset or liability as of the measurement date.

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

- Level 1 Quoted prices in active markets for identical investments as of the reporting date, without adjustment.
- Level 2 Pricing inputs, including broker quotes, are generally those other than exchange-quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.
- Level 3 Pricing inputs are unobservable for the investment, and include situations where there is little, if any, market activity for the investment. Investments that are included in this category generally include privately held investments and securities held in partnership format.

The determination of where an asset or liability falls in the hierarchy requires significant judgment. The Huntington evaluates its hierarchy disclosures each reporting period and, based on various factors, it is possible that an asset or liability may be classified differently from period to period. However, The Huntington expects that changes in classifications between different levels will be rare.

The Huntington's valuation methodologies used for alternative investments measured at fair value are based on net asset value ("NAV") of shares held by The Huntington at fiscal year-end. There have been no changes in the methodologies used at June 30, 2018. The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although The Huntington believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Beneficial Interests

The following table summarizes the valuation of The Huntington's investments by the ASC 820 fair value hierarchy levels as of June 30:

				Investments Measured	2018	2017
	Level 1	Level 2	Level 3	at NAV	Total	Total
Short-term Investments	\$ 40,237,144	\$ -	\$ -	\$ -	\$ 40,237,144	\$ 33,731,598
US Treasuries	\$ 9,763,911	\$ -	\$ -	\$ -	\$ 9,763,911	\$ 17,113,626
US equities	97,127,967	-	-	32,635,311	129,763,278	109,691,689
International equities	•	-	-	74,314,300	74,314,300	67,334,526
Emerging markets investments	23,578,427	-	-	31,794,252	55,372,679	44,631,486
Marketable alternative investments		-	-	44,502,610	44,502,610	59,967,203
Non-marketable alternative investments	-	-	-	80,546,003	80,546,003	67,716,453
Bonds	20,511,093	-	-	7,851,948	28,363,041	7,909,298
Real asset funds	-	-	-	30,811,484	30,811,484	64,332,185
	\$ 150,981,398	\$ -	\$ -	\$ 302,455,908	\$ 453,437,306	\$ 438,696,466
Total beneficial interests in trusts, insurance, and real estate	\$ 21,512,905	\$ -	\$ 7,332,187		\$ 28,845,092	\$ 26,775,136

Total investments as of June 30, 2018 and 2017 amounted to \$453,615,987 and \$438,850,112, respectively, which include the investments in the table above and accrued interest and dividends amounting to \$178,681 and \$153,646, respectively.

The following table includes a roll-forward of the amounts for the year ended June 30, 2018 for the investments classified within Level 3. The classification of an investment within Level 3 is based upon the significance of the unobservable inputs to the overall fair value measurement.

Fair value measurements using significant unobservable inputs (Level 3):

The Huntington uses the NAV to determine the fair value of all the underlying investments which (a) do not have a readily determinable fair value and (b) to prepare their financial statements consistent with the measurement principles of an investment company or which have the attributes of an investment company. Per Accounting Standards Update ("ASU") 2009–12, the following table lists investment in other investment companies (in partnership format) by major category:

Category	Strategy	NAV in Funds	# of Funds	Remaining Life	\$ Amount of Unfunded Commit- ments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions
Marketable alternative investments	Investments with managers who use alternative strategies, including hedging, to provide returns with reduced volatility compared to the equity and bond markets	\$ 44,502,610	10	NA	\$3,600,000	NA	7 funds 45–90 day notice, annual only; 7 funds 30–90 day notice, calendar quarter-end; 3 are other time periods	3 funds have side pockets; 1 fund has lock-up 6 months; 1 fund has ongoing soft lock-up; 3 have redemption gates 10%–33%
Non-marketable alternative investments	Illiquid investments in privately held companies which are expected to produce returns in excess of traditional equities	\$ 80,546,003	45	1–13 years	\$ 42,140,659	12 funds, commitment period has expired; remaining funds range from 1–13 years	NA	3–13 year lockup, with 2–4 years extension
Real asset funds	Investments that will provide protection from the long-term effects of inflation	\$ 30,811,484	19	1–10 years	\$ 12,506,419	1 fund, commitment period has expired; remaining funds range from 1–10 years	NA	19 funds have 5–15 year lock-up with 1–2 year extensions

5. GRANTS AND CONTRIBUTIONS RECEIVABLE

Unconditional promises to give are included in the financial statements as grants and contributions receivable, and revenue is recorded in the appropriate net asset category. Certain promises to give are recorded after discounting, at a rate between 1% and 9.5% at June 30, 2018, at the present value of the future cash flows. As of June 30, unconditional promises to give are expected to be realized in the following periods:

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	jun	e 30,
	2018	2017
Amounts due in		
Less than one year	\$ 4,722,746	\$ 5,936,523
One to five years	14,924,403	6,699,000
More than five years	2,000,000	7,401,500
Less: Discount	(4,669,443)	(4,063,298)
	\$ 16,977,706	\$ 15,973,725

6. ENDOWMENTS

The Huntington's endowment consists of 262 individual donor-restricted endowment funds. The net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Trustees of The Huntington has interpreted the California Uniform Prudent Management of Institutional Funds Act ("UPMIFA") as requiring the preservation of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, The Huntington classifies as permanently restricted net assets (a) the original value of the gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by The Huntington in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the following factors are to be considered in making a determination to appropriate or accumulate endowment funds:

- The duration and preservation of the fund.
- The purposes of the organization and the donor-restricted endowment fund.
- General economic conditions.
- The possible effect of inflation and deflation.
- The expected total return from income and the appreciation of investments.
- Other resources of the organization.
- The investment policies of the organization.

The following table presents The Huntington's endowment composition, and net asset classification as of June 30, 2018:

		Temporarily	Permanently	2018	2017
	Unrestricted	Restricted	Restricted	Total	Total
Donor-restricted endowment funds	\$ -	\$ 151,803,442	\$ 137,645,855	\$ 289,449,297	\$ 284,732,667
Board-designated endowment funds	200,718,213	-	-	200,718,213	180,800,528
Total endowment funds	200,718,213	151,803,442	137,645,855	490,167,510	465,533,195
Total beneficial interests in trusts, insurance, and real estate	1,663,769	9,884,795	2,559,472	14,108,036	13,370,764
Total Endowment Net Assets	\$ 202,381,982	\$ 161,688,237	\$ 140,205,327	\$ 504,275,546	\$ 478,903,959

From time to time, the fair value of the assets associated with individual donor-restricted endowment funds may fall below the value of the initial and subsequent donor gift amounts. Deficits of this nature were reported as an adjustment to unrestricted net assets of \$(164,450) and \$(133,790) as of June 30, 2018 and 2017, respectively.

7. PROPERTY AND EQUIPMENT

At June 30, property and equipment consist of the following:

	Jur	ne 30,
	2018	2017
Land	\$ 2,082,008	\$ 2,082,008
Land improvements	54,558,082	54,558,082
Buildings and improvements	189,133,207	188,532,526
Equipment and vehicles	24,051,366	22,969,653
Construction in progress	2,015,289	1,480,059
Total Land, buildings, and equipment	\$ 271,839,952	\$ 269,622,328
Less accumulated depreciation	(131,648,673)	(118,298,483)
	\$ 140,191,279	\$ 151,323,845

Depreciation expense was \$13,350,190 and \$14,083,638 for the years ended June 30, 2018 and 2017, respectively.

8. LIBRARY, ART, AND GARDEN COLLECTIONS

The collections, which were acquired through purchases and contributions since The Huntington's inception, are not recognized as assets on the statement of financial position. The collections are held for public education or research in furtherance of public service rather than financial gain.

Collections items are expensed when purchased. Contributed collections items are not reflected on the financial statements. The estimated fair value of contributed collections items amounted to \$5,900,000 and \$6,400,000 for the years ended June 30, 2018 and 2017, respectively.

The Huntington continually reviews its collections and may deaccession or acquire additional items. Proceeds from deaccessions are classified as unrestricted, except when donor restrictions apply. The collections are subject to a policy that requires proceeds from deaccessioning to be used to acquire other items for collections.

During fiscal year 2018 and 2017 certain items of art were deaccessioned at auction. They had a value of approximately \$77,000 and \$13,000, respectively. The proceeds are restricted for future acquisitions of art.

9. CONTRIBUTED SERVICES

The Huntington received contributed services of approximately \$20,000 and \$48,000 for the years ended June 30, 2018 and 2017, respectively, in the form of shipping, production services, and lighting.

10. RETIREMENT PLANS

The Huntington maintains a qualified defined contribution retirement plan. As of January 1, 2016, all employees scheduled to work 20 hours or more are eligible to participate. The Huntington's contributions to the plan were \$1,789,817 and \$1,755,207 for the years ended June 30, 2018 and 2017, respectively. The Huntington will provide all eligible employees with a base contribution that is immediately vested in the participants' accounts, and a matching contribution that has a one-year vesting period for all new employees after January 1, 2016.

The Huntington maintains a 457(b)-deferred compensation plan for management and highly compensated employees. The plan balance was \$358,065 and \$314,399 as of June 30, 2018 and 2017, respectively.

11. NET ASSETS

Net assets consist of the following:

	2018 Total	2017 Total
Unrestricted net assets:		
Available for operations	\$ 6,742,169	\$ 7,912,128
Invested in fixed assets	141,564,558	151,986,517
Beneficial interests in trusts, insurance, and real estate	1,663,769	1,227,716
Funds held for investment	200,718,213	180,800,528
Total unrestricted net assets	\$ 350,688,709	\$ 341,926,889
Temporarily restricted net assets:		
For program activities	\$ 10,464,154	\$ 9,743,578
For acquisitions	2,410,495	1,536,591
For fixed assets	26,583,817	19,055,037
Beneficial interests in trusts, insurance, and real estate	9,884,795	9,555,678
Funds held for investment	151,803,442	149,093,160
Total temporarily restricted net assets	\$ 201,146,703	\$ 188,984,044
Permanently restricted net assets:		
Beneficial interests in trusts, insurance, and real estate	\$ 2,559,472	\$ 2,587,370
Endowment	137,645,855	
Total permanently restricted net assets	\$ 140,205,327	\$ 138,226,877

12. COMMITMENTS AND CONTINGENCIES

In the normal course of operations, The Huntington is named as a defendant in lawsuits and is subject to periodic examinations by regulatory agencies. After consultation with legal counsel, management is of the opinion that liabilities, if any, arising from such litigation and examinations would not have a material effect on The Huntington's financial position.

13. SUBSEQUENT EVENTS

The Huntington evaluated its June 30, 2018 financial statements for subsequent events through December 11, 2018, the date the financial statements were available to be issued. The Huntington is not aware of any subsequent events which would require recording or disclosure in the financial statements.